



WEBERSEAS (HELLAS) S.A.

MARKET REPORT 2021 – WEEK 15

According to the latest International Energy Agency's report, global gas demand for this year is expected to jump by 3.2% year-on-year, offsetting the lost consumption in 2020, as energy consumption recovers along with the global economy.

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On other news, Brent Crude prices neared the US\$ 67.0 mark on Friday, heading for weekly gains, driven by news over China's gross domestic product growth for the first quarter, as well as stronger demand outlook. Furthermore, positive news with regards to economic data from the U.S lead the IEA and OPEC to revise upwards their oil demand growth forecasts for 2021. However, demand recovery hopes are being offset by concerns about rising coronavirus cases in numerous big economies.

Representative Secondhand Sales

Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers/Comments
TOBA	310,389	2004	IMABARI	\$ 26.0	Greek
SANTA MARINA	299,984	2004	UNIVERSAL	\$ 29.0	Indian
FOLEGANDROS I	299,984	2004	UNIVERSAL	\$ 28.8	Chinese / Basis BWTS Fitted
SUPREME	164,551	2002	HHI	\$ 15.3	Undisclosed
A SYMPHONY	149,995	2001	SASEBO	\$ 14.7	Undisclosed / En bloc for region US\$ 14.7 million each basis DD
A MELODY	149,995	2001	SASEBO	\$ 14.7	due June-July 2022
CELTIC SEA	105,611	2003	SUMITOMO	rgn \$ 12.0	Hong Kong Based / Basis Scrubber Fitted, DD due April 2021
SCF PLYMOUTH	74,606	2011	HMD	\$ 39.5	Undisclosed / En bloc sale for US\$ 39.5 million. SCF Plymouth bss
SCF PRUDENCIA	74,565	2012	HMD	\$ 39.5	SS/DD passed, SCF Prudencia bss SS/DD due March 2022
NORD LARKSPUR	74,198	2017	SUNGDONG	\$ 30.0	Singapore Based (Trafigura) / Basis SS/DD due May 2022, ECO
NAVIG8 UNIVERSE	45,313	2013	SHINA	\$ 18.8	Denmark Based (Navig8) / Purchase Option Declared
NORD HUMMOCK	37,159	2007	HMD	\$ 9.5	Undisclosed / Basis SS/DD due March 2022
NORD HUMMOCK	37,159	2007	HMD	\$ 9.5	Undisclosed / Basis SS/DD due March 2022

Fresh for Sale (indicative)

"MASTERA" - 106,208 / 2003 - SUMITOMO - Vessel trades in UK - Continent - Baltic Sea regularly.
 "SETO EXPRESS" - 47,999 / 2007 - IWAGI - Sellers will invite best outright offers on 21st April.
 "SALAMINIA" - 47,407 / 2007 - ONOMICHI - Vessel is presently in Singapore area until 18th April, then will head to Philippines ETA-ETCD 24th-30th April.

Representative n/b Contracts

Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
GREEK	2	157,000	2022	NEW TIMES	N/A	
GREEK	1	40,000	2022	HYUNDAI VINASHIN	\$ 33.0	

Representative Demo Sales

Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
MASS I	47,172	1996	9,302	\$ 502	Pakistan
MYRTOS V	18,596	2000	5,670	N/A	India
HANSA	16,322	1997	5,381	N/A	India

	Today	Low '21	High '21
Brent	66.67	51.09	69.63

This week we read with interest that global stocks stood to near record highs at the end of this week, as economic data from the United States and China have strengthened expectations for a global economic recovery following the slump that has resulted from the pandemic. Namely, markets are looking forward to normalisation of the global economy as vaccination programs continue around the world and following the news that China reported a record 18.3% growth for the first quarter of the year. In the meantime, data from the United States were also positive, with retail sales reportedly increasing by almost 10% in March. Furthermore, the U.S. recovery is expected to be further boosted by the reopening of labour intensive food service and hotel industries, that is expected to lead to sharp gains in payrolls the coming months.

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	LINDA DREAM	180,180	2007	IMABARI	\$ 20.7	Chinese / Basis SS/DD due July 2022
	CAPE RAY	177,853	2007	SWS	\$ 16.5	Chinese / Basis SS/DD due September 2022
	JIN RUI FENG	93,755	2012	SHANHAIGUAN	\$ 18.0	Chinese / Tier II, SS/DD due June 2022
	SDTR BELLA	84,800	2021	SHANHAIGUAN	\$ 30.0	Turkish (Yasa) / Old Sale
	NORD STELLAR	81,183	2016	HUDONG-ZHONGHUA	\$ 25.0	Greek / Basis Scrubber and BWTS Fitted
	SNOWY	63,516	2015	ZHEJIANG ZENGZHOU	\$ 19.2	Chinese / En bloc sale for US\$ 19.2 million each basis SS/DD passed and BWTS fitted, 'ME' type Main Engines, Ice Class 1C
	EMPEROR	63,411	2015	ZHEJIANG ZENGZHOU	\$ 19.2	Norwegian (Belships) / Basis 80% Cash and 20% shares
	GH NORTHERN DANCER	63,025	2017	NEW TIMES	\$ 21.7	Chinese / Via Auction
	HUA RONG 5	52,713	2012	ZHEJIANG DONGHONG	\$ 11.3	Indonesian / Woodchip carrier, basis BWTS Fitted
	SWEET BRIER	49,507	2008	TSUNEISHI	\$ 10.1	UAE Based / Old Sale
	LILY OLDENDORFF	37,913	2017	AVIC WEIHAI	\$ 15.0	
	PACIFIC 05	33,702	2009	SAMJIN	xs \$ 18.0	Greek / En bloc sale for excess US\$ 18.0 million
	PACIFIC 06	33,671	2010	SAMJIN		
	NORDIC BULKER 2	28,458	2002	IMABARI	\$ 5.6	Lebanese / Basis BTWS fitted

Fresh for Sale (indicative)	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	"EIBHLIN"	182,307	2011	UNIVERSAL		Vessel is presently in Port Talbot, United Kingdom where ETD 17th April.
	"JAIGARH"	82,166	2010	TSUNEISHI		Vessel is presently en route Port Kamsar, Guinea where ETA 21st April.
	"BLESSED LUCK"	76,704	2004	SASEBO		Vessel is presently en route Singapore ETA 25th April on her way to Dalian, China ETA 5th-7th May.
	"OCEAN GINGER"	75,735	2002	SANOYAS		Vessel is presently en route Nantong, China ETA 14th May for discharge.
	"SEACON 6" / "SEACON 7"	57,000	2012	NINGBO BEILUN		The Seacon 6 is presently in Singapore and Seacon 7 is heading to Dahej, India ETA 17th April.
	"BAO YUN SHENG"	56,928	2011	JIANGSU EASTERN		Vessel is presently en route Yangzhou, China ETA 17th April.
	"FORTUNE BAY"	29,092	2011	SHIKOKU		Vessel is presently en route Indonesia for discharge ETA 10th May.
	"TRIADES"	28,496	2005	SHIMANAMI		Vessel is presently en route Vanino, Russia ETA 18th April to load coal for 5-7 days, for discharge China.

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	JAPANESE (Santoku Senpaku)	1 + 1	82,000	2022	JIANGSU YANGZI	N/A	Tier II
	UNDISCLOSED	2	64,000	2022	TSUNEISHI ZHOUSHAN	N/A	Tier III
	GERMAN	2	61,000	2022	DAKCS	\$ 24.5	Tier II

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	ALPHA CENTURY	170,415	2000	24,570	N/A	Bangladesh

	BDI	BCI	BPI	BSI
Today	2385	3439	2347	1849

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Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				T/C rates	
	2021	2022	2023	Total	Apr-21	resale	5 yrs	10 yrs	20 yrs	1 YR	3 YRS
VLCC	26	52	15	93	821	89.0	67.5	46.0	23.0	23,000	27,500
Suezmax	12	44	3	59	658	59.0	44.5	30.5	15.0	17,000	21,000
Aframax	83	66	35	184	1,440	49.0	34.5	22.5	11.5	15,000	20,000
Panamax	16	21	13	50	667	40.0	28.0	17.0	8.5	13,000	15,500
Product	97	72	7	176	2,743	36.5	27.5	18.5	7.0	12,500	13,750
Total	234	255	73	562							

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Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				Dry Bulk FFAs				
	2021	2022	2023	Total	Apr-21	resale	5 yrs	10 yrs	20 yrs	Apr-21	May-21	Q2 21	Q3 21	Q4 21
Capesize/N-max	54	29	-	83	1,454	52.0	37.5	26.5	11.5	28,125	31,375	29,583	27,125	23,875
Pmax/Kmax	80	52	2	134	2,338	31.5	26.5	19.0	8.5	19,750	22,450	21,250	18,775	16,800
Smax/Umax	95	78	-	173	3,053	29.5	20.0	15.0	7.0	20,500	22,000	21,000	17,500	15,750
Handysize	49	28	1	78	2,213	23.5	16.5	14.0	5.5	18,750	18,000	17,750	15,250	13,750
Total	278	187	3	468										

Source: FIS

*FFA figures do not apply for N-max/Kmax/Umax

INDICES

Foreign Exchange

EUR/USD	1.19655
USD/JPY	108.855
GBP/EUR	1.14843
USD/CNY	6.52782
USD/KRW	1,115.06
USD/NOK	8.40357

Demo Values

Location	Tankers	Dry Bulk	Containers
India	460	450	470
Bangladesh	480	470	490
Pakistan	470	460	480

* All figures in USD / LTD

Bunker Prices

	IFO 380	VLSFO	MGO	LSMGO
Rotterdam	384.5	488.5	525.0	519.0
Fujairah	407.0	509.0	602.0	N/A
Piraeus	395.5	520.5	548.0	545.0
Singapore	391.5	504.0	525.0	531.0



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