



New ConTex Container Ship Time Charter Assessment Index

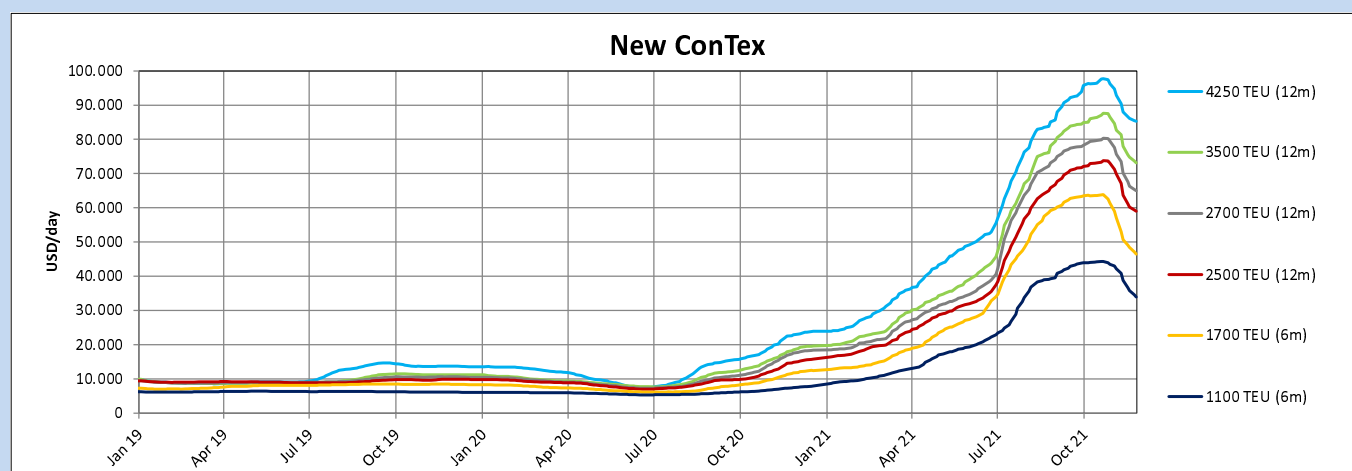
New ConTex*		2620	
25.11.21		6 mos	12 mos
Geared	1100 TEU	\$33.958	n.a.
	1700 TEU	\$46.467	
	2500 TEU		
Gearless	2700 TEU	n.a.	\$59.023
	3500 TEU		\$65.023
	4250 TEU		\$73.150
			\$85.265

Legend		
↑	up	+ 2% or more
↗	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↘	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued:		25.11.21
We observed another week where ConTex rates declined across all segments with the New ConTex 2.6% lower than last week. This decline has mostly impacted the smaller sizes and the shorter periods while most larger segments moved rather sideways this week. The exit of freight forwarders who offered sky-high rates for short periods has caused the market to return closer to more realistic levels, also factoring in the cost of congestions in many major ports. At the same time the market for long periods remains very firm, especially for 2,500 TEU and bigger. So, the overall sentiment is still very positive. There are very few vessels remaining open until the end of the year, while supply above 4,000 TEU is even non-existent. Many larger vessels are already being discussed or have already been fixed even with Q3 2022 positions. It seems there is the ongoing need for charterers to secure forward tonnage and apparently the discounts to be given for fixing forward are getting smaller or are not required at all anymore for post-Panamax tonnage.		

New ConTex Development											
Vessel type	Evaluated Period	Today	Week-on-Week			Month-on-Month			Year-on-Year		
		25.11.21	18.11.21	Change	Change	26.10.21	Change	Change	26.11.20	Change	Change
New ConTex*		2620	2691	-71	↓ -2,6%	3249	-629	↓ -19,4%	664	1.956	↑ 294,6%
1100 TEU	6 mos	\$33.958	\$35.800	-\$1.842	↓ -5,1%	\$43.925	-\$9.967	↓ -22,7%	\$7.499	\$26.459	↑ 352,8%
	12 mos	\$30.042	\$31.088	-\$1.046	↓ -3,4%	\$36.633	-\$6.591	↓ -18,0%	\$7.518	\$22.524	↑ 299,6%
1700 TEU	6 mos	\$46.467	\$48.417	-\$1.950	↓ -4,0%	\$62.592	-\$16.125	↓ -25,8%	\$11.752	\$34.715	↑ 295,4%
	12 mos	\$41.521	\$42.104	-\$583	↘ -1,4%	\$49.246	-\$7.725	↓ -15,7%	\$11.693	\$29.828	↑ 255,1%
2500 TEU	12 mos	\$59.023	\$60.227	-\$1.204	↘ -2,0%	\$73.709	-\$14.686	↓ -19,9%	\$14.856	\$44.167	↑ 297,3%
	24 mos	\$41.523	\$41.595	-\$72	↘ -0,2%	\$45.827	-\$4.304	↓ -9,4%	\$14.321	\$27.202	↑ 189,9%
2700 TEU	12 mos	\$65.023	\$66.273	-\$1.250	↘ -1,9%	\$80.273	-\$15.250	↓ -19,0%	\$17.594	\$47.429	↑ 269,6%
	24 mos	\$45.536	\$45.805	-\$269	↘ -0,6%	\$49.741	-\$4.205	↓ -8,5%	\$16.877	\$28.659	↑ 169,8%
3500 TEU	12 mos	\$73.150	\$74.800	-\$1.650	↓ -2,2%	\$87.510	-\$14.360	↓ -16,4%	\$18.460	\$54.690	↑ 296,3%
	24 mos	\$53.785	\$54.000	-\$215	↘ -0,4%	\$57.100	-\$3.315	↓ -5,8%	\$17.400	\$36.385	↑ 209,1%
4250 TEU	12 mos	\$85.265	\$86.100	-\$835	↘ -1,0%	\$97.460	-\$12.195	↓ -12,5%	\$22.892	\$62.373	↑ 272,5%
	24 mos	\$63.960	\$64.100	-\$140	↘ -0,2%	\$67.265	-\$3.305	↓ -4,9%	\$21.354	\$42.606	↑ 199,5%
5700 TEU	12 mos	\$98.056	\$98.222	-\$166	↘ -0,2%	\$107.639	-\$9.583	↓ -8,9%	\$28.255	\$69.801	↑ 247,0%
6500 TEU	12 mos	\$103.806	\$104.500	-\$694	↘ -0,7%	\$114.556	-\$10.750	↓ -9,4%	\$30.555	\$73.251	↑ 239,7%



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