



# WEBERSEAS (HELLAS) S.A.

MARKET REPORT – WEEK 45

WET

This week, the whole world's attention was focused on the Presidential Election in the United States, with the outcome expected to have various repercussions. Namely, as the results so far lean towards the election of the Democratic candidate, Joe Biden, oil prices have shown a downward momentum since Wednesday, with Brent prices losing almost 1% since then at the time of writing.

With Biden inching close to victory, numerous energy executives are of the belief that doing business in Federal Land will become harder, especially in New Mexico that makes up a big portion of the Permian Basin activity, with new regulations expected to be imposed. What would have an ever bigger impact would be a potential halt of drilling that would have a significant effect on U.S. Oil production over the long term.

Representative Secondhand Sales

Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers/Comments
SKOPELOS	319,360	2002	SAMHO	\$ 25.0	Malaysian / BWTS fitted
BERGINA	105,839	2007	TSUNEISHI	\$ 17.2	Vietnamese
ATLANTIC MIRAGE	51,476	2009	STX	\$ 16.3	Spanish (Marflet)
GLAFKOS	49,997	2013	STX	\$ 23.0	Spanish (Marflet) / DD due June 2021

Fresh for Sale (indicative)

- "SELENE TRADER" - 300,727 / 2003 - MITSUI - The Vessel can give Charter Free Delivery in March 2021.
- "OCEAN MOONBEAM" - 50,359 / 2005 - SHINA - The Vessel will be inspectable in Singapore IPL on the 16th November.
- "OCEAN SUNRISE" - 50,353 / 2004 - SHINA - The Vessel will be inspectable in Singapore IPL on the 17th November.
- "NORD PEARL" - 50,078 / 2009 - SPP - The Vessel is trading CPP and is presently in Port Arthur, Texas to load for discharge in Caribs.
- "ALIAKMON" - 46,792 / 2006 - STX - The Vessel is trading in Brazil, presently in Sao Luis. She is on TC at US\$ 14,500 per day which is transferable.

Representative n/b Contracts

Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
SOUTH KOREAN (Cido)	2	300,000	2022	HYUNDAI	\$ 88.5	Scrubber Fitted
GREEK	2	158,000	2022 - 2023	SAMSUNG	\$ 55.0	
SINGAPORE BASED (Vista)	2	110,000	2023	GSI NANSHA	\$ 56.0	LNG Fuelled

Representative Demo Sales

Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
DYNAMIC PRODUCER	111,567	1987	21,697	\$ 283	"As is" in Brazil, under tow, gas free for man entry

	Today	Low '20	High '20
Brent	40.06	19.33	68.91

DRY

Share prices saw sharp gains on Wednesday as Biden gained swing-state votes, with Nasdaq jumping nearly 4%, following overnight swings in futures markets, making it the best day for US Stocks after a presidential election on record. Furthermore, European and Asian-Pacific markets also enjoyed gains amid expectations of a major new stimulus package that could follow an election of the democratic candidate.

In other news, Australia and China continue crossing their swords, with China's government having ordered the halt of imports of major commodities including coal according to various market sources. As a result, Australian exporters are on high alert as targeted sectors represent close to US\$ 20.0 billion in exports, an equivalent to 7% of the country's total goods exports.

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	AQUA VISION	180,353	2011	DALIAN	\$ 15.7	Greek / Basis DD freshly passed
	CSSC WAN MEI	176,460	2012	SWS	\$ 18.3	Singapore Based (Berge Bulk)
	MILD SEA	81,684	2013	QINGDAO BEIHAI	\$ 13.9	Undisclosed
	NAUTICAL MADISON	63,372	2018	JIANGSU HANTONG	high \$ 17.0	Omani (Oman Shipping) / Basis Scrubber fitted, DD due Feb 2021
	BRIGHT PHOENIX	55,636	2011	MITSUMI	\$ 11.1	Undisclosed / Basis SS/DD due March 2021, BWTS fitted
	NERAIDA	55,567	2005	OSHIMA	\$ 7.8	S.E. Asian / Basis SS/DD passed January 2025
	INDIGO IMABARI	38,271	2010	IMABARI	\$ 10.6	European / Basis SS/DD passed September 2019 and BWTS fitted
	AEC ABILITY II	37,504	2006	SAIKI	\$ 6.5	Undisclosed / Basis SS/DD due March 2021
	NEW EVEREST	35,065	2009	SHIKOKU	\$ 9.4	Greek / Basis SS/DD passed May 2019 and BWTS fitted
	FAIR WINDS	28,434	2009	SHIMANAMI	\$ 6.3	Greek / Basis SS/DD passed September 2019
	GLORIOUS SUNLIGHT	28,202	2013	IMABARI	\$ 7.2	Undisclosed / Basis DD due July 2021

Fresh for Sale (indicative)	
	"UNIQUE CARRIER" - 177,876 / 2007 - SWS - Vessel has completed loading in Australia for discharge China (discharge port TBN).
	"HAN FU STAR" - 176,000 / 2012 - JIANGSU RONGSHENG - Vessel is presently en route Qingdao, China ETA 19th November to discharge.
	"YUAN FU STAR" - 176,000 / 2011 - JIANGSU RONGHSENG - Vessel is presently in Caofeidian, China awaiting to berth to discharge.
	"JIN RUI FENG" - 93,755 / 2012 - SHANGHAIGUAN - Vessel is trading within China under the Chinese flag, presently awaiting to berth in Jingtang.
	"CORAL AMBER" - 78,072 / 2012 - SHIN KURUSHIMA - Vessel is presently en route Zhanjiang, China to discharge where ETA 9th November.
	"JIA YU SHAN" - 58,054 / 2015 - BOHAI - Vessel is presently en route Zhenjiang, China where ETA 7th-8th November to discharge for 1-1.5 days.
	"PACIFIC TALENT" / "PACIFIC BRIGHT" - 56,500 / 2013 - JIANGSU NEW HANTONG - Both Vessels are trading in East-Far East area.
	"AZZURA" - 52,050 / 2004 - IHI - Vessel is presently en route Yumurtalik, Turkey ETA 9th November to load for discharge Haiti.
	"TURQUOISE OCEAN" - 38,529 / 2011 - MINAMI NIPPON - Vessel is presently en route Zhagjiagang, China ETA 7th November for part discharge of copper.

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	JAPANESE (MOL)	2	82,000	2022	YAMIC	N/A	Tier II
	CHINESE (Baosteel)	2	59,000	2022	JIANGSU YANGZIJIAN	N/A	Domestic Trade
	UNDISCLOSED	2	42,000	2022	TSUBEISHI CEBU	N/A	

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	STELLAR OCEAN	305,846	1994	38,687	\$ 392	Indian Subcontinent Options
	STELLAR LIBERTY	291,435	1993	39,941	\$ 392	Indian Subcontinent Options

	BDI	BCI	BPI	BSI
Today	1196	1739	1190	901

## WET

## Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				T/C rates	
	2020	2021	2022	Total	Nov-20	resale	5 yrs	10 yrs	20 yrs	1 YR	3 YRS
VLCC	13	31	21	65	811	88.0	65.0	45.0	22.0	25,500	29,000
Suezmax	6	22	36	64	641	58.0	45.0	32.0	15.5	19,000	23,500
Aframax	20	111	50	181	1,405	48.0	34.0	24.0	10.5	17,000	21,000
Panamax	1	5	4	10	555	38.0	28.0	17.0	7.5	14,500	15,500
Product	17	105	34	156	2,719	35.0	25.5	16.0	7.0	14,000	15,000
<b>Total</b>	<b>57</b>	<b>274</b>	<b>145</b>	<b>476</b>							

## DRY

## Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				Dry Bulk FFAs				
	2020	2021	2022	Total	Nov-20	resale	5 yrs	10 yrs	20 yrs	Nov-20	Dec-20	Q1 21	Q2 21	Q3 21
Capesize/N-max	23	66	15	104	1,427	49.0	33.0	19.0	9.0	14,750	14,250	10,050	7,950	10,600
Pmax/Kmax	23	91	18	132	2,311	28.5	21.5	15.0	6.0	9,475	9,550	8,025	9,700	10,300
Smax/Umax	23	108	33	164	3,021	26.5	16.5	11.0	4.5	9,700	9,275	7,650	8,850	9,600
Handysize	21	56	8	85	2,320	21.0	14.0	8.5	3.5	8,300	7,550	6,100	6,850	7,150
<b>Total</b>	<b>90</b>	<b>321</b>	<b>74</b>	<b>485</b>										

Source: FIS

\*FFA figures do not apply for N-max/Kmax/Umax

## INDICES

## Foreign Exchange

EUR/USD	1.18187
USD/JPY	103.501
GBP/EUR	1.11070
USD/CNY	6.63.51
USD/KRW	1,123.54
USD/NOK	9.23485

## Demo Values

Location	Tankers	Dry Bulk	Containers
India	340	330	350
Bangladesh	350	340	360
Pakistan	360	350	370

\* All figures in USD / LTD

## Bunker Prices

	IFO 380	VLSFO	MGO	LSMGO
Rotterdam	266.0	<b>311.5</b>	334.5	<b>338.0</b>
Fujairah	274.0	<b>341.5</b>	447.5	<b>N/A</b>
Piraeus	276.0	<b>321.5</b>	345.5	<b>346.5</b>
Singapore	283.5	<b>339.0</b>	354.5	<b>343.0</b>



WEBERSEAS

(HELLAS) S.A.

SALE&amp; PURCHASE OF SHIPS, NEW BUILDINGS, MARINE PROJECTS &amp; FINANCE

7, Granikou Str, Marousi 15125 - Attica, Greece

T:+30 210 453 9000 | E: [sales@weberseas.com](mailto:sales@weberseas.com)

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