

Sale & Purchase Market Activity – Week 16

Tuesday, 22nd of April 2024

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
STAR PAOLA	115.259	2011	New Times Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W	Scrubber	23.5	Greek	
HL IBT	81.398	2011	Hyundai Samho Heavy Industries Co Ltd - Samho	MAN-B&W		18.5 with 1 year TC back at \$16k p/d		Y
MAGIC VELA	75.200	2011	Penglai Zhongbai Jinglu Ship Industry Co Ltd	MAN-B&W		16.5	Turkish	Y
FEDERAL ISLAND	63.452	2017	Tadotsu Shipyard Co Ltd	MAN-B&W	4 X 30.5t CRANE	mid / high 32	Undisclosed	Y
ULTRA ROCANVILLE	61.683	2012	Oshima Shipbuilding Co Ltd - Saikai NS	MAN-B&W	4 X 30t CRANE	23.3	Undisclosed	Y
YI LONG SHAN	56.637	2013	China Shipping Industry (JCo Ltd - Jiangdu JS	MAN-B&W	4 X 30t CRANE	15	Undisclosed	Y
WU GUI SHAN	56.625	2013	China Shipping Industry (Jiangsu) Co Ltd - Jiangdu JS	MAN-B&W	4 X 30t CRANE	15	Undisclosed	Y
FU QUAN SHAN	56.621	2013	China Shipping Industry (Jiangsu) Co Ltd - Jiangdu JS	MAN-B&W	4 X 30t CRANE	15	Undisclosed	Y
TAI PING SHAN	56.607	2011	China Shipping Industry (Jiangsu) Co Ltd - Jiangdu JS	MAN-B&W	4 X 30t CRANE	13	Undisclosed	Y
DAYANG ORIENT	56.380	2011	Jiangdong Shipyard - Wuhu AH	MAN-B&W	4 X 30t CRANE	12.66 through auction	Undisclosed	Y
OCEAN GLORY	56.039	2006	Mitsui Eng. & SB. Co. Ltd. - Tamano	MAN-B&W	4 X 30t CRANE	13.2	Undisclosed	
ECOCEAN	55.636	2011	Mitsui Eng. & SB. Co. Ltd. - Tamano	MAN-B&W	4 X 30t CRANE	rgn 18	Greek	
NAVDHENU PURNA	53.490	2005	Imabari Shipbuilding Co Ltd	MAN-B&W	4 X 30.5t CRANE	8.5	Middle Eastern	Y
TAIKOO BRILLIANCE	37.786	2015	Imabari Shipbuilding Co Ltd	MAN-B&W	4 X 30.5t CRANE	20.8		Y
PERSEUS HARMONY	37.155	2020	Saiki Heavy Industries Co Ltd	MAN-B&W	4 X 30t CRANE	29.5	South Korean	Y
ATLANTIC LAUREL	33.271	2012	The Hakodate Dock Co Ltd	Mitsubishi	4 X 30t CRANE	mid 15	Greek	
HONG LU	11.224	2007	Zhejiang Hongguan Shipbuilding Co Ltd - Linhai ZJ	Yanmar		1.7 through auction	Undisclosed	

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Monday, 22nd of April 2024

Container

Name	DWT	TEU	Year	Yard	M/E	Features	US \$ mil	Buyers
ALS APOLLO	51.758	4.253	2009	Samsung Heavy Industries Co Ltd - Geoje	MAN-B&W		24.5	UAE
AS NADIA *	46.269	3.586	2007	STX Shipbuilding Co Ltd - Changwon	MAN-B&W		en bloc	MSC
AS RAGNA *	21.120	1.496	2009	Zhejiang Ouhua Shipbuilding Co Ltd - Zhoushan ZJ	MAN	FS Ice Class II		
EM ASTORIA	35.881	2.681	2004	Stocznia Gdynia SA - Gdynia	B&W	FS Ice Class II	rgn 10	Undisclosed

Tanker

Type	Name	DWT	Year	Yard	M/E	Features	US\$ mil	Buyers	BWTS
VLCC	PHOEBE	311.110	2005	Mitsui Eng. & SB. Co. Ltd., Chiba Works - Ichihara	MAN-B&W	Scrubber	40	Undisclosed	Y
AFRA	AMAX ARROW	115.655	2009	Samsung Heavy Industries Co Ltd - Geoje	MAN-B&W	Scrubber	43.5	Chinese	
AFRA	MONVOS	115.392	2004	Samsung Heavy Industries Co Ltd - Geoje	B&W		28.5	Undisclosed	
LR1	TTC SHAKTI	73.981	2008	New Century Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W		N/A	Undisclosed	Y
MR2	PS TOKYO	46.547	2009	Naikai Zosen Corp - Onomichi HS (Setoda Shipyard)	MAN-B&W		23.7	Undisclosed	Y
MR2	GRAND ACE5	46.176	2006	STX Shipbuilding Co Ltd - Changwon (Jinhae Shipyard)	MAN-B&W	IMO II	21	Undisclosed	Y
Chemical	SAMBONG ARTEMIS	11.457	2018	STX Offshore & Shipbuilding Co Ltd - Changwon (Jinhae Shipyard)	MAN-B&W	IMO II Scrubber	22 TC attached	European	Y
Chemical	BESIKTAS ICELAND	7.700	2007	Karadeniz Gemi Insaat Sanayi ve Ticaret AS - Unye	MaK	IMO II / FS Ice Class 1A	10.8	Undisclosed	

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Ship Recycling Market Activity – Week 16

Mondays, 22nd of April 2024

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
BC	GUO DIAN 6	69.235	1993	Imabari Shipbuilding Co Ltd - Marugame KG	9.637	4.5	468	As is Shanghai
CV	BORDER	14.069	1993	Stocznia Szczecinska SA - Szczecin	5.723	2.59	454	As is South Africa

Weekly Sale & Purchase Assessments As Published By The Baltic Exchange (BSPA) on: 19th April 2024**BSPA Index****5,728 16 ↑**

Route	Description	Size (MT)	Value	Change
VLCC	VLCC, 5 years old	305,000 mt	108.960 \$ mil	0.031 ↑
SUEZMAX	Suezmax, 5 years old	158,000 mt	82.664 \$ mil	0.082 ↑
AFRAMAX	Aframax, 5 years old	115,000 mt	71.475 \$ mil	0.08 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000 mt	45.823 \$ mil	0.115 ↑
CAPE SIZE	Capesize, 5 years old	180,000 mt	56.903 \$ mil	0.409 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500 mt	36.283 \$ mil	0.179 ↑
SUPRAMAX	Ultramax, 5 years old	63,500 mt	34.146 \$ mil	0.168 ↑
SUPER_HANDY	Supramax, 5 years old	58,328 mt	28.081 \$ mil	0.115 ↑
HANDYSIZE	Handysize, 5 years old	38,200 mt	28.036 \$ mil	0.259 ↑

Trial:

Route	Description	Size	Value	Change
VTSPA10	VLCC, 10 years old	305,000 mt	82.903 \$ mil	0.09 ↑
STSPA10	Suezmax, 10 years old	158,000 mt	67.219 \$ mil	0.25 ↑
ATSPA10	Aframax, 10 years old	115,000 mt	58.160 \$ mil	-0.059 ↓
MTSPA10	MR Tanker, 10 years old	51,000 mt	37.861 \$ mil	-0.045 ↓
CDSPA10	Capesize, 10 years old	180,000 mt	40.848 \$ mil	0.244 ↑
PDSPA10	Panamax, 10 years old	82,500 mt	29.077 \$ mil	0.223 ↑
UDSPA10	Ultramax, 10 years old	63,500 mt	27.188 \$ mil	0
SDSPA10	Supramax, 10 years old	58,328 mt	23.223 \$ mil	0.046 ↑
HDSPA10	Handysize, 10 years old	38,200 mt	20.533 \$ mil	0.043 ↑

Dry Sale and Purchase Index**3,733 24 ↑****Tanker Sale and Purchase Index****7,723 8 ↑**

Baltic Indices/Average Earnings – 22 April 2024

Baltic Dry Index:	1882	(-37)	
Baltic Capesize Index:	2702	(-137)	(TCA\$/day 22.410)
Baltic Panamax Index:	1928	(+12)	(TCA\$/day 17.348)
Baltic Supramax Index:	1410	(+16)	(TCA\$/day 15.515)
Baltic Handysize Index:	744	(+03)	

Fr the 38k dwt Bulker - (TCA \$/day 13.392)

Weekly Recycling Indices As Published By The Baltic Exchange (BSRA) on: 19th April 2024

Dry Recycling Index

7,238 42 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-LRG	Delivery Bangladesh	20001 & above	520.500 \$/long ton light displ	2.917 ↑
BC-IND-LRG	Delivery India	20001 & above	502.500 \$/long ton light displ	2.917 ↑
BC-PAK-LRG	Delivery Pakistan	20001 & above	512.500 \$/long ton light displ	0.833 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-MED	Delivery Bangladesh	9001 - 20000	532.917 \$/long ton light displ	5 ↑
BC-IND-MED	Delivery India	9001 - 20000	505.417 \$/long ton light displ	2.917 ↑
BC-PAK-MED	Delivery Pakistan	9001 - 20000	522.917 \$/long ton light displ	2.5 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-SML	Delivery Bangladesh	5000 - 9000	539.167 \$/long ton light displ	5 ↑
BC-IND-SML	Delivery India	5000 - 9000	510.833 \$/long ton light displ	3.75 ↑
BC-PAK-SML	Delivery Pakistan	5000 - 9000	529.167 \$/long ton light displ	4.167 ↑

Tanker Recycling Index

12,795 70 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-LRG	Delivery Bangladesh	30001 & above	523.750 \$/long ton light displ	3.25 ↑
TKR-IND-LRG	Delivery India	30001 & above	508.750 \$/long ton light displ	3.75 ↑
TKR-PAK-LRG	Delivery Pakistan	30001 & above	520.833 \$/long ton light displ	3.666 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-MED	Delivery Bangladesh	15001 - 30000	541.333 \$/long ton light displ	2.916 ↑
TKR-IND-MED	Delivery India	15001 - 30000	514.000 \$/long ton light displ	4 ↑
TKR-PAK-MED	Delivery Pakistan	15001 - 30000	524.167 \$/long ton light displ	-2.5 ↓

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-SML	Delivery Bangladesh	7000 - 15000	544.083 \$/long ton light displ	3.75 ↑
TKR-IND-SML	Delivery India	7000 - 15000	518.750 \$/long ton light displ	4.25 ↑
TKR-PAK-SML	Delivery Pakistan	7000 - 15000	535.833 \$/long ton light displ	2.5 ↑

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."