



# WEBERSEAS (HELLAS) S.A.

MARKET REPORT 2021 – WEEK 13

WET

Interestingly enough, OPEC and its allies agreed to increase crude oil output by over 2 million barrels per day, starting May and gradually reaching the final number of additional production within July. That news was a pleasant surprise for the tanker Owners, as crude tankers have been trading around breakeven levels and even below that, despite getting a temporary boost from the closure of the Suez Canal. This deal from OPEC+ is expected to help mostly larger deadweight Vessels, with VLCC earnings expected to jump by up to US\$ 10,000 per day in May, when production is expected to increase by 600,000 bpd.

In other news, exports of LNG from the United States to China, South Korea and Japan rose to record highs during recent months, as the Far Eastern countries have started to recover from the coronavirus pandemic.

Representative Secondhand Sales

Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers/Comments
FALCON EXPRESS	115,042	2008	SASEBO	\$ 14.2	Greek / Basis DD due, no coils, old sale
ARGIRONISSOS	109,900	2018	SWS	\$ 41.0	UK Based (Zodiac Maritime) / En bloc sale for US\$ 41.0 million each
SALAMINA	109,898	2018	SWS	\$ 41.0	
NAVIG8 TOURMALINE	49,513	2016	STX	\$ 30.7	Denmark Based (Navig8 Chemical) / BBC Purchase Option
NORD INSPIRATION	47,987	2010	IWAGI	\$ 15.7	Monaco Based (Transocean) / Basis SS/DD recently passed
EVER GRANDEUR	45,727	2004	MINAMINIPPON	\$ 8.2	Asian / DD due February 2022

Fresh for Sale (indicative)

"AQUAMARINE" - 99,990 / 2002 - ONOMICHI - Vessel is trading gasoil in AG-Far East and just finished loading at Duqm, Oman.  
 "ANGEL 62" - 47,410 / 2009 - ONOMICHI - Vessel is trading gasoil in the Far East and is presently en route Qinzhou, China ETA 4th April to discharge.  
 "DAI NAM" - 47,102 / 2000 - ONOMICHI - Vessel can give delivery 'as is' in Quang Ning anchorage, Vietnam promptly within April 2021.

# WEBERSEAS

Representative n/b Contracts

Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
GREEK	2	157,000	2023	SAMSUNG	N/A	
GREEK	1	115,000	2023	COSCO Yangzhou	N/A	
HK Based (Island Navigation)	1	50,000	2022	STX	\$ 34.0	

Representative Demo Sales

Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
WINSON NO. 5	312,679	2001	46,310	\$ 484	Undisclosed / 'As is' Singapore, gas free
FPSO LAYANG	68,139	1981	14,315	N/A	Undisclosed / 'As is' Dubai, via auction
OCEAN AMETHYST	45,999	1995	9,812	\$ 510	Bangladesh

	Today	Low '21	High '21
Brent	64.86	51.09	69.63

DRY

The market's downward correction continued across the board until mid-week, with all size segments witnessing softer rates in the Pacific and the Atlantic basins. However, the scenery changed for the Capesize sector at the end of the short-trading week, with the BCI earning 184 points, an equivalent increase of over US\$ 1,500 of the weighted TC average, closing 4.4% higher than last week. This came as a result of increased activity in the Pacific, with traders from western Australia rushing to fix Vessels prior to the long weekend.

As far as the sub-cape sectors are concerned, with the long Easter weekend, Charterers took this opportunity to cool off the market, with Owners fixing their Vessels at lower than last-done levels in order to avoid being spot during the Easter weekend.

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	LIMNIONAS	85,035	2017	SASEBO	\$ 29.0	Basis SS/DD due February 2022, 'ME' Main Engine
	YANGZE 11	82,027	2018	JIANGSU NEW YZJ	\$ 27.0	Greek / Basis DD due May 2021, 'ME' Main Engine, BWTS fitted
	KING PEACE	79,025	2011	NANJING WUJIAZUI	\$ 10.9	Greek / Basis SS/DD due June 2021
	DARWIN	75,966	2002	TSUNEISHI	\$ 9.4	Undisclosed / Basis SS/DD due February 2022, BWTS Fitted
	TAIZHOU SANFU SF130130	63,345	2021	TAIZHOU SANFU	\$ 24.7	European / Delivery Q2 2021
	SAGE DANUBE	63,296	2012	YANGZHOU DAYANG	\$ 17.4	HK Based (KC Maritime) / Basis SS/DD due Jan 2022 / Sept 2021, Eco
	DALIAN COSCO KHI DE098	61,000	2021	DACKS	\$ 27.5	Japanese / Delivery Q3 2021
	MELATI LAUT	56,643	2011	QINGSHAN	\$ 13.0	Chinese / En bloc sale for US\$ 13.0 mill each, Tier II, basis SS/DD due
	GOLDEN ROSE	56,628	2011	QINGSHAN	\$ 13.0	2H 2021 for both Vessels
	EVER PRECIOUS	56,140	2012	MITSUI	\$ 15.8	Chinese / Basis SS/DD recently passed, delivery June-July 2021
	NORD EMPEROR	55,692	2010	MITSUI	\$ 13.5	Monaco Based (CTM) / Basis SS/DD recently passed
	VOGE EMMA	36,839	2011	HMD	\$ 14.5	Undisclosed / Basis SS/DD recently passed

**"BOTTIGLIERI CHALLENGER"** - 93,353 / 2010 - JIANGSU NEW YZJ - Vessel is presently in HRDD, China to install BWTS.  
**"PEAK PROTEUS"** - 82,158 / 2013 - TSUNEISHI - Owners will invite offers basis laycan between May and July 2021.  
**"AMS PEGASUSS III"** - 56,521 / 2012 - JIANGSU HANTONG - Vessel is presently en route Ensenada, Mexico where ETA 3/April to discharge steel products.  
**"SPRING BREEZE"** - 33,847 / 2013 - JIANGSU YZJ - Vessel is presently en route Lanshan, China ETA 18th April to discharge.  
**"SPRING SCENERY"** - 33,847 / 2013 - JIANGSU YZJ - Vessel is presently loading in Australia for discharge USA.  
**"TRAMONTANA"** - 28,351 / 2010 - SHIMANAMI - Vessel is presently in Paranagua, Brazil ETCD 3rd-4th April. Then fixed to load Rio De Janeiro for discharge NOLA.  
**"MOUNT HOPE"** - 28,180 / 2014 - I-S - Vessel is presently en route Karumba, Australia to load ETA-ETCD 7th-14th April for discharge Huangpu and Jinzhou, China.

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	CHINESE (Seacon)	2	85,000	2023	CSSC Huangpu	N/A	Option Declared, Tier III

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	No demolition sales to report this week.					

	BDI	BCI	BPI	BSI
Today	2072	2394	2484	1840

## WET

## Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				T/C rates	
	2021	2022	2023	Total	Apr-21	resale	5 yrs	10 yrs	20 yrs	1 YR	3 YRS
VLCC	27	52	15	94	822	89.0	67.5	46.0	23.0	23,000	27,500
Suezmax	11	41	3	55	657	59.0	44.5	30.5	15.0	17,000	21,000
Aframax	89	64	35	188	1,435	49.0	34.5	22.5	11.5	15,000	20,000
Panamax	18	18	12	48	665	40.0	28.0	17.0	8.5	13,000	15,500
Product	101	68	5	174	2,741	36.5	27.5	18.5	7.0	12,500	13,750
<b>Total</b>	<b>246</b>	<b>243</b>	<b>70</b>	<b>559</b>							

## DRY

## Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				Dry Bulk FFAs				
	2021	2022	2023	Total	Apr-21	resale	5 yrs	10 yrs	20 yrs	Apr-21	May-21	Q2 21	Q3 21	Q4 21
Capesize/N-max	56	29	-	85	1,453	52.0	37.0	26.0	11.0	23,000	25,100	24,750	24,000	21,750
Pmax/Kmax	84	45	2	131	2,334	31.5	26.5	19.0	8.5	21,250	20,500	20,475	17,300	15,175
Smax/Umax	97	74	-	171	3,053	29.5	20.0	15.0	7.0	18,875	17,875	17,850	15,250	13,950
Handysize	56	28	1	85	2,213	23.5	16.5	14.0	5.5	19,500	17,750	17,750	14,750	13,100
<b>Total</b>	<b>293</b>	<b>176</b>	<b>3</b>	<b>472</b>										

Source: FIS

\*FFA figures do not apply for N-max/Kmax/Umax

## INDICES

## Foreign Exchange

EUR/USD	1.17845
USD/JPY	110.436
GBP/EUR	1.17438
USD/CNY	6.56092
USD/KRW	1,127.58
USD/NOK	8.51938

## Demo Values

Location	Tankers	Dry Bulk	Containers
India	455	445	465
Bangladesh	475	465	485
Pakistan	465	455	475

\* All figures in USD / LTD

## Bunker Prices

	IFO 380	VLSFO	MGO	LSMGO
Rotterdam	365.5	<b>464.5</b>	498.0	<b>501.5</b>
Fujairah	395.0	<b>492.0</b>	603.5	<b>N/A</b>
Piraeus	395.5	<b>509.5</b>	547.0	<b>535.5</b>
Singapore	376.5	<b>482.5</b>	512.0	<b>510.0</b>



WEBERSEAS

(HELLAS) S.A.

SALE & PURCHASE OF SHIPS, NEW BUILDINGS, MARINE PROJECTS & FINANCE  
7, Granikou Str, Marousi 15125 - Attica, Greece  
T:+30 210 453 9000 | E: [sales@weberseas.com](mailto:sales@weberseas.com)

The information contained in this report has been obtained from various market sources. WEBERSEAS (HELLAS) S.A. believes such information to be factual and reliable without making guarantees regarding its accuracy or completeness. WSH will not be held responsible for any action or failure to take action upon reliance on information contained in this report.

© 2021 WEBERSEAS (HELLAS) S.A. All Rights Reserved