



WEBERSEAS (HELLAS) S.A.

MARKET REPORT – WEEK 32

WET

Following the tragic events in Beirut, Lebanon and the explosion that has caused more than 100 deaths and thousands of wounded, oil climbed to over US\$ 45.0 per barrel, the highest level seen in nearly two weeks, as fears over potential instability in the area escalated. However, as details on the explosion became public, with the cause being a cargo confiscated years ago, oil dipped below US\$ 45.0 pbb on Friday, due to worries on demand recovery, while a pledge from Iraq for further output cuts in August provided support.

In addition to the above, hopes for another round of fiscal stimulus in the United States remain high, as talks over the next package continue, despite the fact that no substantial progress was made in the U.S. Congress this week.

Representative Secondhand Sales

Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers/Comments
ARCHANGELOS GABRIEL	72,291	2005	HUDONG-ZHONGHUA	\$ 7.0	German (Chemikalien Seetransport) / Old Sale

Fresh for Sale (indicative)

No fresh Vessels for sale to report this week

Representative n/b Contracts

Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
No Newbuilding Orders to report this week						

Representative Demo Sales

Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
No Demo Sales to report this week.					

	Today	Low '20	High '20
Brent	44.75	19.33	68.91

DRY

This week we read with interest that iron ore imports in China rose to record high, being up by 24% year-on-year, driven by sufficient supply from miners and resilient demand from China, despite surging iron ore prices, as the country tried to bounce back after the disruptions caused from the Covid-19 pandemic. Chinese imports increase was mostly sourced from non-mainstream suppliers, as Brazilian exports are still hurt from the lock downs.

Furthermore, according to data released from the customs office showed that the country's steel imports increased to more than 2.6 million tonnes in July, being the highest level seen since April 2004, showcasing the effort of the Chinese to boost the economy following the pandemic lock downs earlier this year.

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	PACIFIC OAK	203,212	2005	UNIVERSAL	\$ 14.7	Chinese (Seacon Shipping) / Basis SS/DD due October 2020
	SUNNY YOUNG	81,967	2011	DAEWOO	\$ 13.8	Greek / Basis SS/DD due December 2020
	XING HUAN HAI	81,361	2017	NAMURA	\$ 26.0	Chinese / En bloc sale for US\$ 26.0 mill each
	XING LE HAI	81,361	2017	NAMURA	\$ 26.0	
	FAYE	76,619	2010	SHIN KASADO	\$ 12.7	Undisclosed / Basis SS/DD recently passed and BWTS fitted
	AGRI MARINA	76,596	2008	SHIN KASADO	\$ 10.8	
	BULK ARIES	60,220	2016	ONOMICHI	\$ 18.3	Greek
	VEGA LEA	53,716	2010	CHENGXI	\$ 7.0	Undisclosed / Basis SS/DD due October 2020
	IKAN JENAHAR	31,755	2010	SAIKI	\$ 8.1	Greek / Basis BWTS fitted
GLOBAL INNOVATOR	28,222	2013	I-S	\$ 7.2	European / Basis DD due December 2020	

"GIUSEPPE BOTTIGLIERI" - 175,243 / 2011 - NEW TIMES - Vessel is fixed to load in Australia for discharge China. She arrived Newcastle 6th August to load.

"OCEAN TRINITY" - 154,068 / 2006 - KOYO MIHARA - Vessel will be inspectable Liheng, China 18th-21st August.

"PRISCILLA VENTURE" - 77,283 / 2008 - OSHIMA - Vessel is presently en route Aarhus, Denmark for discharge ETA 9th August.

"GLOBAL PHOENIX" - 56,118 / 2010 - MITSUI - Vessel is arriving Milner Bay, Australia 7th August for discharge Tianjin, China end of August.

"ANGELIC ZEPHYR" - 37,780 / 2014 - KANDA - Vessel will be inspectable in Taicang, China ETA 20th August.

"ALAM SETIA" - 36,320 / 2013 - SHIKOKU - Vessel is presently en route Otaru, Japan where ETA 14th August. Then will head to Japan for discharge.

"UBC STOCKHOLM" - 33,301 / 2010 - SAIKI - Vessel is presently en route Moa, Cuba where ETA 15th August. Thereafter will head to Mexico/USA.

"MARATHA PRESTIGE" - 32,080 / 2010 - HAKODATE - Vessel presently en route Hong Kong where inspectable around 14th August.

"NORD SINCERE" - 28,355 / 2010 - IMABARI - Vessel is presently trading in East Coast South America.

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	No Newbuilding Orders to report this week						

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	GREEN HARVEST	49,580	1995	10,639	\$ 358	Pakistan

	BDI	BCI	BPI	BSI
Today	1501	2401	1563	855

WET

Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				T/C rates	
	2020	2021	2022	Total	Aug-20	resale	5 yrs	10 yrs	20 yrs	1 YR	3 YRS
VLCC	23	30	14	67	804	94.0	69.0	48.0	24.0	43,000	39,000
Suezmax	20	23	29	72	631	62.0	48.0	34.0	17.5	25,000	26,000
Aframax	37	107	51	195	1,398	52.0	37.0	25.0	10.5	21,500	21,000
Panamax	5	3	4	12	556	40.0	30.0	19.0	8.0	13,000	14,000
Product	49	89	20	158	2,698	36.0	26.0	17.5	7.5	13,750	15,000
Total	134	252	118	504							

DRY

Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				Dry Bulk FFAs				
	2020	2021	2022	Total	Aug-20	resale	5 yrs	10 yrs	20 yrs	Aug-20	Sep-20	Q4 20	Q1 21	Q2 21
Capesize/N-max	44	55	10	109	1,412	51.0	30.5	20.0	9.0	21,300	22,250	19,600	9,950	12,600
Pmax/Kmax	64	77	11	152	2,282	28.5	21.5	14.0	6.0	13,050	13,300	12,425	9,000	10,250
Smax/Umax	51	94	16	161	2,999	25.5	17.0	11.0	4.5	10,375	11,275	10,600	7,925	9,275
Handysize	45	47	6	98	2,313	21.0	14.5	8.5	3.5	6,350	6,400	6,450	5,500	5,550
Total	204	273	43	520										

Source: FIS

*FFA figures do not apply for N-max/Kmax/Umax

INDICES

Foreign Exchange

EUR/USD	1.18316
USD/JPY	105.626
GBP/EUR	1.10698
USD/CNY	6.96039
USD/KRW	1,185.49
USD/NOK	8.99617

Demo Values

Location	Tankers	Dry Bulk	Containers
India	310	300	320
Bangladesh	320	310	330
Pakistan	350	340	360

* All figures in USD / LTD

Bunker Prices

	IFO 380	VLSFO	MGO	LSMGO
Rotterdam	270.0	323.0	372.5	373.5
Fujairah	276.0	349.0	454.5	N/A
Piraeus	298.5	368.5	409.0	390.0
Singapore	284.5	350.0	389.0	391.5



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