Verband Hamburger und Bremer Schiffsmakler e.V.

New ConTex
Container Ship Time Charter Assessment Index

	New ConTex*	3079	
	27.01.22	6 mos	12 mos
Geared	1100 TEU	$38.958	n.a.
	1700 TEU	$60.625	
	2500 TEU		$68.200
Gearless	2700 TEU	n.a.	$75.773
	3500 TEU		$84.885
	4250 TEU		$96.330

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

**New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period*

New ConTex-Commentary - issued: 27.01.22

The upward trend through the whole of January 2021 continued and rates for all evaluated segments are continuously rising. Over the last week the New ConTex gained another 4,2% and is presently standing at 3079. This is still 188 points shy of the previous record high of 21.10.2021, but we would expect that a new record will be seen sometime during the course of February 2022.

The forthcoming Chinese New Year (CNY) season will also not have any negative impact on the market, which would have normally been the case.

Furthermore, the availability of tonnage will remain very scarce and more and more Charterers are looking at forward deals. Thus, still a very convenient situation for the Owners. Same however also applies for the Lines, who are possibly seeing a very minor negative effect on freight rates due to CNY, but should be able to recover present small freight rates decreases easily thereafter as space on board should get tighter and tighter.

The tightness of space on board the vessels is surely to some extent related to the Omicron variant, which is presently taking more and more ships temporarily out of the market due to quarantine requirements caused by Covid-19 cases on board. As long as the various countries and their ports will keep their strict Covid-19 rules & regulations in place - with no exemption for the transportation industry - one will see no improvement in ship space for the cargo side right now, but rather the opposite. We have all seen severe disruptions to the supply chain since the appearance of Covid-19, but with the Omicron variant and the regulations in place, this could become even more severe now.

This is surely something worthwhile to keep track of while continuing to enjoy watching the present market.

New ConTex Development

Vessel type	Evaluated Period	Today 27.01.22	Week-on-Week 20.01.22	Change	Change	Month-on-Month 23.12.21	Change	Change	Year-on-Year 28.01.21	Change	Change
New ConTex*		3079	2955	124	↑ 4,2%	2614	465	↑ 17,8%	763	2.316	↑ 303,5%
1100 TEU	6 mos	$38.958	$37.067	$1.891	↑ 5,1%	$33.221	$5.737	↑ 17,3%	$9.440	$29.518	↑ 312,7%
	12 mos	$34.833	$33.279	$1.554	↑ 4,7%	$30.129	$4.704	↑ 15,6%	$9.263	$25.570	↑ 276,0%
1700 TEU	6 mos	$60.625	$57.388	$3.237	↑ 5,6%	$48.183	$12.442	↑ 25,8%	$13.333	$47.292	↑ 354,7%
	12 mos	$54.183	$51.329	$2.854	↑ 5,6%	$43.013	$11.170	↑ 26,0%	$13.002	$41.181	↑ 316,7%
2500 TEU	12 mos	$68.200	$65.877	$2.323	↑ 3,5%	$58.141	$10.059	↑ 17,3%	$17.402	$50.798	↑ 291,9%
	24 mos	$51.500	$49.691	$1.809	↑ 3,6%	$41.877	$9.623	↑ 23,0%	$16.069	$35.431	↑ 220,5%
2700 TEU	12 mos	$75.773	$72.768	$3.005	↑ 4,1%	$64.586	$11.187	↑ 17,3%	$19.292	$56.481	↑ 292,8%
	24 mos	$56.191	$54.314	$1.877	↑ 3,5%	$46.482	$9.709	↑ 20,9%	$17.846	$38.345	↑ 214,9%
3500 TEU	12 mos	$84.885	$82.015	$2.870	↑ 3,5%	$73.020	$11.865	↑ 16,2%	$21.164	$63.721	↑ 301,1%
	24 mos	$66.210	$62.825	$3.385	↑ 5,4%	$53.680	$12.530	↑ 23,3%	$18.839	$47.371	↑ 251,5%
4250 TEU	12 mos	$96.330	$92.970	$3.360	↑ 3,6%	$84.925	$11.405	↑ 13,4%	$25.461	$70.869	↑ 278,3%
	24 mos	$75.070	$71.820	$3.250	↑ 4,5%	$64.345	$10.725	↑ 16,7%	$22.611	$52.459	↑ 232,0%
5700 TEU	12 mos	$113.020	$107.022	$5.998	↑ 5,6%	$98.300	$14.720	↑ 15,0%	$32.150	$80.870	↑ 251,5%
6500 TEU	12 mos	$120.411	$113.967	$6.444	↑ 5,7%	$104.744	$15.667	↑ 15,0%	$34.590	$85.821	↑ 248,1%