



# WEBERSEAS (HELLAS) S.A.

MARKET REPORT – WEEK 31

WET

Oil prices decreased significantly on Thursday following reported poor economic figures in the United States, after Donald Trump tweeted that the 2020 Presidential Elections could be potentially delayed due to the Corona Virus pandemic, mounting fears for serious political uncertainty in case the election dates are challenged. The U.S. economy has suffered the worst contraction since the Great Depression in the second quarter of the year, with worsening second waves of outbreaks in parts of the country taking a further toll on the economy.

Despite signals of renewed outbreaks in the world's biggest oil consumer, OPEC and allies plan to return about 1.5 million bpd to the market within August after the historic cuts that were previously agreed with demand plunging due to the pandemic, expected to put oil prices under pressure.

Representative Secondhand Sales

Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers/Comments
MAERSK MUROTSU	50,093	2010	ONOMICHI	\$ 16.7	Ireland Based / Basis SS/DD passed and BWTS fitted
EAGLE MELBOURNE	50,079	2011	ONOMICHI	\$ 15.9	European

Fresh for Sale (indicative)

No Fresh Vessels for sale to report this week.

Representative n/b Contracts

Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
UNDISCLOSED	2	310,000	2022	IMABARI	\$ 90.0	
UNDISCLOSED	1	112,000	2022	SUMITOMO	\$ 50.0	
GREEK	2 + 1	50,000	2021	HMD	\$ 35.5	
SINGAPOREAN (E4C Shipping)	2 + 2	50,000	2021	HMD	\$ 36.0	
GREEK	1	50,000	2021	HMD	N/A	

Representative Demo Sales

Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
No Demo Sales to report this week.					

	Today	Low '20	High '20
Brent	43.26	19.33	68.91

DRY

This week we read with interest that iron ore and steel futures in China rose amid hopes for infrastructure projects stimulus. Namely, Beijing aims to complete issuance of local government special bonds by the end of October in order to boost local economy in case of shortage of new projects on infrastructure. In the same time, China's stainless steel imports continued to rise in June, increasing by almost 40% month-on-month, mainly sourced from Indonesia.

In different news, the European economy suffered an unprecedented slump during the second quarter of the year due to extensive lock downs caused by the Covid-19 pandemic. To be specific, the euro-area witnessed a 12.1% contraction. The area's economic rebound is under threat from a new virus wave, despite the agreement for an historically high 750 billion-euro rescue fund and 1.35 trillion-euro emergency program bond by the ECB.

	BDI	BCI	BPI	BSI
Today	1350	2206	1227	870

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	SANTA ROSALIA	75,886	2008	TSUNEISHI	\$ 10.7	Greek
	MI HARMONY	61,617	2014	NACKS	\$ 16.1	Danish
	XENOFON XL	57,005	2010	COSCO ZHOUSHAN	\$ 7.4	Chinese / Basis SS/DD and BWTS due August 2020
	NOBLE HALO	56,089	2010	mitsui	\$ 7.9	Undisclosed
	LA VENTURE	43,368	2017	QINGSHAN	\$ 15.7	Undisclosed
	ZAMBESI	34,205	2013	YANGFAN	\$ 8.8	Undisclosed / BWTS Fitted

  

Fresh for Sale (indicative)	"TOKIWA MARU" - 91,438 / 2003 - IMABARI - Vessel is presently en route Gladstone, Australia to load ETA-ETD 10-15th August for discharge Hibikinada, Japan.						
	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
Representative n/b Contracts	SINGAPORE BASED (EPS)	5	208,000	2022	NEW TIMES	\$ 65.0	Dual-Fuel Engine
	UNDISCLOSED	2	181,000	2022	IMABARI	N/A	
	UNDISCLOSED	3	64,000	2021	SHIN KASADO	N/A	

  

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	ALBY MELODY	45,642	1995	7,539	\$ 359	Pakistan
	MJ BULKER	45,304	1995	8,071	\$ 352	Pakistan
	MASTER	24,112	1997	6,772	\$ 336	Pakistan

## WET

## Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				T/C rates	
	2020	2021	2022	Total	Jul-20	resale	5 yrs	10 yrs	20 yrs	1 YR	3 YRS
VLCC	23	31	14	68	802	94.0	69.0	48.0	24.0	43,000	39,000
Suezmax	20	23	29	72	631	62.0	48.0	34.0	17.5	25,000	26,000
Aframax	39	107	51	197	1,395	52.0	37.0	25.0	10.5	21,500	21,000
Panamax	5	3	4	12	556	40.0	30.0	19.0	8.0	13,000	14,000
Product	49	87	20	156	2,699	36.0	26.0	17.5	7.5	13,750	15,000
<b>Total</b>	<b>136</b>	<b>251</b>	<b>118</b>	<b>505</b>							

## DRY

## Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				Dry Bulk FFAs				
	2020	2021	2022	Total	Jul-20	resale	5 yrs	10 yrs	20 yrs	Jul-20	Aug-20	Q3 20	Q4 20	Q1 21
Capesize/N-max	44	55	10	109	1,413	51.0	30.5	20.0	9.0	24,625	18,750	21,108	18,950	9,550
Pmax/Kmax	66	76	11	153	2,282	28.5	21.5	14.0	6.0	11,100	11,375	11,525	11,875	8,850
Smax/Umax	54	94	16	164	2,995	25.5	17.0	11.0	4.5	9,300	10,350	10,125	10,200	7,950
Handysize	46	47	6	99	2,313	21.0	14.5	8.5	3.5	5,600	6,000	6,000	6,650	5,650
<b>Total</b>	<b>210</b>	<b>272</b>	<b>43</b>	<b>525</b>										

Source: FIS

\*FFA figures do not apply for N-max/Kmax/Umax

## INDICES

## Foreign Exchange

EUR/USD	1.18642
USD/JPY	104.677
GBP/EUR	1.10485
USD/CNY	6.97716
USD/KRW	1,190.42
USD/NOK	9.05140

## Demo Values

Location	Tankers	Dry Bulk	Containers
India	310	300	320
Bangladesh	320	310	330
Pakistan	350	340	360

\* All figures in USD / LTD

## Bunker Prices

	IFO 380	VLSFO	MGO	LSMGO
Rotterdam	260.5	<b>316.5</b>	371.0	<b>368.0</b>
Fujairah	369.0	<b>346.5</b>	453.0	<b>N/A</b>
Piraeus	286.0	<b>364.5</b>	409.0	<b>390.0</b>
Singapore	286.5	<b>338.5</b>	388.5	<b>390.5</b>



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