



WEBERSEAS (HELLAS) S.A.

MARKET REPORT – WEEK 35

WET

Oil prices edged lower on Friday this week, as the ongoing hurricane Laura passed from the centre of the U.S oil industry in Texas and Louisiana without resulting to any widespread damage to the upstream or downstream facilities and refineries, with crude prices surrendering most of the storm premium.

Despite not causing any serious damage, the hurricanes hitting the U.S. Gulf have led to a severe disruption of oil and gas exports from the United States, with crude exports likely reduced by nearly one million barrels per day this week due to USG Terminals closures and disruptions at ports. Furthermore, the hurricane has also temporarily caused the suspension of operations in several LNG facilities in the U.S., with the shipments on track to fall to their lowest level in almost 18 months.

Representative Secondhand Sales

Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers/Comments
DEEP BLUE	111,808	2005	HYUNDAI SAMHO	\$ 14.8	Indonesian (Waruna)
SUPER LADY	105,528	2000	SUMITOMO	\$ 11.0	Middle Eastern
TORM GERD	46,317	2002	STX	\$ 9.5	Chinese / En bloc sale for US\$ 9.5 mill each, IMO II Vessels
TORM CAROLINE	45,999	2002	STX	\$ 9.5	

Fresh for Sale (indicative)

"LOYALTY" - 45,650 / 2000 - SAMHO - Vessel is trading in the Indian Coast where inspections can be arranged.
 "AMBASSADOR NORRIS" - 45,290 / 2001 - MINAMI NIPPON - Vessel is presently trading in the Carribean Sea. Owners will invite offers 3rd-4th September.
 "NAVE POLARIS" - 25,145 / 2011 - DAE SUN - Vessel can be inspected promptly in Nantong, China.
 "NAVE COSMOS" - 25,130 / 2010 - DAE SUN - Vessel is presently in Singapore where ETC/D 28th-29th August.

Representative n/b Contracts

Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
SAUDI ARABIAN (Bahri)	10	50,000	2022-2023	HMD	\$ 41.0	
INDIAN (Fairchem Chemical)	2	25,000	2022	FUKUOKA	N/A	Stainless Steel
INDIAN (Fairchem Chemical)	4	19,900	2021-2022	FUKUOKA	N/A	Stainless Steel

Representative Demo Sales

Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
BAHIA DAMAS	35,652	1991	7,306	\$ 354	Pakistan
NORMA	17,720	1982	3,027	\$ 200	"As is, where is" in Brazil

	Today	Low '20	High '20
Brent	45.11	19.33	68.91

DRY

This week we read with interest that Australian iron ore exports to China fell by 12% in July, while coal exports from Australia to China fell by a staggering 42% over the same period. Despite the fall of iron ore taking a lot of analysts by surprise, demand from China is expected to hold up in the coming months.

In different news, the coal trader has seen a significant decrease in most areas of the world throughout the first half of 2020, with imports in Europe decreasing by more than 30% year-on-year, with India's imports dropping by 18% respectively. Furthermore, some of the biggest coal exporting nations have seen their coal exports slide, with the US exports reducing by 32%, with Colombian and Indonesian exports also being down by 20% and 15% respectively. This is a result of many developed countries trying to cut off coal as an energy source and also a result of the lock downs imposed due to the pandemic.

	BDI	BCI	BPI	BSI
Today	1488	2218	1617	958

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	LOWLANDS ERICA	176,862	2007	NAMURA	\$ 15.0	Greek / Basis BWTS fitted
	FUKUYAMA STAR	64,012	2017	TSUNEISHI CEBU	\$ 21.5	Japanese / Basis DD due October 2020
	ADVENTURE III	62,534	2019	OSHIMA	\$ 24.3	Bangladeshi (Meghna Group) / Basis delivery November 2020
	FALCON BAY	38,464	2015	YANGZHOU GUOYU	\$ 13.5	Russian (Pola Maritime) / Basis SS/DD August 2020
	GLORIOUS KAMAGARI	38,182	2013	IMABARI	\$ 13.2	Greek
	SELINDA	34,236	2013	YANGFAN	\$ 8.9	German (Nordic Hamburg)
	MOONLIGHT SERENATE	31,771	2008	SAIKI	rgn \$ 7.9	Far Eastern / Basis SS/DD due August 2020
	MAPLE OCEAN	28,406	2012	IMABARI	\$ 8.0	Undisclosed / Including 3-year BBHP
	CRYSTALGATE	28,183	2010	SHIMANAMI	\$ 6.2	Vietnamese

"OCEAN SHINE" - 180,201 / 2005 - KOYO MIHARA - Vessel will be inspectable in Fujian, China where ETA 8th September to pass SS/DD and fit BWTS.
"OCEAN CONFIDENCE" - 174,332 / 2005 - SWS - Vessel is presently en route Dampier, Australia where ETA 9th September for discharge China.
"CONSTANTINOS G.O." - 87,447 / 2011 - HUDONG-ZHONGHUA - Vessel is presently en route Heping, Taiwan to discharge coal where ETA-ETD 12-17th September.
"XING HE HAI" / "XING HAO HAI" - 61,450 / 2016 - DACKS - Vessels can be discussed on single or en bloc basis.
"XING SHOU HAI" / "XING XI HAI" - 60,500 / 2016-17 - MITSUI - Vessels can be discussed on single or en bloc basis.
"TENWA MARU" - 57,763 / 2017 - TSUNEISHI - Vessel is presently en route Tsuneishi, Japan where inspectable ETA-ETD 2nd-6th September.
"SRI GANESH" - 56,039 / 2007 - MITSUI - Vessel is presently discharging aggregates in Chittagong, Bangladesh where ETD 1st September.
"SANTORINI QUEEN" - 55,809 / 2005 - KAWASAKI - Vessel is fixed to load at DBCT, Australia where ETA 10th September for discharge Cam Pha, Vietnam.
"JUPITER ACE" - 32,527 / 2009 - ZHEJIANG HONGXIN - Vessel is presently in Godau, Vietnam to load where ETD 2nd-3rd September for discharge Middle East.

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	TURKISH (Densay)	3	63,500	2021-2022	NANTONG XIANGYU	N/A	
	UK (Ocean Agencies)	2 + 2	63,000	2021	SUMEC DAYANG	\$ 23.0	Tier II
	SINGAPOREAN (Susesea)	2	61,000	2021	NACKS	\$ 22.8	Tier II

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	SHANTHI INDAH	45,681	1996	7,500	\$ 275	"As is, where is" in Indonesia, under tow
	BEST FUTURE	45,320	1995	7,037	\$ 370	Pakistan
	GRAND ROYAL	38,455	1987	7,577	N/A	Bangladesh
	PORTLAND	29,105	1985	6,865	N/A	Bangladesh

WET

Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				T/C rates	
	2020	2021	2022	Total	Aug-20	resale	5 yrs	10 yrs	20 yrs	1 YR	3 YRS
VLCC	18	32	14	64	805	94.0	69.0	48.0	24.0	34,000	39,000
Suezmax	19	23	29	71	631	62.0	48.0	34.0	17.5	24,000	26,000
Aframax	33	107	51	191	1,396	52.0	37.0	25.0	10.5	19,500	21,000
Panamax	4	3	4	11	557	40.0	30.0	19.0	8.0	13,000	14,000
Product	37	92	30	159	2,703	36.0	26.0	17.5	7.5	13,750	15,000
Total	111	257	128	496							

DRY

Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				Dry Bulk FFAs				
	2020	2021	2022	Total	Aug-20	resale	5 yrs	10 yrs	20 yrs	Aug-20	Sep-20	Q4 20	Q1 21	Q2 21
Capesize/N-max	39	55	10	104	1,415	51.0	30.5	20.0	9.0	19,450	21,550	19,850	9,750	12,550
Pmax/Kmax	54	79	11	144	2,291	28.5	21.5	14.0	6.0	13,300	14,000	13,325	9,400	10,500
Smax/Umax	48	98	17	163	2,999	25.5	17.0	11.0	4.5	10,125	11,325	10,825	8,175	9,525
Handysize	39	47	6	92	2,311	21.0	14.5	8.5	3.5	6,350	6,400	6,450	5,500	5,550
Total	180	279	44	503										

Source: FIS

*FFA figures do not apply for N-max/Kmax/Umax

INDICES

Foreign Exchange

EUR/USD	1.18870
USD/JPY	105.643
GBP/EUR	1.11724
USD/CNY	6.86530
USD/KRW	1,182.74
USD/NOK	8.81662

Demo Values

Location	Tankers	Dry Bulk	Containers
India	340	320	330
Bangladesh	320	310	330
Pakistan	350	340	360

* All figures in USD / LTD

Bunker Prices

	IFO 380	VLSFO	MGO	LSMGO
Rotterdam	279.5	321.5	376.5	368.5
Fujairah	282.0	339.5	453.5	N/A
Piraeus	310.5	366.0	394.5	391.0
Singapore	295.5	351.5	382.0	385.0



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