



# WEBERSEAS (HELLAS) S.A.

MARKET REPORT 2021 – WEEK 41

DRY

The Baltic Dry Index fell to a low of more than two weeks on Friday, due to a downward correction in the Capesize sector that overshadowed weekly gains in the sub-Capesize segments. Despite the fact that the ongoing energy crisis has sparked a need for more coal, this has not been sufficient to compensate for a drop in iron ore volumes as well as a decrease of congestion in Chinese ports.

On a different page, we read with interest that despite the fact that various challenging factors have slowed the Chinese economy within the third quarter of this year, China has ample tools to cope with economic challenges and the government is confident the country will achieve its full-year development goals. In order to do so, the government will adopt a range of measures, including making sure that inflation will not pick up further and that power supply this winter and next spring will be sufficient.

	BDI	BCI	BPI	BSI
Today	4854	7767	4065	3576

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	STELLA BELLA	250,380	2016	QINGDAO BEIHAI	\$ 60.0	Singapore Based (EPS) / En bloc sale for US\$ 60.0 and US\$ 58.0 mill per ship, respectively, basis TC attached, ECO M/E, BWTS fitted
	STELLA IVY	250,345	2015	QINGDAO BEIHAI	\$ 58.0	
	ASL MARS	175,085	2004	SWS	\$ 16.2	Chinese
	SHUANG XI	93,267	2010	JIANGSU NEW YZJ	\$ 20.2	Undisclosed / Tier II Compliant
	VORANA MANX	82,000	2021	TSUNEISHI ZHOUSHAN	\$ 41.0	Greek / Tier III compliant, delivery December 2021
	ZEPHYRUS	81,981	2019	JIANGSU NEW YZJ	\$ 36.5	HK Based (Chellaram) / ECO M/E, BWTS Fitted
	GOLDEN ENDURER	79,457	2011	JINHAI	\$ 37.2	Undisclosed / En bloc sale for US\$ 37.2 million total basis delivery November-December 2021.
	MARINER	56,784	2009	JIANGSU HANTONG	\$ 16.7	Asian (Old Sale)
	SPRING HAWK	55,688	2010	MITSUI	rgn \$ 21.0	Chinese / BWTS Fitted, Delivery November-December 2021
SILVER EAGLE	50,337	2003	JIANGNAN	xs \$ 13.0	Chinese / Basis DD due	
ES VENUS	34,358	2014	NAMURA	\$ 20.5	Undisclosed / Log Fitted	
GAIL	29,966	2011	NEW CENTURY	\$ 13.0	Chinese / Basis SS/DD due October 2021	

Fresh for Sale (indicative)	"XYG FORTUNE"	- 176,955 / 2006 - NAMURA - Vessel is presently en route Brazil to load for discharge in China where expected within December.
	"BERLIN"	- 76,600 / 2009 - SHIN KASADO - Vessel is presently en route New Orleans, USA ETA 22nd October for discharge.
	"NORD COLORADO"	- 60,365 / 2018 - OSHIMA - Vessel is presently trading spot within the Atlantic and can give Charter Free delivery by arrangement.
	"RHINE CONFIDANTE"	- 57,016 / 2010 - NINGBO BEILUN - Vessel is presently en route Lianyungang, China where expected end of October to discharge.
	"HY PARKWAY"	- 56,947 / 2011 - LIAONING MARINE - Vessel is presently in Nakhodka, Russia ETC/D 16th-17th October to load for discharge North China.
	"SOPHIA N"	- 56,868 / 2009 - QINGSHAN - Vessel is presently at Panama awaiting to transit on her way to SW Pass with intention to load New Orleans, USA.
"IKAN PARANG"	- 56,618 / 2011 - TAIZHOU KOUAN - Vessel can give Charter Free delivery end of November - early December in the Far East.	

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	NORWEGIAN	4	85,000	2023	DSIC	N/A	Dual Fuelled

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	SAGA WAVE	47,062	1991	10,679	\$ 600	India

Interestingly enough, the Aframax market in the Americas has seen rates riding a steep upward trajectory this month, with the trans-Atlantic voyages out of the US Gulf climbing nearly 68% since the end of September.

In other news, crude and gas prices have risen sharply over the last weeks sparking fears of a possible energy crisis this winter as demand peaks. Despite that, Saudi Energy Minister dismissed calls for speedier increase of oil output by OPEC and its allies lead by Russia. On the contrary, OPEC+ will stick to the plan of augmenting output by 400,000 bpd in November and the following months. Further to the above, Russian Deputy Prime Minister underlined that Russia has ample spare capacity to raise its crude output if this is what the oil market requires, while the United States also called OPEC+ to up their production to cool off rising oil prices.

	Today	Low '21	High '21
Brent	84.85	51.09	84.85

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers/Comments
	AMERICAS SPIRIT	111,920	2003	HYUNDAI	\$ 12.5	Chinese, basis DD due (old sale)
	IVY EXPRESS	51,442	2009	STX	rgn \$ 14.0	Greek / Basis DD passed and BWTS fitted
	NORD HIGHLANDER	37,145	2007	HMD	\$ 8.6	Undisclosed / Basis SS/DD due January 2022, BWTS included
	CHEMBULK VIRGIN GORDA	34,614	2004	KITANIHON		Vietnamese / En bloc sale for rgn US\$ 27.0 million total, all three Vessels are Stainless Steel tankers
	CHEMBULK BARCELONA	33,573	2004	SHIN KURUSHIMA	rgn \$ 27.0	
	CHEMBULK NEW ORLEANS	32,363	2003	SHIN KURUSHIMA		

## Fresh for Sale (indicative)

"JACOB" - 157,449 / 2000 - DAEWOO - Vessel is presently in Singapore and can give delivery within this year in the Far East.  
 "GULF MOON" - 37,488 / 2007 - HMD - Vessel is presently en route Fujairah, UAE for bunkers ETA-ETCD 23rd-24th October. Then will head to Jubail, UAE to load.  
 "GULF MEWS" - 37,448 / 2007 - HMD - Vessel is presently en route Singapore for bunkers ETA 26th October on hear way to Zhuhai and Ningbo, China for discharge.  
 "GULF MIST" - 37,434 / 2007 - HMD - Vessel is presently en route Fujairah, UAE for bunkers ETA 18th October. Then fixed to load Jubail, UAE for discharge Haldia.

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	No Newbuilding contracts to report this week.						

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	VLADIMIR VELIKIY	159,990	2002	24,277	\$ 590	As is' in Bataam, Indonesia
	SONANGOL LUANDA	159,178	2000	23,192	N/A	HKC Recycling
	SONANGOL GIRASSOL	159,057	2000	23,313	N/A	HKC Recycling
	HENG LONG	99,999	1997	16,209	N/A	

## WET

## Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				T/C rates	
	2021	2022	2023	Total	Oct-21	resale	5 yrs	10 yrs	20 yrs	1 YR	3 YRS
VLCC	5	47	21	73	833	97.0	70.0	47.0	27.0	25,000	28,000
Suezmax	4	44	8	56	654	67.0	48.5	33.0	15.0	16,250	22,500
Aframax	26	69	73	168	1,472	55.0	40.0	25.5	11.5	15,750	20,000
Panamax	8	18	31	57	667	40.0	31.0	17.0	8.0	13,750	15,500
Product	20	114	59	193	2,759	37.0	26.5	17.5	7.5	12,500	13,500
<b>Total</b>	<b>63</b>	<b>292</b>	<b>192</b>	<b>547</b>							

## DRY

## Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				Dry Bulk FFAs				
	2021	2022	2023	Total	Oct-21	resale	5 yrs	10 yrs	20 yrs	Oct-21	Nov-21	Q4 21	Q1 22	Q2 22
Capesize/N-max	23	50	33	106	1,474	65.0	51.0	34.5	15.5	69,250	49,875	53,125	27,625	28,500
Pmax/Kmax	19	91	56	166	2,387	41.0	36.0	26.0	15.0	35,750	38,500	37,375	31,125	29,075
Smax/Umax	31	116	36	183	3,100	36.5	29.0	23.0	12.5	39,000	42,125	40,650	31,550	28,750
Handysize	12	39	12	63	2,232	33.0	25.0	19.0	10.0	37,000	38,750	37,750	28,750	25,750
<b>Total</b>	<b>85</b>	<b>296</b>	<b>137</b>	<b>518</b>										

Source: FIS

\*FFA figures do not apply for N-max/Kmax/Umax

## INDICES

## Foreign Exchange

EUR/USD	1.16109
USD/JPY	114.135
GBP/EUR	1.18152
USD/CNY	6.42797
USD/KRW	1,182.09
USD/NOK	8.41357

## Demo Values

Location	Tankers	Dry Bulk	Containers
India	570	560	580
Bangladesh	600	590	610
Pakistan	590	580	600

\* All figures in USD / LTD

## Bunker Prices

	IFO 380	VLSFO	MGO	LSMGO
Rotterdam	491.0	<b>596.0</b>	703.5	<b>705.5</b>
Fujairah	522.0	<b>615.5</b>	758.5	<b>N/A</b>
Piraeus	511.0	<b>682.5</b>	748.0	<b>744.0</b>
Singapore	522.0	<b>618.0</b>	708.5	<b>717.0</b>



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