



WEBERSEAS (HELLAS) S.A.

MARKET REPORT – WEEK 49

WET

Oil prices surged to the highest level since March, following news of OPEC+ agreeing on a compromise deal to gradually ease output curbs, adding to the market 500,000 barrels of oil per day, beginning early next year. This came as a surprise to many market participants, as an extension of current production cuts was widely expected, however did not materialize following a clash between Saudi Arabia and U.A.E. Further to that, recovering demand around the world, although slower than anticipated, along with news for the vaccine starting to become available in the United Kingdom, have also improved sentiment.

Likewise, forward oil prices also strengthened, indicating tighter physical availability of crude as well as a more optimistic outlook for demand once the Covid-19 vaccines start to take effect.

Representative Secondhand Sales

Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers/Comments
ANTARCTICA	114,849	2006	SAMSUNG	\$ 16.2	Vietnamese (Fgas Petrol) / Basis SS/DD due May 2021
CHAMPION PRINCE	105,258	2012	HHI	\$ 24.1	Greek
GUNESHLI	104,403	2002	NAMURA	\$ 8.5	Russian / Basis DD passed, no CAP rating

Fresh for Sale (indicative)

"TSURUMI" - 300,610 / 2003 - IHI - Vessel is presently en route Sriracha, Thailand ETA-ETB 9th-12th December and ETC/D 15th-16th December.
 "HELLAS ENTERPRISE" - 51,246 / 2008 - STX - Vessel loaded in Ust-Luga, Russia and is presently in Antwerp, Belgium for discharge.
 "HELLAS EXPLORER" - 51,246 / 2008 - STX - Vessel is loaded in Dos Bocas, Mexico and is presently en route Lake Charles, USA where ETA 5th December.
 "OPAL EXPRESS" - 48,635 / 2006 - IWAGI - Vessel is expected to be delivered around February 2021.

Representative n/b Contracts

Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
UAE Based (ADNOC)	3 + 3	300,000	2022	DSME	N/A	LOI stage
JAPANESE	1	50,000	2022	HYUNDAI VINASHIN	N/A	

Representative Demo Sales

Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
CARTOLA	153,071	2000	22,110	\$ 388	India / 'As is' Indonesia incl. 1,150 tons bunkers ROB, for HKC
BOSPORUS	96,755	1994	14,142	\$ 400	Bangladesh / 'As is' Singapore

	Today	Low '20	High '20
Brent	49.49	19.33	68.91

DRY

Interestingly enough, after four years of grains surplus, wheat and grain prices have rallied as of late, pushing U.S farmers to plant more winter wheat. Namely, farmers in the United States increased wheat seedings this autumn for the first time since 2012, as soybean prices are at a four-year high in Chicago, with wheat reaching a six-year high respectively.

As a result of the price rally, some Chinese soybean importers and processors are now looking to cancel orders of U.S. soybean for December and January, as margins have shrank. This is the first sign of slowing Chinese demand, following five months of buying spree from the world's biggest soybean importer, as China account for almost two thirds of total shipments.

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	SHOYO	77,008	2008	NAMURA	\$ 11.5	Greek / Basis SS/DD passed and BWTS fitted
	HAPPY CLIPPER	73,414	2001	SUMITOMO	\$ 5.7	Undisclosed / Basis SS/DD due March 2021
	SBI APOLLO	60,437	2016	mitsui	\$ 38.4	Greek / En bloc for US\$ 38.4 mill total basis Scrubber and BWTS fitted,
	SBI POSEIDON	60,432	2016	mitsui		SS/DD due 2H 2021
	INDIGO DEVOTION	55,623	2011	mitsui	\$ 11.0	Greek / Basis SS/DD passed October 2019

Fresh for Sale (indicative)	
	"AQUABELLA" - 177,216 / 2005 - NAMURA - Vessel is currently loading in RBCT and expected to be open in China around early January, where inspectable.
	"YM EFFORT" - 81,702 / 2008 - MITSUI - Vessel is presently in Krishapatnam, India awaiting to discharge coal ETB-ETD 5th-12th December.
	"OCEANIS" - 75,211 / 2001 - SAMHO - Vessel is presently en route Mobile, USA ETA 7th December for discharge. Then fixed to load USA for discharge China.
	"ANGELIC GLORY" - 75,007 / 2002 - HUDONG - Vessel will be sold via auction by the High Court of Hong Kong.
	"VEGA AQUARIUS" - 56,865 / 2010 - TAIZHOU KOUAN - Vessel is presently in Vizag, India to load iron ore ETD 10th December for discharge China end December.

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	JAPANESE	2	82,000	2022	YANGZIJANG	\$ 26.5	

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	BARRA	42,648	1998	7,655	N/A	India
	SILVER SHARK	26,564	1985	5,600	\$ 390	Pakistan

	BDI	BCI	BPI	BSI
Today	1197	1520	1331	1011

WET

Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				T/C rates	
	2020	2021	2022	Total	Dec-20	resale	5 yrs	10 yrs	20 yrs	1 YR	3 YRS
VLCC	6	33	24	63	816	85.0	62.5	44.0	22.0	24,500	28,000
Suezmax	5	20	43	68	645	56.0	43.0	31.0	14.5	19,000	23,000
Aframax	14	113	57	184	1,405	46.0	32.0	24.0	10.5	16,000	20,000
Panamax	4	19	15	38	659	38.0	28.0	17.0	7.5	14,000	15,500
Product	9	116	36	161	2,723	35.0	25.5	16.0	7.0	12,500	14,500
Total	38	301	175	514							

DRY

Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				Dry Bulk FFAs				
	2020	2021	2022	Total	Dec-20	resale	5 yrs	10 yrs	20 yrs	Dec-20	Jan-21	Q1 21	Q2 21	Q3 21
Capesize/N-max	10	71	14	95	1,435	49.0	34.0	19.0	9.0	11,250	8,750	7,825	10,400	16,800
Pmax/Kmax	11	100	18	129	2,316	28.5	21.5	15.0	6.0	10,450	8,000	8,150	10,050	10,875
Smax/Umax	11	112	38	161	3,028	26.5	16.5	11.0	4.5	10,775	8,625	8,288	9,250	10,025
Handysize	11	60	8	79	2,325	21.0	14.0	8.5	3.5	7,950	6,860	6,300	6,900	7,200
Total	43	343	78	464										

Source: FIS

*FFA figures do not apply for N-max/Kmax/Umax

INDICES

Foreign Exchange

EUR/USD	1.21604
USD/JPY	103.844
GBP/EUR	1.10774
USD/CNY	6.53317
USD/KRW	1,083.63
USD/NOK	8.74398

Demo Values

Location	Tankers	Dry Bulk	Containers
India	360	370	380
Bangladesh	370	380	390
Pakistan	380	390	400

* All figures in USD / LTD

Bunker Prices

	IFO 380	VLSFO	MGO	LSMGO
Rotterdam	290.5	357.5	405.0	397.0
Fujairah	311.0	383.5	465.5	N/A
Piraeus	313.5	398.0	435.5	421.0
Singapore	317.5	383.5	412.0	408.5



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