



# WEBERSEAS (HELLAS) S.A.

MARKET REPORT 2021 – WEEK 21

WET

As negotiations with regards to the return to full compliance of the 2015 nuclear deal between Iran and United States continue, officials expressed cautious optimism at the talks' progress, with a renewal of the deal appearing feasible according to diplomats.

Furthermore, as OPEC and its allies have previously announced that the Organisation members will ease production cuts further the upcoming months, the tanker market participants have hopes of a steady recovery with healthier rates during the second half of the year, backed by the expected return to pre-pandemic reality.

In other news, oil prices reached a two-year high this week, as strong U.S. economic data fuelled a broad rally, with Wall Street sticking to their bullish views on climbing commodity prices. Apparently, optimism of market participants on an upcoming demand recovery is overpowering a potential return of Iranian supply.

	Today	Low '21	High '21
<b>Brent</b>	69.52	51.09	69.80

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers/Comments
	MOGRA	150,709	2000	NKK	\$ 16.0	Chinese
	ORO SINGA	113,333	1999	SAMSUNG	\$ 9.9	Chinese
	MADISON	74,574	2010	HMD	\$ 18.5	U.K Based (Hayfin)
	DONG TING HU	74,032	2007	NEW CENTURY	\$ 10.0	Undisclosed / Basis SS/DD due May 2022, Distress Sale
	HONG ZE HU	73,976	2007	NEW CENTURY	\$ 10.0	Undisclosed / Basis SS/DD due September 2022, Distress Sale
	ATLANTIC PISCES	49,999	2009	HMD	\$ 15.0	Norwegian / Basis DD due June 2022
	MAERSK MIYAJIMA	48,020	2011	IWAGI	\$ 16.4	Vietnamese / Basis DD due July 2022, BWTS Fitted, Uncoiled
	SALAMINIA	47,407	2007	ONOMICHI	\$ 9.6	Undisclosed / DPP trading, basis SS/DD due April 2022
	NAVIG8 CONSTELLATION	45,281	2013	SHINA	\$ 18.5	U.K. Based / Declaration of Purchase Option, MarineLine coated

"JAL UPASANA" - 46,846 / 2006 - NAIKAI ZOSEN - Vessel is trading East of Suez and is presently en route Fujairah for next voyage orders.  
 "JAL SASVATA" - 46,590 / 2009 - NAIKAI ZOSEN - Vessel is trading East of Suez and is presently off Villanueva, Philippines.

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	CHINA (Hengyi Petrochemical)	8	49,600	2023-2024	GSI NANSHA	\$ 35.0	Chemical Tankers

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	ELKA VASSILIKI	94,143	2004	17,843	\$ 555	Pakistan
	CAVALIER	47,629	1995	9,606	\$ 570	Bangladesh

According to the newly published China Agricultural Sector Development Report, the country will achieve grain production levels nearing 700 million tons in 2025, with the self-sufficiency rate of staple grains like rice and wheat surpassing 99% until then. In the meantime, following months-long price surge for bulk commodities such as iron ore, China's top economic planner announced earlier this week an action plan to strengthen price mechanism reform. The plan highlights the necessity of appropriate response to price fluctuations for various bulk commodities including iron ore, copper and corn. As a result, ore and rebar futures fell following the announcement.

On a different page, steel companies are looking to restart expansion projects, following recent jump of steel prices, with big Indian conglomerates looking to add about 29 million tonnes of capacity within the next five years.

	BDI	BCI	BPI	BSI
Today	2596	3089	2760	2504

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	AUSTRALIA MARU	181,415	2012	KOYO	\$ 33.5	Greek / Basis SS/DD due August 2021, Scrubber and BWTS fitted
	MINERAL KYOTO	180,310	2004	KOYO	\$ 15.5	Chinese / Basis Forward Delivery, BWTS Fitted
	PHOENIX BEAUTY	169,150	2010	SUNGONG	\$ 23.5	Greek / Basis BWTS fitted, Old Sale
	TWINKLE ISLAND	82,265	2012	TSUNEISHI	\$ 21.0	Japanese / Basis SS/DD due April 2022
	IOANNA L	81,837	2017	TSUNEISHI ZHOUSHAN	low \$ 29.0	German / Basis SS/DD due September 2022, BWTS Fitted, Eco
	SOROCO	78,888	2008	SANOYAS	\$ 15.5	Undisclosed
	GLOBAL BONANZA	74,916	2011	SASEBO	\$ 23.0	Undisclosed / BBHP Scheme with duration of 3 years at \$ 8,000 pd
	SIDER SYROS	38,013	2016	MINAMINIPPON	\$ 20.7	Dutch (Orient Shipping) / Basis delivery July-August within Med Sea
	MANZANILLO	34,426	2010	SPP	\$ 11.7	Greek

**"LOWLANDS TENACITY"** - 179,929 / 2011 - HHIC-PHIL - Owners are inviting best outright offers by 18:00 Singapore LT, June 3rd.

**"PEAK PEGASUS"** - 82,026 / 2013 - TSUNEISHI - Owners are inviting best outright offers by 10:00 London LT, June 3rd basis delivey by end of September 2021.

**"PEAK LIBERTY"** - 81,837 / 2015 - TSUNEISHI - Owners are inviting best outright offers by 10:00 London LT, June 3rd basis delivey by mid-August 2021.

**"KMARIN BUSAN"** - 63,155 / 2014 - JIANGSU HANTONG - Owners are inviting best outright offers by COB KST, May 31st basis delivery around 10th June.

**"BAO ELLA"** - 53,468 / 2006 - IMABARI - Vessel is presently discharging in Taizhou, China where ETC/D 31st May.

**"TEO"** - 35,829 / 2011 - DAODA - Vessel will pass SS/DD in Tuzla, Turkey where BWTS will be fitted and is expected to complete around 25th-30th June.

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	CHINA (CMT)	2	210,000	2023	QINGDAO BEIHAI	\$ 58.5	LNG Fueled, Tier III
	SPAIN (Elcano)	2	120,000	2022	SHANGHAIGUAN	N/A	
	TAIWAN (U-Ming)	2	100,000	2023	OSHIMA	\$ 37.0	
	CHINA (Ningbo Marine)	1	49,800	2022	CMJL NANJING	N/A	Option Declared

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	No Vessels sold for demolition to report this week.					

## WET

## Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				T/C rates	
	2021	2022	2023	Total	May-21	resale	5 yrs	10 yrs	20 yrs	1 YR	3 YRS
VLCC	22	52	18	92	824	94.5	70.0	46.0	24.0	23,000	27,500
Suezmax	7	44	5	56	659	62.5	46.0	32.0	15.0	17,500	22,000
Aframax	75	68	39	182	1,441	52.5	40.0	26.0	11.5	16,000	21,000
Panamax	15	22	20	57	667	40.0	29.0	19.0	8.5	14,000	16,000
Product	83	74	16	173	2,745	36.5	27.5	18.5	8.0	13,000	13,750
<b>Total</b>	<b>202</b>	<b>260</b>	<b>98</b>	<b>560</b>							

## DRY

## Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				Dry Bulk FFAs				
	2021	2022	2023	Total	May-21	resale	5 yrs	10 yrs	20 yrs	May-21	Jun-21	Q3 21	Q4 21	Q1 22
Capesize/N-max	47	42	21	110	1,460	54.5	41.0	30.0	12.5	35,625	30,250	34,000	28,500	15,750
Pmax/Kmax	67	63	15	145	2,351	32.5	27.5	19.5	9.0	24,900	24,400	25,050	21,500	15,625
Smax/Umax	85	79	-	164	3,056	30.0	20.5	15.5	8.0	25,350	27,300	25,250	21,250	16,025
Handysize	40	32	7	79	2,214	26.0	18.5	14.5	5.5	23,250	25,750	23,500	19,875	14,750
<b>Total</b>	<b>239</b>	<b>216</b>	<b>43</b>	<b>498</b>										

Source: FIS

\*FFA figures do not apply for N-max/Kmax/Umax

## INDICES

## Foreign Exchange

EUR/USD	1.21978
USD/JPY	109.843
GBP/EUR	1.16387
USD/CNY	6.36753
USD/KRW	1,114.78
USD/NOK	8.34439

## Demo Values

Location	Tankers	Dry Bulk	Containers
India	510	500	520
Bangladesh	550	540	560
Pakistan	540	530	550

\* All figures in USD / LTD

## Bunker Prices

	IFO 380	VLSFO	MGO	LSMGO
Rotterdam	375.5	<b>487.5</b>	545.5	<b>549.5</b>
Fujairah	404.0	<b>495.5</b>	616.0	<b>N/A</b>
Piraeus	411.0	<b>547.5</b>	588.5	<b>578.0</b>
Singapore	383.0	<b>492.0</b>	574.0	<b>562.0</b>



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