



# WEBERSEAS (HELLAS) S.A.

WET

The worse is not over for the tanker market, mainly due to the fact that severe lockdowns and travel restrictions due to Covid-19 in the Western Hemisphere mean that the tanker market will not benefit from the traditional strong winter season. Whilst global demand for oil is projected to be higher this year than last, it will still remain lower than what it was in the Covid-free 2019. Oil prices today reached an 11 month high following Saudi Arabia's promise to curb its oil output. Brent crude price almost touched US\$ 55 per barrel. UBS earlier raised it oil price forecast to US\$ 60 per barrel for the start of the summer so it will be interesting to see if this target is reached.

Representative Secondhand Sales

Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers/Comments
FSL HONG KONG	115,940	2007	SAMSUNG	\$ 17.1	Indonesian
AMALFI	105,483	2003	SUMITOMO	\$ 11.3	Undisclosed
MATUKU	50,143	2016	SPP	\$ 26.8	Japanese / Sale-Leaseback deal basis 15-year BB Back
NORDIC HANNE	38,396	2007	GUANGZHOU	\$ 7.8	Undisclosed

Fresh for Sale (indicative)

- "OCEAN CROWN" - 108,943 / 2007 - SWS - Vessel will be inspectable in Singapore on January 11th.
- "OCEAN TIARA" - 108,940 / 2007 - SWS - Vessel will be inspectable in Singapore on January 12th.
- "OCEAN STELLAR" - 50,386 / 2005 - SHINA - The Vessel is trading clean and will be inspectable in Fukian Shipyard, China during her surveys.
- "OCEAN MERCURY" - 50,353 / 2008 - SLS - The Vessel is trading dirty and will be inspectable in Singapore within January.
- "OCEAN NEPTUNE" - 50,346 / 2005 - SHINA - The Vessel is trading clean and will be inspectable in Singapore on January 14th.
- "ARIS" - 38,695 / 2001 - ROMANIA - Vessel is trading clean in AG - Red Sea - East Africa area where inspectable by arrangement.
- "OCEAN DIGNITY" - 34,633 / 2006 - DALIAN - Vessel loaded in Aspropirgos, Greece for discharge intention Lebanon.

Representative n/b Contracts

Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
GREEK	2	114,000	2022-2023	COSCO YANGZHOU	N/A	Option Declared

Representative Demo Sales

No demolition sales to report this week.

	Today	Low '20	High '20
Brent	54.90	19.33	68.91

# DRY

The first week of 2021 started on a positive note for the dry market, with the BPI having increased for the last seven straight sessions. The capesize segment has taken center stage after the BCI made a significant improvement today adding 426 points with the weighted T/C average now standing in excess of US\$ 21,000 p/day.

Demand for secondhand ships is maintained with the emphasis being on the smaller handysize and supramax segments.

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	UNIQUE CARRIER	177,876	2007	SWS	\$ 11.7	Singapore Based (Berge Bulk)
	SBI LYNX	82,012	2018	JIANGSU NEW YZJ	\$ 22.3	Undisclosed
	SBI PHOEBE	63,500	2016	CHENGXI	\$ 17.7	U.S. Based / Basis Scrubber Fitted
	SAGE SYMPHONY	57,949	2012	TSUNEISHI CEBU	\$ 12.6	Greek
	GLOVIS MADONNA	56,708	2013	TIANJIN XINGANG	\$ 9.7	Chinese / Basis DD due February 2021.
	SAKURA OCEAN	38,239	2011	IMABARI	\$ 10.8	Undisclosed / Basis SS/DD due June 2021
	AFRICAN TEIST	33,343	2014	SHIN KURUSHIMA	\$ 10.7	Greek
	ALERCE N	29,756	2001	SHIKOKU	\$ 3.8	Lebanese / Basis SS/DD due November 2021

**Fresh for Sale (indicative)**

"KIVELI" - 38,191 / 2008 - PIRAEUS - Vessel loaded barley in Novorossiysk and sailed 7th January for discharge in Med Sea.

"VEGA MARS" - 31,728 / 2011 - FUJIAN MAWEI - Vessel is presently in Cebu, Philippines where inspectable.

"ES PLUTO" - 29,061 / 2012 - NANTONG NIKKA - Vessel is presently in Kashima, Japan. Then will head to Chiba, Japan ETA 10th January.

"ES NEPTUNE" - 29,037 / 2012 - NANTONG YAHUA - Vessel is presently en route Kongsichang, Thailand to discharge where ETA-ETCD 22nd-27th January.

"SIDER ATLANTIC" - 25,469 / 2011 - NINGBO XINLE - Vessel is presently en route Nemrut Bay where ETA 13th January for 3-4 days of discharge.

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	CHINESE (Seacon)	2	85,000	2022	CSSC HUANGPU	N/A	Option Declared

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	No demolition sales to report this week.					

	BDI	BCI	BPI	BSI
Today	1606	2548	1559	1029

## WET

Statistics	Vessels on Order				Operating Fleet	Estimated Values (mill)					T/C rates	
	2021	2022	2023	Total	Jan-20	resale	5 yrs	10 yrs	20 yrs	1 YR	3 YRS	
VLCC	35	36	9	80	815	85.0	62.5	44.0	22.0	25,000	29,000	
Suezmax	21	40	1	62	649	56.0	43.0	31.0	14.5	20,000	24,000	
Aframax	114	56	30	200	1,418	46.0	32.0	24.0	10.5	17,000	21,000	
Panamax	21	15	3	39	659	38.0	28.0	17.0	7.5	14,500	16,000	
Product	127	45	4	176	2,729	35.0	25.5	16.0	7.0	13,000	15,000	
<b>Total</b>	<b>318</b>	<b>192</b>	<b>47</b>	<b>557</b>								

## DRY

Statistics	Vessels on Order				Operating Fleet	Estimated Values (mill)					Dry Bulk FFAs				
	2021	2022	2023	Total	Jan-20	resale	5 yrs	10 yrs	20 yrs	Jan-21	Feb-21	Q1 21	Q2 21	Q3 21	
Capesize/N-max	75	23	-	98	1,437	49.0	34.0	19.0	9.0	17,200	12,800	14,150	13,600	17,950	
Pmax/Kmax	107	20	-	127	2,317	28.5	21.5	15.0	6.0	12,350	10,425	11,363	11,350	12,000	
Smax/Umax	119	45	-	164	3,031	26.5	16.5	11.0	4.5	11,100	9,525	10,225	10,125	10,575	
Handysize	64	22	-	86	2,326	21.0	14.0	8.5	3.5	7,500	6,500	7,000	7,250	7,500	
<b>Total</b>	<b>365</b>	<b>110</b>	<b>-</b>	<b>475</b>											

Source: FIS \*FFA figures do not apply for N-max/Kmax/Umax

## INDICES

Foreign Exchange	
EUR/USD	1.22400
USD/JPY	103.873
GBP/EUR	1.11021
USD/CNY	6.46349
USD/KRW	1,091.68
USD/NOK	8.44321

Bunker Prices	IFO 380	VLSFO	MGO	LSMGO
Rotterdam	321.5	<b>402.0</b>	445.5	<b>440.0</b>
Fujairah	333.5	<b>433.0</b>	510.5	<b>N/A</b>
Piraeus	341.5	<b>438.5</b>	469.5	<b>463.0</b>
Singapore	346.5	<b>433.0</b>	463.0	<b>448.0</b>

## Demo Values

Location	Tankers	Dry Bulk	Containers
India	390	380	400
Bangladesh	410	400	420
Pakistan	400	390	410

\* All figures in USD / LTD

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