



# WEBERSEAS (HELLAS) S.A.

WET

Following a meeting of OPEC and its allies on Thursday, the organisation decided to extend oil output cuts into April, only offering small exemptions to Russia and Kazakhstan. This decision was made due to the fact that most OPEC+ members believe the demand recovery from the coronavirus pandemic is still fragile, despite the recent increase of oil prices.

Following that news, oil prices were pushed back upwards and towards their highest levels in more than a year, with Brent trading above \$ 67.0 per barrel.

During the Presidency of Donald Trump, the former POTUS regularly communicated with OPEC+ asking to increase oil supply to prevent price spikes.

Analysts now believe that with President Biden, the United States will play a much less active role as far as influencing OPEC's policies is concerned, with the White House focusing on helping the Americans through U.S economic stimulus package.

Representative Secondhand Sales

Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers/Comments
NEWTON	307,284	2009	DALIAN	\$ 36.0	Chinese (Taipei & Sinopec Leasing) / Basis DD due July 2021
BUNGA KASTURI EMPAT	300,325	2007	UNIVERSAL	\$ 34.0	Undisclosed / Basis SS/DD due April 2022
HUNTER ATLA	300,300	2019	DAEWOO	\$ 84.5	UAE Based (ADNOC) / Scrubber Fitted
SEAWAYS TANABE	298,561	2002	HITACHI	\$ 25.0	Thai / Basis SS/DD due February 2022
AEGEAN FREEDOM	106,074	2003	HHI	\$ 10.8	Undisclosed / Basis DD passed, CAP-1 rated
NORDIC PIA	38,396	2006	GUANGZHOU	\$ 7.1	Greek / Basis SS/DD due August 2021

Fresh for Sale (indicative)

"RED EAGLE" - 74,997 / 2011 - SUNGDONG - Vessel will be inspectable in Singapore from 8th March onwards, with ballast and cargo tanks available.  
 "VULCANO M" - 21,297 / 2004 - SPAIN - Vessel is trading in the Mediterranean Sea and is regularly inspectable in Italy, where can give delivery.

Representative n/b Contracts

Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
SOUTH KOREAN (Sinokor)	3	300,000	2023	HYUNDAI	\$ 89.5	TC to Caltex Attached
GREEK	2 + 1	50,000	2022	HMD	\$ 36.0	
SINGAPOREAN (Wilmar)	1	50,000	2023	PENGLAI JINGLU	N/A	

Representative Demo Sales

Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
MR NAUTILUS	43,538	1998	10,650	\$ 465	Undisclosed / with spare propeller, anchor and tailshaft
FORMOSA EIGHT	35,621	1996	7,337	N/A	Bangladesh

	Today	Low '21	High '21
Brent	67.88	51.09	67.88

# DRY

Another very strong week for the dry bulk sector, with bullish sentiment and increased activity throughout different size segments. The Baltic Dry Index gained more than 9% week-on-week, with the biggest increase being noted in the capesize sector that jumped by 345 points or 24%, with the weighted TC average gaining almost US\$ 3,000 per day.

In different news, we read with interest that Argentina has hit record highs of barley exports to China. This is a result the increased tensions between China and Australia that lead the Chinese government to impose an 80.5% tariff of Australian barley imports. Furthermore, with regards to soybeans, futures edged higher this week due to adverse weather in South America igniting concerns for a possible supply shortage in the near future.

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	SWS H1488	210,000	2021	SWS	\$ 50.5	Greek / Basis delivery March-April 2021, Scrubber fitted
	CAPE SATURN	175,775	2003	CSBC	\$ 11.5	Greek / Basis DD due August 2021
	GIOVANNI BOTTIGLIERI	93,407	2009	JIANGSU NEW YZJ	\$ 10.3	Greek
	NAVIOS MARCO POLO	80,647	2011	UNIVERSAL	\$ 16.5	Greek / Basis BWTS fitted, delivery laycan options
	THARKEY	79,224	2010	COSCO DALIAN	\$ 10.1	Greek / En bloc sale for US\$ 10.1 mill each. Geared Vessels, with SS/DD due May-August 2021.
	SHER-E PUNJAB	79,200	2011	COSCO DALIAN	\$ 10.1	
	VEENUS	79,200	2011	COSCO DALIAN	\$ 10.1	
	ROBIN WIND	78,228	2013	SHIN KURUSHIMA	\$ 18.5	Greek / Basis SS/DD passed and BWTS fitted
	LUMINOUS NOVA	56,103	2013	MITSUI	xs \$ 15.0	Undisclosed / Basis DD freshly passed
KURE HARBOUR	55,832	2011	IHI	\$ 11.7	Basis SS/DD due July 2022, Wartsila Main Engine	
AQUA ATLANTIC	55,499	2010	MITSUI	rgn \$ 11.5	Undisclosed / Basis SS/DD passed	
CIELO DI SAN FRANCISCO	37,056	2011	HMD	rgn \$ 13.0	Undisclosed / Basis SS/DD passed and BWTS fitted	
ALAM SEJAHTERA	33,297	2016	SHIN KOCHI	\$ 14.9	Greek / Basis SS/DD due May 2021	

Fresh for Sale (indicative)	"BULK SWITZERLAND" - 181,709 / 2010 - IMABARI - Vessel is presently en route Tubarao, Brazil to load ETA 18th March, for discharge in the Far East.	
	"NEW EXPEDITION" - 176,387 / 2013 - MITSUI - Vessel is presently en route Port Walcott, Australia ETA 15th March to load for discharge Qingdao, China.	
	"OCEANIC" - 82,471 / 2007 - TSUNEISHI - Vessel is presently en route Santos, Brazil to load ETA 29th March, for discharge intention China.	
	"SUPER GRACE" - 81,629 / 2011 - GUANGZHOU LONGXUE - Vessel is presently loading grains at Itaguai, Brazil ETC/D 6th-7th March for discharge China.	
	"GEORGIANA" - 53,383 / 2008 - CHENGXI - Vessel is presently en route CJK, China ETA 12th March to discharge coal in Waigaoqiao, China.	
	"GREAT INTELLIGENCE" - 38,797 / 2017 - GUANGZHOU WENCHONG - Vessel is presently en route Rouen, France where ETA 8th March.	
"OCEAN HONESTY" - 38,276 / 2013 - SHIMANAMI - Vessel can give delivery within April-June 2021 in Singapore-Japan range, inviting offers on 8th March.		
"AZUL" - 30,587 / 2007 - COCHIN - Vessel is presently passing SS/DD in Tuzla, Turkey and is promptly inspectable there.		

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	GREEK	2	82,000	2023	NACKS	\$ 27.0	
	TURKISH (Akmar)	1	61,000	2022	DACKS	N/A	

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	POWER LOONG	69,618	1992	9,750	\$ 440	Pakistan
	VICTORIYA	41,260	1995	9,870	\$ 460	Pakistan
	REFINED	28,587	1996	7,353	N/A	Bangladesh
	WINFRED	28,500	1993	6,350	N/A	Bangladesh
	STROFI	27,105	2001	7,829	N/A	Pakistan

	BDI	BCI	BPI	BSI
Today	1829	1784	2241	1917

## WET

## Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				T/C rates	
	2021	2022	2023	Total	Feb-21	resale	5 yrs	10 yrs	20 yrs	1 YR	3 YRS
VLCC	30	43	10	83	821	86.0	66.0	46.0	22.0	23,500	27,500
Suezmax	14	40	1	55	655	57.0	43.5	31.0	14.5	17,000	21,000
Aframax	100	59	32	191	1,430	52.0	34.5	21.5	10.5	15,000	20,000
Panamax	21	17	5	43	659	40.0	28.0	17.0	8.0	14,000	15,500
Product	109	54	5	168	2,741	36.0	26.5	17.0	7.0	12,500	14,000
<b>Total</b>	<b>274</b>	<b>213</b>	<b>53</b>	<b>540</b>							

## DRY

## Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				Dry Bulk FFAs				
	2021	2022	2023	Total	Feb-21	resale	5 yrs	10 yrs	20 yrs	Mar-21	Apr-21	Q2 21	Q3 21	Q4 21
Capesize/N-max	58	24	-	82	1,451	50.5	34.0	20.5	9.5	14,500	17,125	18,125	22,500	21,000
Pmax/Kmax	91	33	-	124	2,325	29.5	24.0	16.5	6.5	19,825	20,375	18,675	15,550	13,925
Smax/Umax	108	57	-	165	3,043	28.5	18.0	14.0	6.0	20,625	19,500	17,875	14,450	13,300
Handysize	57	25	1	83	2,210	22.5	15.5	13.0	4.0	16,250	15,000	13,900	12,850	12,100
<b>Total</b>	<b>314</b>	<b>139</b>	<b>-</b>	<b>453</b>										

Source: FIS

\*FFA figures do not apply for N-max/Kmax/Umax

## INDICES

## Foreign Exchange

EUR/USD	1.19572
USD/JPY	108.268
GBP/EUR	1.15974
USD/CNY	6.47471
USD/KRW	1,127.12
USD/NOK	8.59017

## Demo Values

Location	Tankers	Dry Bulk	Containers
India	430	420	440
Bangladesh	450	440	460
Pakistan	440	430	450

\* All figures in USD / LTD

## Bunker Prices

	IFO 380	VLSFO	MGO	LSMGO
Rotterdam	380.0	<b>479.0</b>	529.0	<b>519.5</b>
Fujairah	387.0	<b>507.0</b>	608.5	<b>N/A</b>
Piraeus	392.0	<b>521.5</b>	556.5	<b>546.0</b>
Singapore	393.5	<b>507.5</b>	537.0	<b>543.0</b>



WEBERSEAS

(HELLAS) S.A.

SALE & PURCHASE OF SHIPS, NEW BUILDINGS, MARINE PROJECTS & FINANCE  
7, Granikou Str, Marousi 15125 - Attica, Greece  
T:+30 210 453 9000 | E: [sales@weberseas.com](mailto:sales@weberseas.com)

The information contained in this report has been obtained from various market sources. WEBERSEAS (HELLAS) S.A. believes such information to be factual and reliable without making guarantees regarding its accuracy or completeness. WSH will not be held responsible for any action or failure to take action upon reliance on information contained in this report.

© 2021 WEBERSEAS (HELLAS) S.A. All Rights Reserved