



WEBERSEAS (HELLAS) S.A.

MARKET REPORT – WEEK 41

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This week the large and powerful Hurricane Delta lead to the greatest blow to United States offshore Gulf of Mexico production in the last 15 years, resulting to most of the region's oil production as well as nearly two-thirds of its natural gas output to be halted. As a result, and despite oil prices easing in London trading on Friday, oil was on track for a price increase of around 10% week-on-week, boosted by the outages in the Gulf of Mexico as well as the ongoing labour dispute in the North Sea, that have jointly removed 2 million barrels per day from the market.

Further to oil prices, U.S natural gas prices were also on track to weekly gains, reaching their highest levels since November 2019 as a result of the shut-ins. In addition to the physical trading, front-month futures also increased by more than 4.0% to US\$ 2.74 per million British Thermal Units.

Representative Secondhand Sales

Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers/Comments
HUNTER LAGA	299,995	2019	DAEWOO	\$ 84.0	UAE Based (ADNOC) / Vessels committed on subs, en bloc for US\$ 84.0 mill each
HUNTER SAGA	299,995	2019	DAEWOO	\$ 84.0	
CHRYSSI	298,920	2000	KAWASAKI	\$ 22.0	Undisclosed / Basis SS/DD due imminently Greek / Basis SS/DD due imminently
NORD SAKURA	45,953	2012	SHIN KURUSHIMA	\$ 16.3	

Fresh for Sale (indicative)

"SUMAC" - 164,533 / 2003 - HHI - Vessel sailed Singapore 5th October westbound and is presently en route Middle East Gulf for next voyage orders.
 "YAYOI EXPRESS" - 47,999 / 2006 - IWAGI - Vessel is presently en route Quintero, Chile where ETA 21st October.

Representative n/b Contracts

Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
MONACO BASED (Central Ship.)	2	300,000	2022	HYUNDAI ULSAN	N/A	Scrubber Fitted
GREEK	2	300,000	2022	HYUNDAI ULSAN	\$ 91.0	Scrubber Fitted
GREEK	2 + 1	113,000	2022	COSCO YANGZHOU	\$ 42.0	

Representative Demo Sales

Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
No demo sales to report this week					

	Today	Low '20	High '20
Brent	42.99	19.33	68.91

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The level of doubt with regards to the economic recovery of the United States, that already seemed to be weakening, rose to new highs as the White House suddenly exited talks with Democrats in the Congress about the fiscal stimulus. This could potentially lead to US\$ 1.5 Trillion or even more being choked off from future spending and income. This financial aid would support retail spending, bolster rent payments and mortgages and would decrease the huge number of lost jobs that still remain to be recouped.

Following president Trump's announcement that his administration is ending the stimulus talks with U.S. House of Representatives Speaker, U.S. stock markets feel sharply, leading to Donald Trump saying he would support some stand-alone bills, giving support to main indexes that clawed back a part of the losses earlier this week.

	BDI	BCI	BPI	BSI
Today	1892	3555	1439	982

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	PACIFIC QUEEN	175,918	2010	JINHAI	\$ 14.5	Singapore Based (Berge Bulk) / Basis SS/DD overdue, TC attached
	GIUSEPPE BOTTIGLIERI	175,243	2011	NEW TIMES	\$ 15.7	UK Based (Zodiac Maritime) / Basis SS/DD due
	SBI SOUSTA	81,175	2016	HUDONG-ZHONGHUA	\$ 18.5	Undisclosed / Basis SS/DD due January 2021
	SBI CONGA	81,167	2015	HUDONG-ZHONGHUA	\$ 18.4	Undisclosed / Basis SS/DD passed
	TRITON HAWK	78,833	2010	SANOYAS	\$ 13.8	Greek / Basis SS/DD passed and BWTS fitted
	SEA IRIS	58,117	2010	TSUNEISHI CEBU	\$ 10.8	Greek / Basis SS/DD passed and BWTS fitted
	ELLIE	57,045	2011	JINLING	\$ 17.8	Undisclosed / Sold en bloc for US\$ 17.8 total basis Tier II M/E for both Vessels
	DIMI	57,034	2012	JINLING	\$ 17.8	
	VEGA LIBRA	53,743	2010	CHENGXI	\$ 7.5	Undisclosed / Basis SS/DD due and BWTS cost included
	CAPETAN COSTIS	34,146	2011	DAE SUN	\$ 8.2	Greek / Basis SS/DD due July 2021 and Tier II M/E
	LAGONDA	28,186	2001	MINAMI-NIPPON	\$ 3.5	Middle Eastern

Fresh for Sale (indicative)	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	"OCEAN COMPASS"	180,200	2006	IMABARI		Vessel is presently en route Acu, Brazil ETA 24th October to load for discharge China.
	"E. R. BAYONNE"	178,978	2010	HHI		Vessel is presently en route Gibraltar where ETA 15th October for bunkers and next voyage orders.
	"E. R. BORNEO"	178,978	2010	HHI		Vessel is presently en route Singapore where ETA 13th October.
	"E. R. BUENOS AIRES"	178,978	2010	HHI		Vessel is presently en route San Nicolas, Peru ETA 21st October to load for discharge Qingdao, China ETA 30th Nov.
	"PIET"	93,200	2011	JIANGSU NEW YZJ		Vessel is presently en route Longkou, China ETA 13th October to discharge. Thereafter remains unfixed
	"HARM"	93,183	2011	JIANGSU NEW YZJ		Vessel is presently discharging in Tobato, Japan, thereafter likely to perform a voyage from Australia to South Korea.
	"KASTRO"	58,780	2008	TSUNEISHI ZHOUSHAN		Vessel expected to be inspectable off Chios, Greece around 21st October.
	"CHAMPION BAY"	32,835	2000	KANDA		Vessel is presently in Daesan, South Korea ETD 12th October. Then will head to Yosu, SK for bunkers 13-14th October.

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	No newbuilding orders to report this week						

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	No demo sale to report this week					

WET

Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				T/C rates	
	2020	2021	2022	Total	Oct-20	resale	5 yrs	10 yrs	20 yrs	1 YR	3 YRS
VLCC	16	31	19	66	809	88.0	65.0	45.0	22.0	29,000	34,000
Suezmax	7	23	31	61	640	58.0	45.0	32.0	15.5	20,500	26,000
Aframax	28	109	50	187	1,402	49.0	34.0	24.0	10.5	19,000	21,000
Panamax	2	4	4	10	556	38.0	28.0	17.0	7.5	14,500	15,500
Product	28	103	33	164	2,712	35.0	25.0	16.0	7.0	14,000	15,000
Total	81	270	137	488							

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Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				Dry Bulk FFAs				
	2020	2021	2022	Total	Oct-20	resale	5 yrs	10 yrs	20 yrs	Oct-20	Nov-20	Q4 20	Q1 21	Q2 21
Capesize/N-max	31	58	13	102	1,422	50.0	30.5	20.0	9.0	26,500	20,375	21,458	9,650	11,850
Pmax/Kmax	35	83	16	134	2,304	28.5	22.0	15.0	6.0	11,950	12,375	12,088	9,450	10,650
Smax/Umax	33	108	30	171	3,010	25.5	15.5	11.0	4.5	10,950	11,000	10,646	8,125	9,200
Handysize	32	50	8	90	2,318	21.0	15.0	8.5	3.5	6,350	6,400	6,450	5,500	5,550
Total	131	299	67	497										

Source: FIS

*FFA figures do not apply for N-max/Kmax/Umax

INDICES

Foreign Exchange

EUR/USD	1.17751
USD/JPY	105.896
GBP/EUR	1.09972
USD/CNY	6.71139
USD/KRW	1,145.65
USD/NOK	9.23858

Demo Values

Location	Tankers	Dry Bulk	Containers
India	335	325	345
Bangladesh	345	335	355
Pakistan	355	345	365

* All figures in USD / LTD

Bunker Prices

	IFO 380	VLSFO	MGO	LSMGO
Rotterdam	251.0	316.0	344.5	338.0
Fujairah	262.5	343.5	439.5	N/A
Piraeus	283.5	342.0	376.5	368.5
Singapore	273.0	343.5	354.5	349.5



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