



# WEBERSEAS (HELLAS) S.A.

MARKET REPORT 2021 – WEEK 16

WET

The market has been torn between divergent indicators of demand recently, resulting to volatile oil prices and swings between gains and losses. To be exact, robust manufacturing figures and subsequent oil demand increase from Europe have helped oil prices edge higher. On the same time, latest news from India and the resurgence of the pandemic in the country that is posting a huge toll of new cases and deaths daily, is putting pressure on oil. Furthermore, OPEC+ is expected to start easing the supply curbs of the group from May onwards, with increased supply expected to put further pressure on oil prices.

On a different page, there is an optimistic outlook with regards to gasoline in the U.S, as it has reached 93%, while diesel has fully recovered reaching pre-pandemic demand levels. Furthermore, many countries in Europe are expected to ease restrictions in the coming weeks as Covid-19 cases are declining.

	Today	Low '21	High '21
Brent	65.70	51.09	69.63

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers/Comments
	MARAN CARINA	306,314	2003	DSME	\$ 24.0	Undisclosed / Scrubber fitted
	CHAMPION PROSPERITY	115,098	2009	SASEBO	\$ 19.7	Greek / Basis BWTS fitted, non-coiled CPP trader
	OCEAN VOYAGER	108,929	2009	SWS	\$ 17.2	Greek / Bank driven sale
	MESAIEED	106,075	2006	HHI	\$ 13.0	Greek / Basis SS/DD and BWTS due May 2021
	DAVIS SEA	106,062	2005	HHI	\$ 14.8	Greek / Basis Scrubber and BWTS fitted
	HYUNDAI MIPO 2861	50,000	2022	HMD	\$ 34.8	Greek / En bloc sale for US\$ 34.8 million each basis delivery 1H 2022, Tier III G-Type Engines
	HYUNDAI MIPO 2861	50,000	2022	HMD	\$ 34.8	2022, Tier III G-Type Engines
	PACIFIC BERYL	47,377	2010	ONOMICHI	\$ 15.7	Undisclosed / Basis BWTS Fitted
	UACC AL MEDINA	45,987	2003	SHIN KURUSHIMA	\$ 7.2	Middle Eastern /En bloc sale for region US\$ 7.2 million each, pump-room type, CAP-1, DD due Q3 2021 for both Vessels
	UACC SOUND	45,975	2003	SHIN KURUSHIMA	\$ 7.2	

"STARLIGHT VENTURE" - 291,768 / 2004 - HHI - Vessel is presently en route Fujairah, UAE ETA-ETCD 24th-26th April where inspectable upon arrangement.

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	BELGIAN (Euronav)	2 + 2	158,000	2022	DAEHAN	\$ 62.0	

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	DAI NAM	47,102	2000	9,372	\$ 448	Bangladesh / 'As is' in Vietnam
	FAIR DREAM	43,991	1980	9,624	N/A	Undisclosed / 'As is' in Dubai

# DRY

A very positive week for the dry bulk sector with increased earnings across all size segments and strong rates in both the Atlantic and Pacific basin. The biggest winner, however, clearly is the Capesize sector with a huge boost on a weekly basis, as the BCI increased by more than 750 points or almost 22%. To be exact, the sector's spot rates took a huge leap on Wednesday amid strong demand for high-quality iron ore from China. Furthermore, the coal trade is also performing very well, with exports from South Africa and the United States posting significant increases week-on-week, resulting to higher rates for both Capesize and Panamax bulkers. Furthermore, there was strong activity for the Supramax and Handysize sectors in both basins. The result of all those facts is to have highest BDI in over a decade, as the Baltic Dry Index rose over the 2,700-point-mark for the first time since October 2010.

	BDI	BCI	BPI	BSI
Today	2788	4192	2630	2085

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	BOTTIGLIERI CHALLENGER	93,353	2010	JIANGSU NEW YZJ	\$ 15.2	Undisclosed / BWTS Fitted
	YARRAWONGA	82,624	2008	TSUNEISHI	\$ 16.2	Greek / Basis SS/DD passed and BWTS Fitted
	RANHIL	81,048	2015	JIANGSU JINLING	\$ 23.5	Greek / Basis T/C until end of 2022 attached
	WANISA	79,401	2012	JIANGSU EASTERN	\$ 15.2	Chinese / Basis SS/DD due November 2021, delivery August 2021
	DANAE	75,106	2001	SAMHO	\$ 9.5	Chinese / Basis SS/DD passed and BWTS Fitted
	CEMTEX VENTURE	73,594	2006	JIANGNAN	\$ 12.0	Undisclosed / BWTS Fitted, SS/DD due August 2021
	ORIENTAL ANGEL	59,941	2012	HMD	\$ 14.5	Undisclosed / Basis SS/DD due January 2022
	MARIA	58,407	2011	SPP	\$ 15.2	Chinese / Tier II, SS/DD freshly passed and BWTS Fitted
	ARCHAGELOS GABRIEL	57,000	2011	XIAMEN	\$ 14.5	Undisclosed / Basis SS/DD due September 2021
	TOMINI ABILITY	56,971	2010	ZHEJIANG ZHENGHE	rgn \$ 12.5	Undisclosed / Basis DD Freshly passed
	ALAM SINAR	36,320	2014	SHIKOKU	\$ 14.9	Undisclosed / BWTS Fitted
	NEW FRONTIER	35,013	2011	SHIKOKU	\$ 14.3	IoM Based (Tufton) / Basis SS/DD passed, BWTS Fitted, T/C attached
	SEDNA OCEAN	31,997	2011	HAKODATE	\$ 11.0	Undisclosed / Basis SS/DD due June 2022

**"SPRINGBANK"** - 177,066 / 2010 - NEW TIMES - Vessel is presently loading bauxite at anchorage of Teluk Melano, Indonesia ETCD 24th April for discharge China.

**"ROSEBANK"** - 177,029 / 2010 - NEW TIMES - Vessel is presently awaiting to berth at Saldanha Bay, South Africa ETB-ETCD 29th-30th April.

**"MANGAS"** - 173,918 / 2011 - BOHAI - Vessel will pass her surveys and fit BWTS in China and is expected to complete 18th-25th May.

**"EMERALD STAR"** - 81,817 / 2014 - TSUNEISHI CEBU - Vessel is presently completing discharge in Nansha, China where ETCD 23rd April.

**"LEMESSOS QUEEN"** - 76,565 / 2008 - IMABARI - Vessel is presently en route Chornomorsk, Ukraine ETA-ETCD 2nd-5th May.

**"SUPERIOR"** - 56,556 / 2012 - COSCO ZHOUSHAN - Vessel is on Time Charter with redelivery latest by 14th July (+/- 15 days) in Colombo-Japan range.

**"JIA TAI"** - 35,112 / 2011 - ZHEJIANG YUEQING - Vessel is presently in Nakhodka, Russia to load for discharge Far East (likely China).

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	KOREAN (H-Line Shipping)	3 + 3	210,000	2023	QINGDAO BEIHAI	\$ 67.0	Dual Fuelled, T/C to Rio Tinto attached
	SINGAPORE BASED (EPS)	3 + 3	210,000	2023	NEW TIMES	\$ 67.0	Dual Fuelled, T/C to Rio Tinto attached
	HONG KONG BASED (EGPN)	1	82,000	2023	CHENGXI	\$ 29.0	Tier III
	JAPANESE (Nisshin)	5 + 5	82,000	2022 - 2023	JIANGSU	\$ 28.0	Tier II

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	BERGE STAHL	364,767	1986	41,568	\$ 496	Undisclosed / 'As is' Malaysia

## WET

## Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				T/C rates	
	2021	2022	2023	Total	Apr-21	resale	5 yrs	10 yrs	20 yrs	1 YR	3 YRS
VLCC	25	53	16	94	822	89.0	69.0	46.0	24.0	23,000	27,500
Suezmax	11	44	3	58	659	59.0	44.5	30.5	15.0	17,000	22,000
Aframax	83	66	37	186	1,440	50.0	34.5	22.5	11.5	16,000	21,000
Panamax	16	21	15	52	667	40.0	29.0	19.0	8.5	14,000	16,000
Product	95	72	7	174	2,745	36.5	27.5	18.5	8.0	12,500	13,750
<b>Total</b>	<b>230</b>	<b>256</b>	<b>78</b>	<b>564</b>							

## DRY

## Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				Dry Bulk FFAs				
	2021	2022	2023	Total	Apr-21	resale	5 yrs	10 yrs	20 yrs	Apr-21	May-21	Q2 21	Q3 21	Q4 21
Capesize/N-max	53	30	1	84	1,454	54.0	39.5	28.5	12.5	28,625	34,000	31,083	27,250	24,075
Pmax/Kmax	77	57	6	140	2,341	32.0	27.0	19.5	9.0	20,875	22,250	21,250	18,625	16,875
Smax/Umax	93	79	-	172	3,056	29.5	20.0	15.0	7.5	21,000	22,925	21,725	18,175	15,825
Handysize	48	28	1	77	2,212	24.5	17.5	14.0	5.5	19,000	21,500	20,250	18,250	16,000
<b>Total</b>	<b>271</b>	<b>194</b>	<b>8</b>	<b>473</b>										

Source: FIS

\*FFA figures do not apply for N-max/Kmax/Umax

## INDICES

## Foreign Exchange

EUR/USD	1.20313
USD/JPY	107.905
GBP/EUR	1.15213
USD/CNY	6.49622
USD/KRW	1,117.95
USD/NOK	8.34475

## Demo Values

Location	Tankers	Dry Bulk	Containers
India	460	450	470
Bangladesh	480	470	490
Pakistan	470	460	480

\* All figures in USD / LTD

## Bunker Prices

	IFO 380	VLSFO	MGO	LSMGO
Rotterdam	399.0	<b>475.0</b>	524.0	<b>507.0</b>
Fujairah	396.5	<b>500.5</b>	597.0	<b>N/A</b>
Piraeus	422.5	<b>523.0</b>	546.5	<b>549.0</b>
Singapore	391.5	<b>496.5</b>	531.5	<b>524.0</b>



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