



# WEBERSEAS (HELLAS) S.A.

MARKET REPORT 2021 – WEEK 11

WET

Oil prices posted significant losses this week, with oil plunging on Thursday and posting the biggest one-day decline since last summer, leading to weekly losses of nearly 10%. This downward trajectory has been a result of growing worries amid rising Covid-19 cases throughout Europe. Namely, several large European economies have reimposed lockdowns, or are expected to do so soon, as caseloads increase while vaccination programs are slower than expected, mainly due to concerns about side effects of the AstraZeneca vaccine that is being widely distributed in Europe.

Another reason for the downward push on oil prices has been the rise of the USD that also contributed to the sell-off of the commodity, as it made oil more expensive for holders of other currencies.

Representative Secondhand Sales

Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers/Comments
CS SHANDONG VENTURE	308,000	2021	DALIAN	\$ 86.0	UAE (ADNOC) / BWTS and Scrubber Fitted
STENA CONCERT	47,288	2004	ULJANIK, CROATIA	\$ 10.2	Middle Eastern / BWTS and Scrubber Fitted

Fresh for Sale (indicative)

"JIU HUA SAN" - 317,977 / 2009 - SWS - Vessel is presently loading in Tanjung Telepas, Malaysia.

Representative n/b Contracts

Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
SWITZERLAND BASED	4	300,000	2023	DSME	N/A	
GREEK	1 + 1	50,000	2022	HYUNDAI VINASHIN	N/A	

Representative Demo Sales

Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
SUN I	190,326	2001	19,854	\$ 449	Bangladesh
NABIIN	106,361	2002	16,501	N/A	Undisclosed
PVT SEA LION	16,487	1995	4,620	N/A	India
AL-MASILAH	13,845	1982	4,400	N/A	Pakistan

	Today	Low '21	High '21
Brent	63.15	51.09	69.63

DRY

Future prices of coke and iron ore on the Dalian Commodity Exchange lost 4% on Friday, as a result of market concerns about a document circulating in China's steel industry threatening output curbs. To be specific, according to this notice, pollution defaulters in the biggest steel making city of Tangshan are threatened with production cuts between 30% and 50% for the rest of the year, spurring concerns over demand for raw materials and pushing down prices.

According to market sources, this plan is still at the draft stage and has not been implemented yet. In case the draft plan is adopted, this would result to a decrease of output of molten iron by more than 22.0 million tonnes this year, an equivalent of nearly 15% of yearly output, and could lead to an iron ore demand contraction by more than 35.0 million tonnes.

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	FRONTIER ISLAND	181,352	2011	KOYO	\$ 25.2	Greek / Basis SS/DD freshly passed and BWTS fitted
	XIN TAI HAI	180,346	2011	DALIAN	\$ 21.0	Singapore Based (Berge Bulk) / Basis SS/DD due May 2021
	NEW EXPEDITION	176,387	2013	MITSUI	xs \$ 28.0	Greek / BWTS Fitted
	JAIGARH	82,166	2010	TSUNEISHI	\$ 16.9	Undisclosed / Basis SS/DD passed and BWTS fitted, dely Dec. 2021
	YANGZE 16	82,031	2019	JIANGSU NEW YZJ	\$ 26.4	Undisclosed / Basis BWTS Fitted, eco Main Engine
	LADY GIOVI	81,791	2007	MITSUI	\$ 16.3	Greek / Basis SS/DD due April 2022, BWTS fitted
	WANISA	79,400	2012	JIANGSU EASTERN	\$ 13.6	Chinese / Basis SS/DD due November 2021, Tier II
	NAIAS	73,664	2006	JIANGNAN	\$ 11.3	Undisclosed / Basis SS/DD due June 2021
	SERENA R	63,997	2016	YANGFAN	\$ 19.5	Undisclosed / Basis SS/DD due July 2021, BWTS fitted, Eco, Tier II
	BASIC PORTLAND	60,513	2016	SANOYAS	\$ 21.5	Undisclosed / Basis SS/DD due September 2021
	KOUYOU	58,595	2013	KAWASAKI	\$ 15.5	Undisclosed / Basis SS due April 2021, BWTS fitted
	RHL VAREZIA	56,738	2011	TAIZHOU KOUAN	\$ 9.9	Undisclosed / Basis SS/DD due May 2021
	OCEAN HONESTY	38,276	2013	SHIMANAMI	\$ 14.2	Hong Kong Based / Basis SS/DD due July 2021
	LONE STAR	35,866	2012	NANTONG JINGHUA	\$ 10.5	Undisclosed
	ATLANTIC CLOVER	33,671	2011	SHIN KURUSHIMA	\$ 11.6	Undisclosed / Basis SS/DD passed, 2 Gens, OHBS

**"KUMIAI SHAGANG"** - 179,191 / 2011 - SUNGDONG - Owners invite best outright offers by 22nd March basis delivery with SS/DD just passed ex yard in China.

**"CLIPPER BAROLO"** - 58,444 / 2011 - SPP - Vessel is en route Swinoujscie, Poland ETA 31st March where inspectable.

**"CLIPPER BRUNELLO"** - 58,433 / 2012 - SPP - Vessel is presently in Tianjin, China where an independent inspection took place and report will be made available.

**"MELATI LAUT"** - 56,643 / 2011 - QINGSHAN - Vessel is presently in Bahudopi, Indonesia awaiting to berth.

**"GOLDEN ROSE"** - 56,628 / 2011 - QINGSHAN - Vessel is in Weda Bay, Indonesia where she arrived 18th March.

**"NEW FRONTIER"** - 35,013 / 2011 - SHIKOKU - Vessel is presently en route Vanino, Russia ETA 29th March.

**"NEW GENERAL"** - 35,009 / 2011 - SHIKOKU - Vessel is presently en route Pyongtaek, South Korea ETA 30th March.

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	JAPANESE (Santoku)	2	210,000	2022	SWS	N/A	
	CHINESE	4 + 8	210,000	2023	NEW TIMES	\$ 68.0	Dual Fuelled
	CHINESE	4	59,000	2023	JINLING	\$ 24.6	For domestic trade

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	STAR GRIP	43,712	1986	10,600	N/A	Turkey
	TEXAS ENTERPRISE	36,414	1981	9,135	\$ 415	India

	BDI	BCI	BPI	BSI
Today	2281	2344	2975	2122

## WET

## Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				T/C rates	
	2021	2022	2023	Total	Mar-21	resale	5 yrs	10 yrs	20 yrs	1 YR	3 YRS
VLCC	29	52	15	96	821	86.0	66.0	46.0	22.0	23,000	27,500
Suezmax	13	40	1	54	655	57.0	43.5	31.0	14.5	17,000	21,000
Aframax	95	64	32	191	1,433	52.0	34.5	21.5	10.5	15,000	20,000
Panamax	20	18	12	50	662	40.0	28.0	17.0	8.0	13,000	15,500
Product	106	60	5	171	2,740	36.0	26.5	18.0	7.0	12,500	13,750
<b>Total</b>	<b>263</b>	<b>234</b>	<b>65</b>	<b>562</b>							

## DRY

## Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				Dry Bulk FFAs				
	2021	2022	2023	Total	Mar-21	resale	5 yrs	10 yrs	20 yrs	Mar-21	Apr-21	Q2 21	Q3 21	Q4 21
Capesize/N-max	58	29	-	87	1,452	50.5	36.0	25.0	10.5	17,950	23,975	24,525	24,800	22,700
Pmax/Kmax	89	37	2	128	2,327	31.0	26.0	18.5	7.5	22,125	27,125	25,350	19,600	17,500
Smax/Umax	106	70	-	176	3,047	29.0	19.5	14.0	6.5	22,500	24,000	21,625	17,450	15,450
Handysize	55	28	1	84	2,208	22.5	15.5	13.0	4.5	21,750	21,000	19,000	15,500	13,750
<b>Total</b>	<b>308</b>	<b>164</b>	<b>3</b>	<b>475</b>										

Source: FIS

\* FFA figures do not apply for N-max/Kmax/Umax

## INDICES

## Foreign Exchange

EUR/USD	1.18943
USD/JPY	108.838
GBP/EUR	1.17074
USD/CNY	6.50856
USD/KRW	1,130.81
USD/NOK	8.51850

## Demo Values

Location	Tankers	Dry Bulk	Containers
India	445	435	455
Bangladesh	465	450	475
Pakistan	455	445	465

\* All figures in USD / LTD

## Bunker Prices

	IFO 380	VLSFO	MGO	LSMGO
Rotterdam	389.5	<b>488.5</b>	527.5	<b>533.0</b>
Fujairah	408.0	<b>553.0</b>	637.5	<b>N/A</b>
Piraeus	418.0	<b>538.0</b>	570.0	<b>567.5</b>
Singapore	412.0	<b>512.0</b>	539.5	<b>540.5</b>



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