



WEBERSEAS (HELLAS) S.A.

MARKET REPORT – WEEK 50

WET

Oil prices were on the course of a sixth week of gains, driven by progress made towards the novel coronavirus vaccine programs that has fed hopes for a rebound of fuel demand in 2021. Namely, Brent crude prices climbed back above the US\$ 50 mark for the first time since March this year. Despite optimism with regards to demand, a big jump in U.S. crude stockpiles last week was a clear reminder that supply of oil is still well in excess of demand.

In the meantime, we read with interest that Denmark has put itself forward as a global leader in climate diplomacy, as the country's parliament decided to end all new oil and gas exploration in the North Sea. To be specific, EU's largest producer phases out fossil fuel extraction, as a part of a broader plan to phase out fossil fuel extraction by 2050.

Representative Secondhand Sales

Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers/Comments
NAJAF	309,498	2000	HHI	\$ 19.2	Greek / Basis SS/DD due imminently
EAGLE	309,064	2002	SAMSUNG	\$ 25.0	UAE Based / Basis SS/DD due October 2021
MESAIEED	106,075	2006	HHI	\$ 27.5	Undisclosed / Sold en bloc for US\$ 27.5 million basis SS/DD due May and January 2021 respectively
UMLMA	106,005	2006	HYUNDAI SAMHO		
BAKU	105,387	2003	SUMITOMO	\$ 18.0	Undisclosed / Sold en bloc for US\$ 18.0 mill basis delivery December 2020 with DD due for both Vessels
AZERBAIJAN	105,250	2003	SUMITOMO		
PAMISOS	105,335	2011	SUMITOMO	\$ 22.0	Greek / Basis SS/DD freshly passed and BWTS fitted
MARITINA	74,993	2006	ONOMICHI	\$ 12.4	Undisclosed / Basis SS/DD due March 2021, CAP-1
TEAM CALYPSO	46,067	2010	TROGIR, CROATIA	\$ 19.1	Chinese / Basis SS/DD due February 2021
NORD BUTTERFLY	38,431	2008	GUANGZHOU	\$ 9.0	Basis DD due September 2021

Fresh for Sale (indicative)

"QI LIAN SAN" - 318,348 / 2012 - SWS - Vessel will be inspectable in Gibraltar around 16th December.
 "MERLION M" - 308,571 / 1999 - HHI - Vessel is trading as Moored Offshore Storage Tanker at the Port of Tanjung Pelepas in Malaysia.

Representative n/b Contracts

Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
CANADIAN (Waterfront)	8	50,000	2022 - 2023	HYUNDAI	N/A	

Representative Demo Sales

Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
No demolition sales to report this week.					

	Today	Low '20	High '20
Brent	50.51	19.33	68.91

DRY

China's Australian coking coal imports dropped to just over one quarter of the country's total imports of the commodity according to latest data. It is worth mentioning that the respective percentage was close to 80% in March, the highest-level recorder in the recent years. This change clearly demonstrates the huge impact of China's unofficial ban of Australian imports, with many commodities including coal, copper ores and others being in the banned list, as relations of the two countries have soured in the last months.

In other news, interestingly enough, Brazil is poised to import 1 million tons of soybeans, which is the highest since 2008. This comes as a result of the country's massive exports of the commodity to China, leaving the domestic market with small volumes and resulting in inflation of food prices in Brazil.

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	GAIA CELERIS	229,045	2006	NAMURA	\$ 11.8	Singapore based / Basis SS/DD due April 2021
	SANGEET	95,655	2012	IMABARI	\$ 15.5	Greek / Basis BWTS fitted
	WOOKIE	81,755	2012	GUANGZHOU LONGXUE	\$ 12.2	Greek / Basis DD recently passed, Tier II
	SBI ZUMBA	81,183	2016	HUDONG-ZHONGHUA	\$ 20.0	Basis SS/DD due October 2021
	RED ROSE	76,629	2003	IMABARI	\$ 6.8	Chinese / Basis DD due March 2021
	HAI JI	73,601	2004	JIANGNAN	\$ 6.6	Undisclosed / Sold via Auction
	SBI GEMINI	63,655	2015	CHENGXI	\$ 16.1	Greek / Basis SS/DD passed, BWTS and Scrubber Fitted
	GLOVIS MADRID	56,605	2013	TIANJIN XINGANG	\$ 9.7	Chinese / Basis BWTS Fitted, Tier II, DD due February 2021
	LOUISE B	55,625	2011	HYUNDAI-VINASHIN	\$ 9.6	Greek / Basis SS/DD due November 2021
	OCEAN PEARL	55,557	2004	OSHIMA	\$ 7.8	Turkish / Basis SS/DD passed in 2019 and BWTS fitted
	ORIENT IRIS	55,464	2014	KAWASAKI	\$ 14.5	Undisclosed / Basis SS/DD passed in 2019 and BWTS fitted
	JAG ROOPA	52,454	2006	TSUNEISHI	\$ 6.9	Chinese / Basis SS/DD due October 2021
	ANDES QUEEN	52,333	2013	SHIN KURUSHIMA	\$ 10.9	Undisclosed / Basis BWTS fitted, not Grab Fitted
	GIOVANNA	34,146	2011	DAE SUN	\$ 8.4	Lebanese / Basis SS/DD due May 2021, Tier II, delivery Atlantic

Fresh for Sale (indicative)	
	"ASL MARS" - 175,085 / 2004 - SWS - Vessel is trading between Australia and Far East and can give delivery March 2021.
	"AQUABREEZE" - 171,012 / 2003 - SASEBO - Vessel will be inspectable at Zhanjiang, China around the 15th December.

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	CHINESE (CSCC Leasing)	2 + 2	85,000	2022 - 2023	SHANGHAIGUAN	N/A	

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	STELLAR MAGIC	298,338	1994	46,338	\$ 422	Bangladesh / "As is" Labuan
	BERGE LHOTSE	269,958	1995	38,832	\$ 420	Bangladesh / "As is" Singapore, incl. 400 mt bunkers ROB

	BDI	BCI	BPI	BSI
Today	1211	1434	1465	1031

WET

Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				T/C rates	
	2020	2021	2022	Total	Dec-20	resale	5 yrs	10 yrs	20 yrs	1 YR	3 YRS
VLCC	5	34	27	66	816	85.0	62.5	44.0	22.0	24,500	28,000
Suezmax	5	20	40	65	645	56.0	43.0	31.0	14.5	19,000	23,000
Aframax	14	113	57	184	1,405	46.0	32.0	24.0	10.5	16,000	20,000
Panamax	4	19	15	38	659	38.0	28.0	17.0	7.5	14,000	15,500
Product	9	125	40	174	2,724	35.0	25.5	16.0	7.0	12,500	14,500
Total	37	311	179	527							

DRY

Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				Dry Bulk FFAs				
	2020	2021	2022	Total	Dec-20	resale	5 yrs	10 yrs	20 yrs	Dec-20	Jan-21	Q1 21	Q2 21	Q3 21
Capesize/N-max	8	73	16	97	1,435	49.0	34.0	19.0	9.0	11,750	10,400	9,125	11,100	17,263
Pmax/Kmax	8	102	19	129	2,317	28.5	21.5	15.0	6.0	11,500	9,350	9,000	10,300	11,300
Smax/Umax	9	112	40	161	3,027	26.5	16.5	11.0	4.5	11,275	9,400	8,950	9,575	10,275
Handysize	4	60	15	79	2,324	21.0	14.0	8.5	3.5	8,750	7,250	6,700	7,100	7,400
Total	29	347	90	466										

Source: FIS

*FFA figures do not apply for N-max/Kmax/Umax

INDICES

Foreign Exchange

EUR/USD	1.21266
USD/JPY	104.108
GBP/EUR	1.08993
USD/CNY	6.54230
USD/KRW	1,091.58
USD/NOK	8.80373

Demo Values

Location	Tankers	Dry Bulk	Containers
India	370	380	390
Bangladesh	390	400	410
Pakistan	380	390	400

* All figures in USD / LTD

Bunker Prices

	IFO 380	VLSFO	MGO	LSMGO
Rotterdam	295.0	368.5	415.0	413.5
Fujairah	303.5	391.0	474.0	N/A
Piraeus	314.5	407.0	444.5	435.5
Singapore	314.0	388.0	418.5	415.0



WEBERSEAS

(HELLAS) S.A.

SALE & PURCHASE OF SHIPS, NEW BUILDINGS, MARINE PROJECTS & FINANCE
7, Granikou Str, Marousi 15125 - Attica, Greece
T:+30 210 453 9000 | E: sales@weberseas.com

The information contained in this report has been obtained from various market sources. WEBERSEAS (HELLAS) S.A. believes such information to be factual and reliable without making guarantees regarding its accuracy or completeness. WSH will not be held responsible for any action or failure to take action upon reliance on information contained in this report.

© 2020 WEBERSEAS (HELLAS) S.A. All Rights Reserved