



New ConTex Container Ship Time Charter Assessment Index

New ConTex*		1769	
01.07.21		6 mos	12 mos
G geared	1100 TEU	\$23.425	n.a.
	1700 TEU	\$34.771	
	2500 TEU	\$38.486	
Gearless	2700 TEU	n.a.	\$42.445
	3500 TEU		\$47.605
	4250 TEU		\$57.100

Legend		
↑	up	+ 2% or more
↔	steady up	from +1% to +1,9%
→	steady	+/- 1 %
↔	steady down	from -1% to -1,9%
↓	down	- 2% or less

*New ConTex evaluation is EXCLUDING 1100/1700/5700/6500 TEU groups for 12 months period & 2500/2700/3500/4250 TEU groups for 24 months period

New ConTex-Commentary - issued: 01.07.21

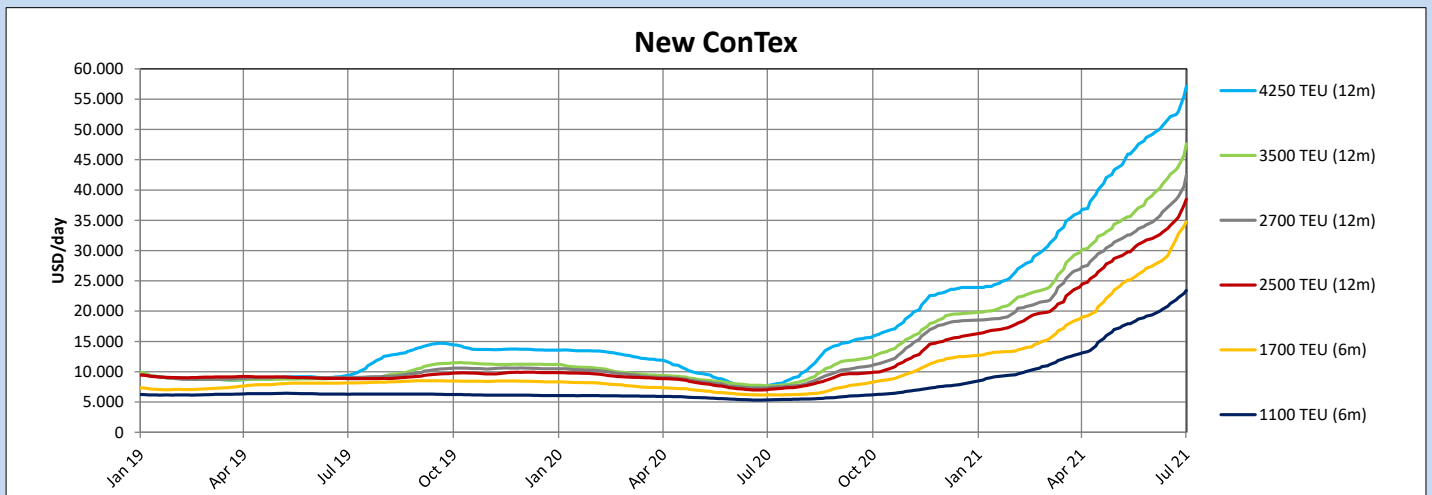
Compared to last week the pace of increases even accelerated further with a strong week-on-week gain of 7.5%. The continued interest from freight forwarders and cargo owners for direct vessel charters and the resulting extremely high rates for round voyages is driving more shipowners to go for short periods in order to cash in now. The ever shrinking vessel availability leads most to assume that the market high will remain for the next few months and a long term charter at the end of the year is still possible.

The sale and purchase market is also having an ever larger effect on the charter market as many operators would nowadays rather buy than charter, in turn further heating up asset values and charter rates.

Apart from ever higher rates, durations are also getting longer with some 2500 TEU now fixing 5 year periods. Additionally ships are getting fixed earlier; even some 1100 TEU vessels with periods until the end of the year or early 2022 are being extended now.

Due to the positive rate difference for 1100 TEU vessels in Asia compared to Europe, several owners are currently looking either for long term charters or positioning cargoes to Asia.

New ConTex Development											
Vessel type	Evaluated Period	Today 01.07.21	Week-on-Week		Month-on-Month			Year-on-Year			
			24.06.21	Change	Change	01.06.21	Change	Change	02.07.20	Change	Change
New ConTex*		1769	1645	124	↑ 7,5%	1458	311	↑ 21,3%	311	1.458	↑ 468,8%
1100 TEU	6 mos	\$23.425	\$22.238	\$1.187	↑ 5,3%	\$19.381	\$4.044	↑ 20,9%	\$5.367	\$18.058	↑ 336,5%
	12 mos	\$20.825	\$19.779	\$1.046	↑ 5,3%	\$17.604	\$3.221	↑ 18,3%	\$5.532	\$15.293	↑ 276,4%
1700 TEU	6 mos	\$34.771	\$32.771	\$2.000	↑ 6,1%	\$27.427	\$7.344	↑ 26,8%	\$6.203	\$28.568	↑ 460,6%
	12 mos	\$31.463	\$29.888	\$1.575	↑ 5,3%	\$25.265	\$6.198	↑ 24,5%	\$6.421	\$25.042	↑ 390,0%
2500 TEU	12 mos	\$38.486	\$35.532	\$2.954	↑ 8,3%	\$31.979	\$6.507	↑ 20,3%	\$7.075	\$31.411	↑ 444,0%
	24 mos	\$32.995	\$31.336	\$1.659	↑ 5,3%	\$28.013	\$4.982	↑ 17,8%	\$7.939	\$25.056	↑ 315,6%
2700 TEU	12 mos	\$42.445	\$38.914	\$3.531	↑ 9,1%	\$34.658	\$7.787	↑ 22,5%	\$7.415	\$35.030	↑ 472,4%
	24 mos	\$36.368	\$34.814	\$1.554	↑ 4,5%	\$30.463	\$5.905	↑ 19,4%	\$8.286	\$28.082	↑ 338,9%
3500 TEU	12 mos	\$47.605	\$43.880	\$3.725	↑ 8,5%	\$39.055	\$8.550	↑ 21,9%	\$7.688	\$39.917	↑ 519,2%
	24 mos	\$41.563	\$39.775	\$1.788	↑ 4,5%	\$35.186	\$6.377	↑ 18,1%	\$8.460	\$33.103	↑ 391,3%
4250 TEU	12 mos	\$57.100	\$52.960	\$4.140	↑ 7,8%	\$49.150	\$7.950	↑ 16,2%	\$7.771	\$49.329	↑ 634,8%
	24 mos	\$50.360	\$48.325	\$2.035	↑ 4,2%	\$44.941	\$5.419	↑ 12,1%	\$8.742	\$41.618	↑ 476,1%
5700 TEU	12 mos	\$65.611	\$57.900	\$7.711	↑ 13,3%	\$52.915	\$12.696	↑ 24,0%	\$10.833	\$54.778	↑ 505,7%
6500 TEU	12 mos	\$68.505	\$61.233	\$7.272	↑ 11,9%	\$55.960	\$12.545	↑ 22,4%	\$12.330	\$56.175	↑ 455,6%



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