



WEBERSEAS (HELLAS) S.A.

MARKET REPORT 2021 – WEEK 05

WET

According to the U.S. Energy Information Administration, it might take years before the energy consumption of the United States comes back to 2019 levels, due to the ongoing coronavirus pandemic. Simultaneously, renewables and greener sources of energy will continue to gain greater shares of total energy consumption.

In other news, oil surged this week to the highest levels since January 2020, fuelled by commitments of OPEC and allies to restrain global supplies. The expectation for stronger oil demand is also supporting prices, as governments around the world are pushing for faster distribution of Covid-19 vaccines. What is also very interesting is the amount of money flooding back into the market, with total holdings of crude futures standing at their highest levels since summer of 2018, surpassing respective numbers that were recorded during the trading frenzy of last April.

	Today	Low '21	High '21
Brent	59.66	51.09	59.66

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers/Comments
	ZIN TRADER	298,677	2000	HITACHI	\$ 21.7	Chinese / Basis DD due July 2021

No fresh Vessels for sale to report this week.

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Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	KOREAN (SK Shipping)	2 + 2	300,000	2022	DSME	\$ 87.5	Scrubber Fitted
FRENCH (Socatra)	2 + 2	50,000	2022	HMD	\$ 36.5	Tier III	

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	No demolition sales to report this week.					

DRY

Stocks climbed earlier this week, following weaker-than-expected U.S. Jobs that bolstered the case for U.S. President Joe Biden's drive to enact an additional coronavirus relief package of US\$ 1.9 trillion. As a result, S&P 500 was on pace for its best week since November 2020, while treasuries and dollar weakened.

On a different page, U.S. corn futures softened on Friday despite confirmation of soaring demand in China that kept prices at a more than 7-year high. Furthermore, U.S. corn exports were historically high the last week of January, boosted by big volumes of sales to China. In addition to the above, soybeans prices edged higher and wheat decreased despite Russia's decision to limit exports to support prices.

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	PIET	93,200	2011	JIANGSU NEW YZJ	low-mid	Singapore Based / En bloc for low-mid US\$ 22.0 mill total basis SS/DD
	HARM	93,183	2011	JIANGSU NEW YZJ	\$ 22.0	due Q1 2021.
	SAKURA WAVE	88,299	2010	IMABARI	\$ 12.7	Undisclosed / Basis SS/DD due August 2022
	KEY EVOLUTION	83,416	2010	SANOYAS	\$ 15.8	Greek / Basis SS/DD passed and BWTS fitted
	FORTUNE MIRACLE	82,338	2009	OSHIMA	\$ 14.5	Greek
	URSULA MANX	82,000	2021	TSUNEISHI ZHOUSHAN	\$ 29.5	Chinese (Shangdong Shipping) / En bloc for US\$ 29.5 mill each basis
	UNA MANX	82,000	2021	TSUNEISHI ZHOUSHAN	\$ 29.5	delivery Q2-Q3 2021
	CORAL AMETHYST	78,092	2012	SHIN KURUSHIMA	\$ 16.3	Greek
	GOLDEN SAGUENAY	75,750	2008	JIANGSU RONGSHENG	high \$ 8.0	Undisclosed / Basis DD passed December 2020
	DAIMONGATE	63,496	2017	IWAGI	\$ 22.4	UAE Based (ADNOC)
	GH STORM CAT	63,308	2014	SAINTY	\$ 15.8	European / Basis BWTS Fitted
	ORIENT AMABIE	61,393	2013	IMABARI	\$ 16.5	Undisclosed / Basis BWTS fitted
	ASIATIC	58,520	2012	SPP	\$ 11.5	
	LACONIC	58,474	2012	SPP	\$ 11.5	Bangladeshi / En bloc sale for US\$ 11.5 mill each

Fresh for Sale (indicative)
"BOTTIGLIERI GIORGIO AVINO" - 93,269 / 2011 - JIANGSU NEW YZJ - Vessel is presently in Bayuquan, China ETB-ETCD 15th-17th February.
"BOTTIGLIERI FLAVIO BORIELLO" - 93,269 / 2011 - JIANGSU NEW YZJ - Vessel is presently en route Maputo, Mozambique ETA 18th February.
"STELLA DORA" - 81,055 / 2014 - JIANGSU JINLING - Vessel is presently in Guangzhou, China where ETB 10th February.

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	TAIWANESE (U-Ming)	2 + 2	210,000	2022-2023	QIGNDAO BEIHAI	\$ 50.5	

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	GLORIEVER	70,108	1996	9,295	\$ 445	Bangladesh / Incl. 500 mt of FO and 80 mt of MGO ROB
	BARBARA	37,055	1994	8,973	N/A	Undisclosed

	BDI	BCI	BPI	BSI
Today	1333	1527	1662	1144

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Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				T/C rates	
	2021	2022	2023	Total	Feb-21	resale	5 yrs	10 yrs	20 yrs	1 YR	3 YRS
VLCC	35	42	9	86	817	87.0	66.0	46.0	22.0	25,000	28,000
Suezmax	16	40	1	57	652	57.0	43.5	31.0	14.5	17,000	22,000
Aframax	107	58	32	197	1,425	47.0	33.0	21.5	10.5	16,000	20,000
Panamax	21	17	4	42	660	40.0	28.0	17.0	8.0	14,500	16,000
Product	114	50	4	168	2,735	36.0	26.5	17.0	7.0	12,500	14,000
Total	293	207	50	550							

DRY

Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				Dry Bulk FFAs				
	2021	2022	2023	Total	Feb-21	resale	5 yrs	10 yrs	20 yrs	Feb-21	Mar-21	Q2 21	Q3 21	Q4 21
Capesize/N-max	65	24	-	89	1,442	50.0	34.0	20.5	9.0	10,375	9,250	12,450	17,400	17,325
Pmax/Kmax	96	32	-	128	2,323	29.5	24.0	16.5	6.0	12,750	12,550	12,800	12,675	12,025
Smax/Umax	112	54	-	166	3,039	26.5	16.5	12.5	5.5	12,125	11,725	11,400	10,950	10,900
Handysize	59	22	-	81	2,212	21.0	15.0	10.5	3.5	8,800	8,350	8,150	8,250	7,800
Total	332	132	-	464										

Source: FIS

*FFA figures do not apply for N-max/Kmax/Umax

INDICES

Foreign Exchange

EUR/USD	1.19789
USD/JPY	105.434
GBP/EUR	1.14355
USD/CNY	6.46906
USD/KRW	1,122.44
USD/NOK	8.60021

Demo Values

Location	Tankers	Dry Bulk	Containers
India	435	425	445
Bangladesh	455	445	465
Pakistan	445	435	455

* All figures in USD / LTD

Bunker Prices

	IFO 380	VLSFO	MGO	LSMGO
Rotterdam	344.0	439.5	489.0	478.0
Fujairah	349.0	472.5	555.0	N/A
Piraeus	367.5	464.5	501.0	489.5
Singapore	367.5	477.5	494.0	491.0



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