

Monday, 27th of January 2025

Sale & Purchase Market Activity - Week 4, 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
GLOBAL ENTERPRISE	176.768	2010	Namura Shipbuilding Co Ltd - Imari SG	MAN-B&W	Scrubber	29	HMM	Y
ANAIS	76.015	2002	Tsuneishi Shipbuilding Co Ltd - Fukuyama HS	B&W		high 5	Chinese	Y
FAME	75.912	2004	Tsuneishi Corp - Fukuyama HS	B&W		8.6	Undisclosed	Y
CMB RUBENS	63.514	2018	Shin Kasado Dockyard Co Ltd - Kudamatsu YC	MAN-B&W	4 X 30.7t CRANE	27.6	Far Eastern	Y
PRABHU MIHIKAA	55.557	2005	Oshima Shipbuilding Co Ltd - Saikai NS	B&W	4 X 30t CRANE	low 10	Vietnamese	Y
SEACON YOKOHAMA	13.515	2023	Murakami Hide Zosen K.K. - Imabari	MAN-B&W	2 x Cranes	19.9, bss delivery Jan' 2026	Singaporean	



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Containers

Name	DWT	TEU	Year	Yard	M/E	Features	US \$ mil	Buyers
ASIAN ACE	23.395	2	2005	Guangzhou Wenchong Shipyard Co Ltd	MAN-B&W	2 X 45t CRANE	rgn 9.5	European



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Sale & Purchase Market Activity - Week 4, 2025

Tankers

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers	BWTS
SUEZ	NORDIC APOLLO	159.988	2003	Samsung Heavy Industries Co Ltd - Geojje	B&W		22.5	UK based	
AFRA	CRUDE CENTURION	112.863	2010	New Times Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W		high 33	Undisclosed	Y
Chemical / Oil	ALMA MARINE	9.057	2010	Titan Quanzhou Shipyard Co Ltd - Hui'an County FJ	MAN	IMO II	8.5	Turkish	Y



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Ship Recycling Market Activity - Week 4, 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
T	MARTHA OPTION	13.940	1993	Shin Kurushima Dockyard Co. Ltd. - Akitsu	3.868	2.55	660	As is Where is Balewan
BC	LEENA	22.050	1994	Saiki Heavy Industries Co Ltd	5.552	2.4	441	India
GT	HYUNDAI GREENPIA	71.684	1996	Hyundai Heavy Industries Co Ltd - Ulsan	30.457	19.3	653	As is Singapore



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Weekly S&P Assessments as published by the Baltic Exchange (BSPA) on: 24th January, 2025

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	109.271	0.011 ↑
VTSPA10	VLCC, 10 years old	305,000	81.958	-0.084 ↓
SUEZMAX	Suezmax, 5 years old	158,000	80.594	-0.091 ↓
STSPA10	Suezmax, 10 years old	158,000	64.021	-0.147 ↓
AFRAMAX	Aframax , 5 years old	115,000	70.115	-0.158 ↓
ATSPA10	Aframax, 10 years old	115,000	54.792	-0.104 ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	44.587	-0.131 ↓
MTSPA10	MR Tanker, 10 years old	51,000	34.948	-0.191 ↓
CAPE SIZE	Capesize, 5 years old	180,000	58.506	-0.304 ↓
CDSPA10	Capesize, 10 years old	180,000	39.259	-0.379 ↓
PNMX_(DRY)	Panamax, 5 years old	82,500	33.183	-0.423 ↓
PDSPA10	Panamax, 10 years old	82,500	23.763	-0.320 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	31.561	-0.796 ↓
UDSPA10	Ultramax, 10 years old	63,500	22.982	-0.472 ↓
SUPER_HANDY	Supramax, 5 years old	58,328	27.014	-0.279 ↓
SDSPA10	Supramax, 10 years old	58,328	20.080	-0.287 ↓
HANDYSIZE	Handysize, 5 years old	38,200	25.936	-0.303 ↓
HDSPA10	Handysize, 10 years old	38,200	18.259	-0.254 ↓

DSPA 3,616 -33 ↓

TSPA 7,614 -9 ↓

Baltic Indices/Average Earnings – 27 January 2025

Baltic Dry Index:1093	761	(-17)	
Baltic Capesize Index:	958	(-25)	(TCA\$/day 07.946)
Baltic Panamax Index:	759	(-15)	(TCA\$/day 06.827)
Baltic Supramax Index:	629	(-10)	(TCA\$/day 05.917)
Baltic Handysize Index:	398	(-13)	

Fr the 38k dwt Bulker - (TCA \$/day 7.160)

*New described Capesize bc (182k dwt) of max 10 years old.



Weekly S&P Assessments as published by the Baltic Exchange (BSRA) on: 24th January, 2025

Dry Recycling Index

6,357 **-90** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	457.417	-7.416 ↓
BC-IND-LRG	Large Bulk Carrier, India	20,001+	453.333	-5.417 ↓
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	445.000	-4.167 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	463.250	-8.750 ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	457.917	-7.875 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	447.333	-5.167 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	464.167	-9.833 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	459.500	-8.250 ↓
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	448.833	-4.167 ↓

TSRA

11,285 **-152** ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	465.167	-7.666 ↓
TKR-IND-LRG	Large Tanker, India	30,001+	457.667	-6.916 ↓
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	451.583	-4.000 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	470.167	-7.833 ↓
TKR-IND-MED	Medium Tanker, India	15,001-30,000	464.417	-6.666 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	455.333	-3.334 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	473.333	-9.417 ↓
TKR-IND-SML	Small Tanker, India	7,000-15,000	466.833	-6.834 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	458.667	-5.166 ↓

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