



WEBERSEAS (HELLAS) S.A.

MARKET REPORT 2021 – WEEK 31

DRY

Following a record breaking first-half tally, soybean imports of China are expected to sharply decreased in late 2021, confounding expectations for continuous growth from the biggest buyer of the commodity in the world, denting market sentiment just as United States farmers look to sell their new crop. It should be underlined that China's imports of soya beans were up 13.4% in 2020, when compared to 2019, while for the first half of 2021, imports of the commodity reached 49 million tonnes, up by nearly 9% for the same period year-on-year.

This comes as a result of a collapse of profitability in hog sector as well as a steep increase of wheat feed utilisation, that are crimping demand in China.

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	HARK OLDENDORFF	209,325	2016	JIANGSU NEW YZJ	\$ 45.0	US Based (JP Morgan) / Basis SS/DD passed, delivery January 2022
	HARVEST SKY	95,717	2013	IMABARI	\$ 23.0	Greek / Basis DD freshly passed and BWTS fitted
	DYNA CAMELLIA	91,569	2007	IMABARI	\$ 17.5	Chinese / Basis SS/DD due March 2022
	AM EXPRESS	82,245	2010	TSINEISHI CEBU	rgn \$ 21.0	Undisclosed
	OCEAN PHOENIX TREE	62,623	2017	OSHIMA	\$ 29.5	Basis BWTS Fitted, 'ME' Main Engine
	CALICO JACK	61,305	2015	I-S	\$ 54.7	Greek / En bloc sale for US\$ 54.7 mill total - Both Vessels are BWTS Fitted with 'ME' Main Engine, with index linked TC's attached
	PHOENIX RISING	60,417	2015	MITSUI	\$ 17.5	Basis SS/DD recently passed and BWTS fitted
	DORY	55,705	2010	IHI	\$ 16.0	Undisclosed / Basis TC at \$9,500/d until Dec' 2022 attached
	YUNNAN	34,398	2015	NAMURA	rgn \$ 16.0	Undisclosed / Basis BWTS Fitted, OHBS Design
SAKURA KOBE	33,735	2011	SHIN KOCHI	\$ 13.2	Chinese / Basis SS/DD Passed and BWTS Fitted	
GREAT REWARD	31,785	2011	GUANGZHOU HUANGPU			

"FRONTIER PHOENIX" - 181,356 / 2011 - KOYO - Vessel is presently in Fujian Huadong Shipyard to pass her surveys where inspectable 15th-16th August.

"HAMDA" - 91,438 / 2003 - IMABARI - Vessel is presently in Paradip, India where she arrived 3rd August for coal discharge.

"RANGER" - 82,172 / 2012 - TSUNEISHI ZHOUSHAN - Vessel is presently en route Jinzhou, China where ETA-ETCD 20th-25th August.

"SEA VISION" - 77,154 / 2015 - IMABARI - Vessel is presently in West Coast India.

"CRESSIDA" - 55,614 / 2006 - NACKS - Vessel is presently loading soda ash in Longview, USA for discharge Far East.

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	CHINESE (Shangdong Ship.)	2	85,000	2023	DSIC	\$ 30.5	
	JAPAN (Lepta Shipping)	2	82,000	2023-2024	YAMIC	\$ 34.0	Scrubber Fitted
	CHINESE (Zhejiang Xinyihai)	2+1	57,000	2023	JIANGSU HAITONG	N/A	

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	SAGA TIDE	47,029	1991	10,712	\$ 598	India / Green Recycling
	ALGOMA SPIRIT	34,685	1986	10,232	N/A	Undisclosed

	BDI	BCI	BPI	BSI
Today	3371	4359	3449	3010

Oil prices started the week with three consecutive sessions with losses, reaching a two-week low on Wednesday, as a result of negative U.S. economic report with the EIA reporting the stockpiles of the country rose by an unexpected 3.6 million barrels last week. Pressure was put on prices due to the alarming spread of the Delta variant of the coronavirus that could weigh on the global energy demand. The price drop came despite the fact that there were increased geopolitical tensions in the Middle East.

On the contrary, gasoline stockpiles of the United States fell more than what was expected last week, while the U.S. gasoline futures rose close to their highest level since late 2014.

Representative Secondhand Sales

Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers/Comments
TSURUGA	309,960	2009	IMABARI	\$ 39.8	Greek
GOVERNOR FARKHUTDINOV	109,295	2004	BRODOSPLIT	\$ 14.0	Undisclosed / Epoxy Coated
SARPEN	105,656	2002	DSME	\$ 12.2	Chinese / Old Sale
DESPINA	72,247	2006	HUDONG ZHONGHUA	rgn \$ 8.5	German (Chemikalien) / Old sale
GRAND ACE2	46,185	2006	STX	\$ 9.4	Greek / Basis SS/DD passed and BWTS fitted

Fresh for Sale (indicative)

"KATSURAGISAN" - 311,620 / 2005 - KAWASAKI - Vessel is presently in Singapore.

"MARIE GRACE" - 160,289 / 2002 - SAMSUNG - Vessel finished loading in Fujairah, UAE and will discharge in Mumbai, India.

Representative n/b Contracts

Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
GREEK	1	115,000	2024	SWS	N/A	LR2 tanker
GREEK	2	112,000	2023	SUMITOMO	N/A	LNG Ready
SAUDI (Bihar International)	2	110,000	2022	NEW TIMES	N/A	LR2, Option Declared

Representative Demo Sales

Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
ATLANTIC 1	146,268	1996	23,318	N/A	Undisclosed

	Today	Low '21	High '21
Brent	72.20	51.09	77.16

WET

Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				T/C rates	
	2021	2022	2023	Total	Jul-21	resale	5 yrs	10 yrs	20 yrs	1 YR	3 YRS
VLCC	13	46	20	79	830	97.0	72.5	47.0	25.5	24,000	27,500
Suezmax	3	45	6	54	662	67.0	48.0	33.0	15.0	17,000	22,000
Aframax	51	69	60	180	1,455	55.0	40.0	26.0	11.5	16,500	20,000
Panamax	13	20	29	62	669	40.0	29.0	20.0	8.5	14,000	15,500
Product	60	92	35	187	2,751	37.5	28.0	19.5	8.0	13,000	13,750
Total	140	272	150	562							

DRY

Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				Dry Bulk FFAs				
	2021	2022	2023	Total	Jul-21	resale	5 yrs	10 yrs	20 yrs	Aug-21	Sep-21	Q4 21	Q1 22	Q2 22
Capesize/N-max	34	46	26	106	1,468	56.0	45.0	32.0	12.5	38,250	39,875	35,825	17,875	22,000
Pmax/Kmax	42	79	19	140	2,370	34.5	28.5	22.0	11.0	30,800	32,875	29,450	19,175	20,875
Smax/Umax	58	88	8	154	3,076	33.0	28.0	21.0	10.0	33,875	34,875	29,975	20,200	19,900
Handysize	31	37	4	72	2,222	28.0	21.5	14.5	6.5	32,250	32,000	27,750	18,250	18,250
Total	165	250	57	472										

Source: FIS

* FFA figures do not apply for N-max/Kmax/Umax

INDICES

Foreign Exchange

EUR/USD	1.18097
USD/JPY	109.837
GBP/EUR	1.17795
USD/CNY	6.76862
USD/KRW	1,143.61
USD/NOK	8.82748

Demo Values

Location	Tankers	Dry Bulk	Containers
India	570	560	580
Bangladesh	590	580	600
Pakistan	580	570	590

* All figures in USD / LTD

Bunker Prices

	IFO 380	VLSFO	MGO	LSMGO
Rotterdam	407.5	515.5	586.0	568.5
Fujairah	434.0	529.5	643.5	N/A
Piraeus	434.0	572.5	624.0	619.0
Singapore	413.5	528.0	588.5	563.5



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