



# WEBERSEAS (HELLAS) S.A.

MARKET REPORT – WEEK 43

WET

Oil prices gained momentum on Thursday, driven by the possibility of economic stimulus in the United States. Despite that, oil struggled to fully recover from losses of the previous session that were caused from higher U.S. gasoline inventories that signaled a softening demand outlook, with Covid-19 cases soaring. Furthermore, shares also ticked up on Thursday, with investors entertaining prospects of further fiscal stimulus to support the pandemic-damaged economy of the United States, as more data point to a slower recovery of the labor market.

As a result of the second wave of the pandemic, and despite expectations that gasoline stocks of the U.S. would drop by 1.8 million barrels, results from Energy Information Administration have shown that gasoline inventories rose by 1.9 million barrels last week. In the meantime overall product supplied, which is a proxy for demand, was down 13% when compared to the same period a year earlier.

	Today	Low '20	High '20
Brent	42.34	19.33	68.91

Representative Secondhand Sales

Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers/Comments
PU TUO SAN	318,833	2011	SWS		
TAI SAN	318,080	2009	SWS	\$ 110.0	Greek / En bloc sale for a total of US\$ 110.0 million
TAI HUNG SAN	317,924	2010	SWS		
BUNGA KASTURI TIGA	300,398	2006	UNIVERSAL	xs \$ 31.0	Indonesian (PT Arcadia) / Basis SS/DD due October 2021
ADS PAGE	299,164	2002	HITACHI ZOSEN	\$ 25.5	UAE Based / Scrubber fitted Vessel

Fresh for Sale (indicative)

"**COMPASSION**" - 72,782 / 2006 - CSIC DALIAN - Vessel is trading Arabian Gulf - Singapore range and can give fairly prompt charter free delivery.  
 "**COMPASS**" - 72,768 / 2006 - CSIC DALIAN - Vessel is trading Arabian Gulf - Singapore range and can give fairly prompt charter free delivery.  
 "**STENA CONCERT**" - 47,288 / 2004 - CROATIA - Vessel is trading in West Africa.  
 "**ADEBOMI 3**" - 36,392 / 2002 - CROATIA - Vessel is trading Nigeria and is inviting offers on the basis of "as is" in Lagos, Nigeria.

Representative n/b Contracts

Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
UNDISCLOSED	2	52,000	2022	HMD	N/A	

Representative Demo Sales

Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
No demo sales to report this week.					

# DRY

Following reports of China to have imposed an unofficial ban on imports of Australian coal, several cargoes have been cancelled and the repercussions on the dry bulk market have been obvious within the last two negative weeks. Namely the Capesize segment saw significant losses with Pacific activity dropping in a big way. This week started quite negatively with big daily losses on Monday and Tuesday, however, from Wednesday onward there have been positive signs, with increased activity in the sector and the spot market gaining some momentum.

In other news, there is high unpredictability surrounding the market, as Covid-19 second wave is taking place in full effect, with many countries suffering more cases and losses than the previous peaks, with fears of extended lockdowns throughout Europe mounting. Furthermore, another factor of uncertainty is the upcoming elections in the U.S. and how long it may take to announce a winner with the absentee voting.

	BDI	BCI	BPI	BSI
Today	1415	2261	1274	972

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	SHIN-EI	207,933	2008	UNIVERSAL	\$ 18.8	Chinese (Shandong Shipping) / Basis SS/DD due 2021
	PACIFIC ENDURANCE	181,458	2011	KOYO	low \$ 19.0	Greek / Basis SS/DD due January 2021
	HUGE HAKATA	180,643	2012	TSUNEISHI CEBU	\$ 23.0	Greek / Scrubber and BWTS Fitted, 'ME' Main Engine, SS/DD due 2021
	TILDA OLDENDORFF	180,556	2011	STX	\$ 18.4	Greek / Basis DD due February 2021
	CHINA STEEL INTEGRITY	175,775	2002	CSBC KAOHSIUNG	\$ 9.2	Taiwanese (Eddie Steamship) / En bloc sale basis DD due for both Vessels
	CHINA STEEL RESPONSIBILIT	175,775	2003	CSBC KAOHSIUNG	\$ 9.3	
	BTG EIGER	81,031	2016	JMU	\$ 23.5	Greek / En bloc for US\$ 23.5 mill for the 2016 (SS/DD due January 2021) and US\$ 22.5 mill for the 2015 Vessel respectively - Old Sale
	BTG EVEREST	81,014	2015	JMU	\$ 22.5	
	WEST TREASURE	61,292	2014	IWAGI	\$ 15.9	Japanese / Basis SS/DD passed in 2019 and BWTS fitted
	SBI HYPERION	61,171	2016	NANTONG COSCO	\$ 17.5	Undisclosed / Basis SS/DD due May 2021
	SBI ZEUS	60,414	2016	MITSUI	\$ 18.5	Undisclosed / Basis SS/DD due April 2021
	CAS AMARES	55,783	2011	HYUNDAI VINASHIN	\$ 8.9	Undisclosed / Basis SS/DD due May 2021
	YUTAI BREEZE	55,088	2010	NANTONG COSCO	\$ 9.5	Undisclosed / Basis SS/DD passed and BWTS fitted
	IMKE SELMER	32,648	2010	JIANGSU ZHENJIANG	\$ 5.3	Turkish / Basis SS/DD due November 2020
	INCE HAMBURG	28,189	2010	I-S SHIPYARD	\$ 7.2	Undisclosed / Basis SS/DD passed, BWTS Fitted, Delivery Nov 2020

Fresh for Sale (indicative)	
	"CORAL SAPPHIRE" - 76,627 / 2006 - SASEBO - Vessel is presently discharging in Hoping, Taiwan ETC/D 25th October.
	"SUNNY PUTNEY" - 74,940 / 2013 - SASEBO - Vessel is presently en route Cigading, Indonesia to part discharge where ETA-ETD 27th October - 1st November.
	"HAPPY CLIPPER" - 73,414 / 2001 - SUMITOMO - Vessel is presently en route Vancouver, Canada where ETA-ETC/D 28th October-10th November.
	"QATAR SPIRIT" - 57,000 / 2009 - QINGSHAN - Vessel will be inspectable in Mesaieed, Qatar from 1st November until 30th November.
	"GLOVIS MADONNA" - 56,708 / 2013 - TIANJIN - Vessel is presently on charter with expiry earliest February 2021, latest June 2021.
	"GLOVIS MADRID" - 56,605 / 2013 - TIANJIN - Vessel is presently on charter with expiry earliest January 2021, latest May 2021.
	"CAPE NELSON" - 28,438 / 2001 - KANDA - Vessel is presently en route to Sriracha, Thailand ETA 26th October to load where inspectable.
	"FOOLS GOLD" - 28,346 / 2010 - I-S SHIPYARD - Vessel is presently en route Yokohama, Japan to discharge sugar where ETA 25th October.

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	UNDISCLOSED	3	182,000	2021-2022	JMU & Namura	N/A	

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	BERGE KIBO	289,889	1993	36,711	\$ 376	Pakistan / Basis "As is, where is" in Labuan
	GLOBULUS	49,575	1995	10,641	\$ 365	India / For HKC Recycling
	LUCKY SEAMAN	26,455	1991	5,751	\$ 348	Bangladesh

## WET

## Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				T/C rates	
	2020	2021	2022	Total	Oct-20	resale	5 yrs	10 yrs	20 yrs	1 YR	3 YRS
VLCC	16	31	19	66	808	88.0	65.0	45.0	22.0	27,000	30,000
Suezmax	7	22	33	62	641	58.0	45.0	32.0	15.5	19,500	24,000
Aframax	26	109	50	185	1,402	49.0	34.0	24.0	10.5	18,500	21,500
Panamax	2	4	4	10	555	38.0	28.0	17.0	7.5	14,500	15,500
Product	23	104	33	160	2,714	35.0	25.0	16.0	7.0	14,000	15,000
<b>Total</b>	<b>74</b>	<b>270</b>	<b>139</b>	<b>483</b>							

## DRY

## Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				Dry Bulk FFAs				
	2020	2021	2022	Total	Oct-20	resale	5 yrs	10 yrs	20 yrs	Oct-20	Nov-20	Q4 20	Q1 21	Q2 21
Capesize/N-max	30	61	13	104	1,424	49.0	29.0	19.0	9.0	24,500	19,450	20,400	9,250	11,600
Pmax/Kmax	31	83	16	130	2,306	28.0	21.5	15.0	6.0	10,800	11,200	10,825	8,975	10,325
Smax/Umax	29	106	31	166	3,016	26.0	17.0	11.0	4.5	10,800	10,500	10,425	8,025	9,075
Handysize	29	50	8	87	2,318	21.0	14.0	8.5	3.5	6,350	6,400	6,450	5,500	5,550
<b>Total</b>	<b>119</b>	<b>300</b>	<b>68</b>	<b>487</b>										

Source: FIS

\*FFA figures do not apply for N-max/Kmax/Umax

## INDICES

## Foreign Exchange

EUR/USD	1.17993
USD/JPY	104.723
GBP/EUR	1.10694
USD/CNY	6.68475
USD/KRW	1,133.83
USD/NOK	9.27805

## Demo Values

Location	Tankers	Dry Bulk	Containers
India	335	325	345
Bangladesh	345	335	355
Pakistan	355	345	365

\* All figures in USD / LTD

## Bunker Prices

	IFO 380	VLSFO	MGO	LSMGO
Rotterdam	260.0	<b>313.0</b>	338.5	<b>336.0</b>
Fujairah	272.5	<b>342.5</b>	445.5	<b>N/A</b>
Piraeus	301.0	<b>339.0</b>	381.0	<b>364.5</b>
Singapore	288.0	<b>338.5</b>	345.0	<b>345.0</b>



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