



# WEBERSEAS (HELLAS) S.A.

MARKET REPORT – WEEK 30

WET

The U.S. Dollar slid to a nearly two-year low against numerous currencies this week, a movement that generally spurs dollar-priced commodity buying, like oil, as such commodities become relatively cheaper for other currencies holders. As a result, and despite a darker U.S. economic outlook in the past month amid renewed lockdowns in some states in order to contain the spreading of the coronavirus, oil prices increased on Friday.

Despite that, oil prices forecast remains blurry and relies highly on whether there will be renewed lockdowns due to the pandemic, and if so, at what extent. Given the high uncertainty of oil demand the upcoming months, Russia's President has given his government the go ahead to consider hedging the countries massive oil and gas export revenues to be protected from new drops of oil prices.

Representative Secondhand Sales

Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers/Comments
BERGINA	105,839	2007	TSUNEISHI	\$ 19.0	Chinese
FANEROMENI A	45,869	2000	SHIN KURUSHIMA	\$ 6.4	Middle Eastern / Basis SS/DD due July 2020
KRONBORG	40,208	2007	SLS	\$ 12.0	Vietnamese
CHEMBULK TORTOLA	20,809	2007	KITANIHON	\$ 9.2	Undisclosed

Fresh for Sale (indicative)

"OTOWASAN" - 302,477 / 2005 - KAWASAKI - The Vessel can give Charter Free delivery September 2020 worldwide range.  
 "MADISON" - 74,574 / 2010 - HMD - Vessel is presently discharging in Jamaica where ETC/D 24th July. Thereafter remains unfixed.

Representative n/b Contracts

Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
No Newbuilding orders to report this week.						

Representative Demo Sales

Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
VINLAND	125,827	2000	27,870	N/A	Turkey / For Green Recycling

	Today	Low '20	High '20
Brent	43.60	19.33	68.91

DRY

This week we read with interest that the President of the United States claimed the trade deal between the U.S. and China "means much less" due to the Covid-19 pandemic starting in the Far Eastern country. The president has taken numerous actions over the last weeks, designed to punish the Chinese government over the pandemic and its efforts to curtail political freedom in Hong Kong, among other issues. Furthermore, this week the U.S gave Beijing three days to close down the Chinese Consulate in Houston, in one of the biggest threats to diplomatic ties between the two countries in decades. Following the closure notice, China vowed to retaliate if the U.S. do not withdraw their decision.

In other news, as the dry market continued showing signs of a downward correction this week, subcontinent recycling destinations showed positive signs this week, with clearly improving levels in all locations.

	BDI	BCI	BPI	BSI
Today	1317	2084	1198	915

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	CAPE LEONIDAS	180,149	2010	DAEHAN	\$ 18.4	Greek / Basis SS/DD due December 2020
	TAIPOWER PROSPERITY II	88,018	2000	CSBC	\$ 5.3	Chinese / Basis SS/DD due November 2020
	TAIPOWER PROSPERITY I	88,005	2000	CSBC	\$ 5.0	Chinese / Basis SS/DD due December 2020
	KM YOKOHAMA	83,480	2011	SANOYAS	xs \$ 15.0	German
	WISE YOUNG	81,012	2011	DAEWOO	\$ 13.8	Greek / Basis SS/DD due November 2020
	OCEAN JORF	61,269	2016	IWAGI	\$ 18.9	Greek
	ITHOMI	57,000	2011	QINGSHAN	rgn \$ 15.5	Undisclosed / En bloc sale for a total price in the region of US\$ 15.5 mill
	PARNON	56,498	2011	QINGSHAN		Undisclosed / Tier II Vessel
	SUN LUCIA	56,568	2012	HANTONG	\$ 9.1	Far Eastern / Basis BWTS fitted
BULK PARAISO	53,503	2007	IWAGI	\$ 8.0		

- "CAPE VANGUARD" - 206,180 / 2006 - IMABARI - The Vessel is presently en route Qingdao, China where inspectable ETA 10th August.
- "DOUBLE PARADISE" - 95,712 / 2011 -IMABARI - The Vessel is promptly inspectable in shipyard in Shanghai, China until the 28th July for her surveys.
- "IKAN BAWAL" - 83,454 / 2012 - SANOYAS - The Vessel is scrubber fitted and is presently in Xiamen, China for discharge where ETC/D 25th July.
- "IKAN SALMON" - 61,380 / 2012 - IWAGI - The Vessel is presently arriving in Fuzhou, China ETA 24th July, ETB-ETC/D 27th July - 1st August.
- "IKAN PANDAN" - 58,051 / 2012 - SHIN KURUSHIMA - The Vessel is en route Panama Canal to transit on her way to Corpus Christi to discharge ETA 31st July.
- "EM RUBY" / "EM SAPPHIRE" - 54,768 / 2009 - OSHIMA - Both Vessels are trading S.E. Asia-Far East and can give prompt Charter Free Delivery.
- "PORT ESTORIL" - 52,282 / 2001 - ONOMICHI - The Vessel is presently in Zhanjiagang, China where ETB 27th July and ETC/D 1st August.
- "ACHILLEUS" - 50,993 / 2001 - OSHIMA - The Vessel is presently en route Chittagong, Bangladesh where ETA 29th July and ETC/D 4th August.

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	JAPANESE	2	82,000	2023	OSHIMA	N/A	Tier III
	CHINESE (Shishi Dingsheng)	2 + 2	75,000	2022	NEW DAYANG	N/A	
	JAPANESE (Mitsubishi)	2	62,000	2022	SAIKI	N/A	
	CHINESE (Zhejiang Group)	2	51,000	2022	NEW DAYANG	N/A	

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	MASTER	24,112	1997	6,772	\$ 336	Pakistan

## WET

## Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				T/C rates	
	2020	2021	2022	Total	Jul-20	resale	5 yrs	10 yrs	20 yrs	1 YR	3 YRS
VLCC	24	31	14	69	801	94.0	69.0	48.0	24.0	45,000	39,000
Suezmax	22	23	29	74	629	62.0	48.0	34.0	17.5	28,000	27,000
Aframax	41	106	51	198	1,394	52.0	37.0	25.0	10.5	21,500	21,000
Panamax	5	3	4	12	556	40.0	30.0	19.0	8.0	13,000	14,000
Product	51	87	20	158	2,696	36.0	26.0	17.5	7.5	13,750	15,000
<b>Total</b>	<b>143</b>	<b>250</b>	<b>118</b>	<b>511</b>							

## DRY

## Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				Dry Bulk FFAs				
	2020	2021	2022	Total	Jul-20	resale	5 yrs	10 yrs	20 yrs	Jul-20	Aug-20	Q3 20	Q4 20	Q1 21
Capesize/N-max	44	55	10	109	1,413	51.0	30.5	20.0	9.0	24,125	16,075	19,125	17,000	8,600
Pmax/Kmax	67	76	11	154	2,280	28.5	21.5	14.0	6.0	11,000	9,500	10,288	10,675	8,400
Smax/Umax	57	92	16	165	2,992	25.5	17.0	11.0	4.5	9,375	9,425	9,575	9,625	7,575
Handysize	47	46	6	99	2,312	21.0	14.5	8.5	3.5	5,600	6,000	6,000	6,650	5,650
<b>Total</b>	<b>215</b>	<b>269</b>	<b>43</b>	<b>527</b>										

Source: FIS

\*FFA figures do not apply for N-max/Kmax/Umax

## INDICES

## Foreign Exchange

EUR/USD	1.15989
USD/JPY	106.414
GBP/EUR	1.09730
USD/CNY	7.01664
USD/KRW	1,203.46
USD/NOK	9.23630

## Demo Values

Location	Tankers	Dry Bulk	Containers
India	305	295	315
Bangladesh	315	305	325
Pakistan	325	315	335

\* All figures in USD / LTD

## Bunker Prices

	IFO 380	VLSFO	MGO	LSMGO
Rotterdam	259.0	<b>324.0</b>	381.5	<b>376.5</b>
Fujairah	272.0	<b>351.5</b>	453.0	<b>N/A</b>
Piraeus	282.0	<b>367.5</b>	405.0	<b>394.0</b>
Singapore	286.0	<b>361.0</b>	404.5	<b>399.5</b>



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