

Sale & Purchase Market Activity – Week 21

Monday, 27th of May 2024

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
LILA SINGAPORE	175.980	2003	China Shipbuilding Corp (CSBC) - Kaohsiung	B&W		14.1	Chinese	N
GIA AMBITION	84.990	2022	CSSC (Tianjin) Shipbuilding Co Ltd - Tianjin	MAN-B&W		rgn 39	Egyptian	Y
BAO QUAN	56.947	2011	Liaoning Marine & Offshore Industrial Park Co Ltd - Yingkou LN	Wartsila	4 X 30t CRANE	14	Undisclosed	Y
DESERT SYMPHONY	53.820	2007	Kouan Shipbuilding Industry Co - Taizhou JS	MAN-B&W	4 X 36t CRANE	11.45	Undisclosed	Y
MAGNUM FORCE	53.630	2008	Yangzhou Dayang Shipbuilding Co Ltd	MAN-B&W	4 X 35t CRANE	11.8	Undisclosed	Y
GLOBAL FALCON	51.725	2010	Oshima Shipbuilding Co Ltd - Saikai NS	Mitsubishi	4 X 30t CRANE	rgn 15.5	Greek	
SANTORINI ISLAND	48.549	2007	The Hakodate Dock Co Ltd - Hakodate HK	Mitsubishi	4 X 30t CRANE	high 12	Undisclosed	Y
DAYDREAM BELIEVER	37.114	2012	Onomichi Dockyard Co Ltd - Onomichi HS	Mitsubishi	4 X 30t CRANE	17.75	Undisclosed	Y
SEVGI	28.164	2012	Huanghai Shipbuilding Co Ltd - Rongcheng SD	MAN-B&W	2 X 200t CRANE, 1 X 45t CRANE	16.2 auction sale	Undisclosed	
PERMATA	12.255	2012	Higaki Zosen K.K. - Imabari	MAN-B&W	2 X 30.7t CRANE	8.5	Undisclosed	Y

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Sale & Purchase Market Activity – Week 21

Monday, 27th of May 2024

Tanker

Type	Name	DWT	Year	Yard	M/E	Features	US\$ mil	Buyers	BWTS
VLCC	MARJAN	302.977	2002	Samsung Heavy Industries Co Ltd - Geoje	Sulzer		33.5	Undisclosed	Y
VLCC	SM WHITE WHALE1*	300.759	2019	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	MAN-B&W	Scrubber			
VLCC	SM WHITE WHALE2*	300.759	2019	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	MAN-B&W	Scrubber	464 en - bloc	UAE	
VLCC	SM VENUS 1*	299.696	2019	Hyundai Samho Heavy Industries Co Lt	MAN-B&W	Scrubber			
VLCC	SM VENUS2*	299.696	2020	Hyundai Samho Heavy Industries Co Ltd	MAN-B&W	Scrubber			
LR1	UOG AEOLOS	73.427	2009	New Times Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W		28.8	Undisclosed	Y
MR2	ALHENA	52.420	2012	Guangzhou Shipyard International Co Ltd	MAN-B&W	IMO II/III	31.5	Undisclosed	Y
MR1	ADAMAS I	44.998	2009	SPP Plant & Shipbuilding Co Ltd - Sacheon	MAN-B&W	Stainless Steel / IMO III	27.5	Undisclosed	Y

Ship Recycling Market Activity – Week 21

Monday, 27th of May 2024

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
GT	HONG XI	11.612	1996	Kawasaki Heavy Industries Ltd - Sakaide KG	8.168	5.39	660	Bangladesh
GC	SIA 32	4.336	1988	Zhonghua Shipyard - Shanghai	1.240			Turkey

Weekly Sale & Purchase Assessments As Published By The Baltic Exchange(BSPA) on: 24th May 2024

Baltic Sale and Purchase Assessments

24/May/2024
11:00
London

Route	Description	Size (MT)	Value	Change
VLCC	VLCC, 5 years old	305,000 mt	109.911 \$ mil	0.28 ↑
SUEZMAX	Suezmax, 5 years old	158,000 mt	82.984 \$ mil	0.127 ↑
AFRAMAX	Aframax, 5 years old	115,000 mt	72.307 \$ mil	0.151 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000 mt	45.956 \$ mil	0.023 ↑
CAPE SIZE	Capesize, 5 years old	180,000 mt	57.249 \$ mil	0.05 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500 mt	36.574 \$ mil	0
SUPRAMAX	Ultramax, 5 years old	63,500 mt	34.550 \$ mil	0.011 ↑
SUPER_HANDY	Supramax, 5 years old	58,328 mt	28.597 \$ mil	0.05 ↑
HANDYSIZE	Handysize, 5 years old	38,200 mt	28.159 \$ mil	0.088 ↑

Trial:

Route	Description	Size	Value	Change
VTSPA10	VLCC, 10 years old	305,000 mt	83.640 \$ mil	0.327 ↑
STSPA10	Suezmax, 10 years old	158,000 mt	67.648 \$ mil	0.012 ↑
ATSPA10	Aframax, 10 years old	115,000 mt	58.717 \$ mil	-0.033 ↓
MTSPA10	MR Tanker, 10 years old	51,000 mt	38.117 \$ mil	-0.008 ↓
CDSPA10	Capesize, 10 years old	180,000 mt	40.792 \$ mil	0
PDSPA10	Panamax, 10 years old	82,500 mt	29.076 \$ mil	0.003 ↑
UDSPA10	Ultramax, 10 years old	63,500 mt	27.629 \$ mil	-0.006 ↓
SDSPA10	Supramax, 10 years old	58,328 mt	23.538 \$ mil	0.069 ↑
HDSPA10	Handysize, 10 years old	38,200 mt	20.847 \$ mil	0.149 ↑

Dry Sale and Purchase Index

3,764 4 ↑

Tanker Sale and Purchase Index

7,779 15 ↑

Baltic Indices/Average Earnings – 24 May 2024

Baltic Dry Index:	1797	(+01)	
Baltic Capesize Index:	2613	(+29)	(TCA\$/day 21.674)
Baltic Panamax Index:	1824	(-08)	(TCA\$/day 16.416)
Baltic Supramax Index:	1326	(-19)	(TCA\$/day 14.590)
Baltic Handysize Index:	688	(+02)	

Fr the 38k dwt Bulker - (TCA \$/day 12.380)

Weekly Recycling Indices As Published By The Baltic Exchange (BSRA) on: 24th May 2024

Dry Recycling Index

7,317 21 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-LRG	Delivery Bangladesh	20001 & above	519.708 \$/long ton light displ	0.625 ↑
BC-IND-LRG	Delivery India	20001 & above	522.083 \$/long ton light displ	4.083 ↑
BC-PAK-LRG	Delivery Pakistan	20001 & above	512.833 \$/long ton light displ	0.416 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-MED	Delivery Bangladesh	9001 - 20000	532.000 \$/long ton light displ	0.5 ↑
BC-IND-MED	Delivery India	9001 - 20000	525.333 \$/long ton light displ	4.083 ↑
BC-PAK-MED	Delivery Pakistan	9001 - 20000	522.417 \$/long ton light displ	0.417 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-SML	Delivery Bangladesh	5000 - 9000	535.583 \$/long ton light displ	0.583 ↑
BC-IND-SML	Delivery India	5000 - 9000	529.417 \$/long ton light displ	4.084 ↑
BC-PAK-SML	Delivery Pakistan	5000 - 9000	523.500 \$/long ton light displ	-2.333 ↓

Tanker Recycling Index

12,943 53 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-LRG	Delivery Bangladesh	30001 & above	524.667 \$/long ton light displ	1.25 ↑
TKR-IND-LRG	Delivery India	30001 & above	528.500 \$/long ton light displ	5.75 ↑
TKR-PAK-LRG	Delivery Pakistan	30001 & above	518.667 \$/long ton light displ	0.417 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-MED	Delivery Bangladesh	15001 - 30000	538.333 \$/long ton light displ	0.5 ↑
TKR-IND-MED	Delivery India	15001 - 30000	535.083 \$/long ton light displ	4.083 ↑
TKR-PAK-MED	Delivery Pakistan	15001 - 30000	524.333 \$/long ton light displ	0.5 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-SML	Delivery Bangladesh	7000 - 15000	541.583 \$/long ton light displ	0.5 ↑
TKR-IND-SML	Delivery India	7000 - 15000	540.167 \$/long ton light displ	6.584 ↑
TKR-PAK-SML	Delivery Pakistan	7000 - 15000	532.917 \$/long ton light displ	-0.416 ↓

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