



WEBERSEAS (HELLAS) S.A.

MARKET REPORT – WEEK 27

WET

Oil prices fell below US\$ 43.0 per barrel on Friday amid concerns that fuel demand growth could reach a stall, as a resurgence of coronavirus cases was witnessed in numerous states in the US, while other countries also have seen a big increase of new Covid-19 cases over the last week. Namely, analysts are of the belief that oil demand in the United States could be at risk if the new surge of coronavirus cases continues.

Despite that, oil prices are still on track for a weekly gain of more than 5%, as strong U.S. jobs figures were released on Thursday, while the country's crude inventories have dropped. Furthermore, recovery hopes were further boosted after a private survey in China showed that the Chinese services sector expanded at the fastest pace in more than ten years in June, as the country's government pushed for a recovery following the economic slow-down due to the pandemic.

Representative Secondhand Sales

Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers/Comments
SANDRO	160,373	2000	DAEWOO	\$ 13.5	Undisclosed
MAERSK ROSYTH	34,810	2003	GUANGZHOU	\$ 7.2	Undisclosed

Fresh for Sale (indicative)

No Fresh Vessels for sale to report this week

Representative n/b Contracts

Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
JAPANESE	1	305,000	2022	NAMURA	N/A	
NORWEGIAN	1	154,000	2022	COSCO	N/A	long T/C to Petrochina, DPV
JAPANESE (Sansho Kaiun)	2	19,700	2022	USUKI	N/A	Stainless Steel Tanker

Representative Demo Sales

Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
LIVRAMENTO	34,999	1997	9,420	\$ 195	"As is" in Brazil

	Today	Low '20	High '20
Brent	42.61	19.33	68.91

DRY

This week we read with interest that the International Monetary Fund forecasts the world economic growth to decline by 3.4% year-on-year in 2020, as many domestic economies are expected to shrink to numbers last seen five, or in some cases more, years ago. Namely, the U.S. economy is forecasted to contract by more than 5%, while the Eurozone by 8% respectively, with the Chinese GDP expected to grow by a mere 1.3% in 2020, a sharp decline from the growth of 6.1% in 2019.

However, many analysts believe there will be a sharp upturn in 2021, as economies try to bounce back and measures for economic recovery are taken from governments across the world. While this argument is not unreasonable, it will highly depend on whether countries will be able to limit the Covid-19 pandemic and also on how the countries will cope with a potential second wave of the virus.

	BDI	BCI	BPI	BSI
Today	1894	4440	1316	701

Representative Secondhand Sales	Vessel Name	DWT	YoB	Yard/Country	Price (mill)	Buyers / Comments
	NEW STAGE	176,877	2008	NAMURA	\$ 16.3	Greek
	HARROW	76,752	2005	SASEBO	\$ 8.7	Greek / Basis SS/DD passed and BWTS fitted
	NAVIOS HOPE	75,397	2005	UNIVERSAL	\$ 7.1	Chinese / Basis SS/DD due imminently
	NAVIOS AMITITE	75,395	2005	UNIVERSAL	\$ 7.0	Chinese / Basis SS/DD due October 2020
	HARVEST SUN	52,224	2001	DAEDONG	\$ 4.7	Chinese
	BULK BEOTHUK	50,992	2002	OSHIMA	\$ 5.2	Chinese / Basis DD due imminently
	CIELO DI CARTAGENA	39,202	2015	YANGFAN	\$ 13.5	Greek / Basis SS/DD due August 2020, ECO Main Engine
	SMART LISA	38,868	2015	TAIZHOU KOUAN	\$ 11.4	German
	ORIENT HOPE	32,165	2009	HAKODATE	\$ 7.4	Undisclosed / Basis SS/DD just passed and BWTS fitted

"ECOSAND G.O." - 75,239 / 2008 - ZHONGHUA - The Vessel is presently en route USG (port TBC) to load grains mid-end July for discharge China.

"PARASKEVI" - 74,269 / 2003 - OSHIMA - The Vessel will be inspectable in Lianyungang, China from 7th until 10th July.

Representative n/b Contracts	Buyers	Number	Dwt	Dely	Yard	Price (mill)	Comments
	DANISH	4	61,000	2022	NACKS	N/A	Tier II
	UNDISCLOSED	2	40,000	2022	SHIN KOCHI	N/A	

Representative Demo Sales	Vessel Name	DWT	YoB	LDT	\$/LDT	Destination/Comments
	No demo sales to report this week.					

WET

Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				T/C rates	
	2020	2021	2022	Total	Jul-20	resale	5 yrs	10 yrs	20 yrs	1 YR	3 YRS
VLCC	26	31	11	68	800	94.0	69.0	48.0	24.0	50,000	39,000
Suezmax	22	25	27	74	629	62.0	48.0	34.0	17.5	30,000	28,000
Aframax	46	106	48	200	1,392	52.0	37.0	27.0	10.5	23,000	22,000
Panamax	5	3	4	12	556	40.0	30.0	19.0	8.0	13,000	14,000
Product	55	87	18	160	2,695	36.0	26.0	17.5	7.5	14,000	14,000
Total	154	252	108	514							

DRY

Statistics

	Vessels on Order				Operating Fleet	Estimated Values (mill)				Dry Bulk FFAs				
	2020	2021	2022	Total	Jul-20	resale	5 yrs	10 yrs	20 yrs	Jul-20	Aug-20	Q3 20	Q4 20	Q1 21
Capesize/N-max	47	54	8	109	1,410	51.0	31.0	20.0	9.0	27,750	22,375	23,008	17,325	8,675
Pmax/Kmax	76	74	9	159	2,275	28.5	21.5	13.5	6.0	11,375	11,575	11,475	11,050	8,450
Smax/Umax	60	88	14	162	2,987	25.5	16.0	11.0	4.5	8,700	10,000	9,550	9,450	7,700
Handysize	48	47	6	101	2,314	21.0	13.5	8.0	3.5	5,100	5,700	5,500	6,400	5,400
Total	231	263	37	531										

Source: FIS

*FFA figures do not apply for N-max/Kmax/Umax

INDICES

Foreign Exchange

EUR/USD	1.12343
USD/JPY	107.482
GBP/EUR	1.10846
USD/CNY	7.06686
USD/KRW	1,199.02
USD/NOK	9.52901

Demo Values

Location	Tankers	Dry Bulk	Containers
India	280	270	290
Bangladesh	290	280	300
Pakistan	300	290	310

* All figures in USD / LTD

Bunker Prices

	IFO 380	VLSFO	MGO	LSMGO
Rotterdam	249.0	300.0	358.0	354.0
Fujairah	244.5	328.0	427.5	N/A
Piraeus	265.0	350.5	389.5	375.5
Singapore	256.5	333.5	394.5	383.5



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