

Sale & Purchase Market Activity – Week 2

Tuesday, 13th of January 2025

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
PRABHU YUVIKA	76.310	2004	Sumitomo Heavy Industries Marine & Engineering Co., Ltd. - Yokosuka	MAN-B&W		N.A	Vietnamese	Y
ARGOLIS	76.263	2005	Tsuneishi Corp - Tadotsu KG	B&W		8	Undisclosed	
K. FAITH	75.845	2002	Sanoyas Hishino Meisho Corp - Kurashiki OY	MAN-B&W		6.3	Chinese	Y
ALPHA MELODY	74.475	2002	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	MAN-B&W		6.6	Undisclosed	Y
GOLDEN ORIENT	73.326	1998	Halla Engineering & Heavy Industries, Ltd. - Samho	B&W		high 4	Undisclosed	Y
CS SONOMA	56.704	2010	Jiangsu Hantong Ship Heavy Industry Co Ltd - Tongzhou JS	MAN-B&W	Scrubber Fitted 4X36MT CRANE	11.4	Undisclosed	Y
LORENTZOS	53.688	2005	New Century Shipbuilding Co Ltd - Jingjiang	MAN-B&W	4X40MT CRANE	rgn 9	Undisclosed	Y
MY FAIR LADY	50.450	2011	Oshima Shipbuilding Co Ltd - Saikai NS	MAN-B&W	4 X 30t CRANE	mid / high 15	Middle Eastern	Y
HONGSHENG 7	22.715	2011	Zhejiang Hongsheng Shipbuilding Co Ltd - Linhai ZJ	MAN-B&W	3 X 30t CRANE	6.4	Undisclosed	Y

Container

Name	DWT	TEU	Year	Yard	M/E	Features	US \$ mil	Buyers
RI ZHAO HONG YUN	49.225	3.961	1997	Daewoo Heavy Industries Ltd - Geoje	Sulzer		13	Chinese
CHIQUITA FARMER	34.281	2.546	2007	Jiangsu Yangzijiang Shipbuilding Co Ltd	MAN-B&W	3 X 45 t CRANE Ice Class II		MSC
JAN	21.446	1.577	2010	Imabari Shipbuilding Co Ltd	MAN-B&W	3 X 40t CRANE	17.5	Far Eastern

:: Member of BIMCO and the Baltic Exchange ::

Sale & Purchase Market Activity – Week 2

Monday, 13th of January 2025

Tanker

Type	Name	DWT	Year	Yard	M/E	Features	US \$ mil	Buyers	BWTS
AFRA	NISSOS DELOS	115.961	2012	Samsung Heavy Industries Co Ltd - Geoje	MAN-B&W		45.3	Bangladesh	

:: Member of BIMCO and the Baltic Exchange ::

Ship Recycling Market Activity – Week 2

Tuesday, 13th of January 2025

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
Crude Oil Tanker	BANGLAR JYOTI	14.541	1987	Orskov Christensens Staalskibsvaerft A/S - Frederikshavn	3.740			
Crude Oil Tanker	BANGLAR SHOURABH	14.494	1987	Orskov Christensens Staalskibsvaerft A/S - Frederikshavn	3.787	en bloc deal through Local Auction		Bangladesh
Chemical Tanker	ARK PROGRESS	7.355	1995	Murakami Hide Zosen K.K. - Imabari	2.492	1.2	505	Bangladesh
GC	DIAMOND ARROW	6.654	1982	K.K. Taihei Kogyo - Akitsu			310	Turkey
GC	NEVELSK	5.577	2003	Jinling Shipyard - Nanjing JS	2.989	1.6	550	India
GC	OCEAN STAR	5.207	1980	Hakata Zosen K.K. - Imabari	1.593			Turkey
Aggregates	ALTAIR	4.714	1978	A/S Svendborg Skibsvaerft - Svendborg	1.837			Turkey
GC	OCEAN LEGEND	4.571	1993	Sedef Gemi Endustrisi A.S. - Gebze	2.558			Bangladesh

Weekly Sale & Purchase Assessments As Published By The Baltic Exchange (BSPA) on: 10th January 2025

Baltic Sale and Purchase Assessments

10/Jan/2025
11:00
London

Route	Description	Size MT	Value \$	Change \$
VLCC	VLCC, 5 years old	305,000	109.243	-0.435 ↓
VTSPA10	VLCC, 10 years old	305,000	82.071	-0.638 ↓
SUEZMAX	Suezmax, 5 years old	158,000	80.737	-0.386 ↓
STSPA10	Suezmax, 10 years old	158,000	64.052	-1.045 ↓
AFRAMAX	Aframax, 5 years old	115,000	70.275	-0.895 ↓
ATSPA10	Aframax, 10 years old	115,000	54.954	-1.214 ↓
MR_PROD_TKR	MR Tanker, 5 years old	51,000	44.774	-0.737 ↓
MTSPA10	MR Tanker, 10 years old	51,000	35.219	-1.656 ↓
CAPE SIZE	Capesize, 5 years old	180,000	58.967	-0.319 ↓
CDSPA10	Capesize, 10 years old	180,000	39.792	-0.828 ↓
PNMX_(DRY)	Panamax, 5 years old	82,500	33.876	-0.468 ↓
PDSPA10	Panamax, 10 years old	82,500	23.909	-0.419 ↓
SUPRAMAX	Ultramax, 5 years old	63,500	32.591	-0.374 ↓
UDSPA10	Ultramax, 10 years old	63,500	23.870	-0.359 ↓
SUPER_HANDY	Supramax, 5 years old	58,328	27.415	-0.263 ↓
SDSPA10	Supramax, 10 years old	58,328	20.466	-0.284 ↓
HANDYSIZE	Handysize, 5 years old	38,200	26.456	-0.319 ↓
HDSPA10	Handysize, 10 years old	38,200	18.582	-0.241 ↓

DSPA 3,668 -34 ↓

TSPA 7,626 -61 ↓

Baltic Indices/Average Earnings – 13 January 2025

Baltic Dry Index:	1093	(+45)	
Baltic Capesize Index:	1615	(+167)	(TCA\$/day 13.391)
Baltic Panamax Index:	926	(-27)	(TCA\$/day 08.332)
Baltic Supramax Index:	809	(-10)	(TCA\$/day 10.232)
Baltic Handysize Index:	502	(-06)	

Fr the 38k dwt Bulker - (TCA \$/day 9.032)

*New described capesize bc (182k dwt) of max 10 years old.

Weekly Recycling Indices As Published By The Baltic Exchange (BSRA) on: 10th January 2025

Dry Recycling Index

6,495 -4 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-LRG	Large Bulk Carrier, Bangladesh	20,001+	468.667	0.500 ↑
BC-IND-LRG	Large Bulk Carrier, India	20,001+	461.500	0.083 ↑
BC-PAK-LRG	Large Bulk Carrier, Pakistan	20,001+	452.667	0.667 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-MED	Medium Bulk Carrier, Bangladesh	9,001-20,000	476.750	-0.417 ↓
BC-IND-MED	Medium Bulk Carrier, India	9,001-20,000	467.667	-0.583 ↓
BC-PAK-MED	Medium Bulk Carrier, Pakistan	9,001-20,000	456.000	-1.833 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
BC-BDESH-SML	Small Bulk Carrier, Bangladesh	5,000-9,000	478.667	-0.416 ↓
BC-IND-SML	Small Bulk Carrier, India	5,000-9,000	470.500	-1.417 ↓
BC-PAK-SML	Small Bulk Carrier, Pakistan	5,000-9,000	456.667	-1.833 ↓

TSRA

11,510 4 ↑

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-LRG	Large Tanker, Bangladesh	30,001+	477.750	2.500 ↑
TKR-IND-LRG	Large Tanker, India	30,001+	467.333	0.166 ↑
TKR-PAK-LRG	Large Tanker, Pakistan	30,001+	457.250	-0.750 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-MED	Medium Tanker, Bangladesh	15,001-30,000	481.917	0.000 →
TKR-IND-MED	Medium Tanker, India	15,001-30,000	472.167	-0.833 ↓
TKR-PAK-MED	Medium Tanker, Pakistan	15,001-30,000	461.500	-0.750 ↓

Route	Description	Size LDT	Value \$/LDT	Change \$/LDT
TKR-BDESH-SML	Small Tanker, Bangladesh	7,000-15,000	487.500	0.833 ↑
TKR-IND-SML	Small Tanker, India	7,000-15,000	475.667	-1.333 ↓
TKR-PAK-SML	Small Tanker, Pakistan	7,000-15,000	466.625	-0.542 ↓

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."