

Sale & Purchase Market Activity – Week 15

Tuesday, 15th of April 2024

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
LOWLANDS RISE	95.711	2013	Imabari Shipbuilding Co Ltd - Marugame KG	MAN-B&W		low 26	Undisclosed	
YMK QUARTET	82.212	2021	Jiangsu Yangzi-Mitsui Shipbuilding Co Ltd - Taicang JS	MAN-B&W		high 35	Greek	
AFRICAN LION	66.721	2013	Mitsui Eng. & SB. Co. Ltd. - Tamano	MAN-B&W	Scrubber 4 X 30t CRANE	mid 24	Greek	Y
ARIES SUMIRE	64.276	2020	Shin Kurushima Dockyard Co. Ltd. - Onishi	MAN-B&W	4 X 30.7t CRANE	rgn 36	Greek	Y
KMARIN GENOA	63.253	2014	Jiangsu New Hantong Ship Heavy Industry Co Ltd - Yangzhong JS	MAN-B&W	4 X 36t CRANE	20	Undisclosed	
MARITIME PROSPERITY	61.453	2012	Shin Kasado Dockyard Co Ltd - Kudamatsu YC	MAN-B&W	4 X 30.5t CRANE	high 21	Greek	Y
VOGE SOPHIE	38.705	2019	Taizhou Kouan Shipbuilding Co Ltd - Taizhou JS	MAN-B&W	4 X 30t CRANE FS Ice Class 1C	26.5	European	Y
FW EXCURSIONIST	34.484	2019	The Hakodate Dock Co Ltd - Hakodate HK	MAN-B&W	4 X 30t CRANE	rgn 27	Turkish	
SALVADOR	31.770	2002	Saiki Heavy Industries Co Ltd - Saiki OT	Mitsubishi	4 X 30t CRANE	mid / high 7	undisclosed	Y
SEA TIMBER	12.540	2003	Higaki Zosen K.K. - Imabari	B&W	2 X 30.5t CRANE, 1 X 30t DERRICK	N/A	Undisclosed	Y
LONG TAN 88	7.166	2013	Thai Son Shipbuilding JSC - Haiphong	Hanshin	3 X 15t CRANE	N/A	Undisclosed	Y
MINH HUY 19	6.790	2009	Nam Trieu Shipbuilding Industry Co. Ltd. - Haiphong	Hyundai Himsen	3 X 15t CRANE	N/A	Undisclosed	

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Sale & Purchase Market Activity – Week 15

Monday, 15th of April 2024

Tanker

Type	Name	DWT	Year	Yard	M/E	Features	US\$ mil	Buyers	BWTS
AFRA	IZUMO PRINCESS	105.374	2007	Sumitomo Heavy Industries Marine & Engineering Co., Ltd. - Yokosuka	MAN-B&W		low 37		Y
MR2	AMFITRION	50.102	2017	Samsung Heavy IndustriesCO. LTD.	Wartsila	IMO II	43	European	
MR2	AVON	49.999	2019	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	IMO II / III	rgn 45, 3 – 4 years TC back	USA	
MR2	JAG PAHEL	46.319	2004	Hanjin Heavy Industries & Construction Co Ltd - Busan	MAN-B&W	IMO III	mid 14	Undisclosed	Y
HANDY	GOLDEN LAVENDER	34.826	2022	Fujian Mawei Shipbuilding Ltd - Fuzhou FJ	Wartsila	IMO III	36	Undisclosed	Y
Chemical	CHEM BULLDOG	21.306	2010	Asakawa Zosen K.K. - Imabari	MAN-B&W	IMO II/III	23	Undisclosed	Y
Chemical	LIVARDEN	19.951	2007	Fukuoka Shipbuilding Co Ltd -	MAN-B&W	IMO II	18	Far Eastern	Y
Chemical	PATAGONIA	16.772	2006	Qiuxin Shipyard - Shanghai	MAN	IMO II FS Ice Class 1A	N/A	Undisclosed	
Chemical	PATERNA	16.748	2006	Qiuxin Shipyard - Shanghai	MAN	IMO II FS Ice Class 1A	N/A	Undisclosed	

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Ship Recycling Market Activity – Week 15

Mondays, 15th of April 2024

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
CV	SINOKOR HONGKONG	17.468	1996	Imabari Shipbuilding Co Ltd - Imabari EH	5.300	3.1, including ROB 380T	598	Bangladesh
CV	SINOKOR QINGDAO	11.031	1999	Mawei Shipyard - Fuzhou FJ	4.672	2,7	593	Delivered Subcon in Buyer's option incl ROB 150 T

Weekly Sale & Purchase Assessments As Published By The Baltic Exchange (BSPA) on: 12th April 2024

BSPA Index

5,712 16 ↑

Route	Description	Size (MT)	Value	Change
VLCC	VLCC, 5 years old	305,000 mt	108.929 \$ mil	0.08 ↑
SUEZMAX	Suezmax, 5 years old	158,000 mt	82.582 \$ mil	0.194 ↑
AFRAMAX	Aframax, 5 years old	115,000 mt	71.395 \$ mil	0.336 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000 mt	45.708 \$ mil	0.16 ↑
CAPEXSIZE	Capesize, 5 years old	180,000 mt	56.494 \$ mil	0.176 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500 mt	36.104 \$ mil	0.043 ↑
SUPRAMAX	Ultramax, 5 years old	63,500 mt	33.978 \$ mil	0.097 ↑
SUPER_HANDY	Supramax, 5 years old	58,328 mt	27.966 \$ mil	0.179 ↑
HANDYSIZE	Handysize, 5 years old	38,200 mt	27.777 \$ mil	0.068 ↑

Trial:

Route	Description	Size	Value	Change
VTSPA10	VLCC, 10 years old	305,000 mt	82.813 \$ mil	0.239 ↑
STSPA10	Suezmax, 10 years old	158,000 mt	66.969 \$ mil	-0.169 ↓
ATSPA10	Aframax, 10 years old	115,000 mt	58.219 \$ mil	0.038 ↑
MTSPA10	MR Tanker, 10 years old	51,000 mt	37.906 \$ mil	0.049 ↑
CDSPA10	Capesize, 10 years old	180,000 mt	40.604 \$ mil	0.113 ↑
PDSPA10	Panamax, 10 years old	82,500 mt	28.854 \$ mil	0.027 ↑
UDSPA10	Ultramax, 10 years old	63,500 mt	27.188 \$ mil	0.054 ↑
SDSPA10	Supramax, 10 years old	58,328 mt	23.177 \$ mil	0.073 ↑
HDSPA10	Handysize, 10 years old	38,200 mt	20.490 \$ mil	0.139 ↑

Dry Sale and Purchase Index

3,709 12 ↑

Tanker Sale and Purchase Index

7,715 19 ↑

Baltic Indices/Average Earnings – 15 April 2024

Baltic Dry Index:	1730	(+01)	
Baltic Capesize Index:	2529	(-23)	(TCA\$/day 20.970)
Baltic Panamax Index:	1736	(+26)	(TCA\$/day 15.623)
Baltic Supramax Index:	1280	(+08)	(TCA\$/day 14.077)
Baltic Handysize Index:	721	(-01)	

Fr the 38k dwt Bulker - (TCA \$/day 12.974)

Weekly Recycling Indices As Published By The Baltic Exchange (BSRA) on: 12th April 2024

Dry Recycling Index

7,196 35 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-LRG	Delivery Bangladesh	20001 & above	517.583 \$/long ton light displ	0.416 ↑
BC-IND-LRG	Delivery India	20001 & above	499.583 \$/long ton light displ	5.833 ↑
BC-PAK-LRG	Delivery Pakistan	20001 & above	511.667 \$/long ton light displ	2.667 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-MED	Delivery Bangladesh	9001 - 20000	527.917 \$/long ton light displ	-0.416 ↓
BC-IND-MED	Delivery India	9001 - 20000	502.500 \$/long ton light displ	4.667 ↑
BC-PAK-MED	Delivery Pakistan	9001 - 20000	520.417 \$/long ton light displ	1.917 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-SML	Delivery Bangladesh	5000 - 9000	534.167 \$/long ton light displ	0.5 ↑
BC-IND-SML	Delivery India	5000 - 9000	507.083 \$/long ton light displ	6.25 ↑
BC-PAK-SML	Delivery Pakistan	5000 - 9000	525.000 \$/long ton light displ	-1 ↓

Tanker Recycling Index

12,725 71 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-LRG	Delivery Bangladesh	30001 & above	520.500 \$/long ton light displ	0.833 ↑
TKR-IND-LRG	Delivery India	30001 & above	505.000 \$/long ton light displ	5.25 ↑
TKR-PAK-LRG	Delivery Pakistan	30001 & above	517.167 \$/long ton light displ	3.567 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-MED	Delivery Bangladesh	15001 - 30000	538.417 \$/long ton light displ	0.417 ↑
TKR-IND-MED	Delivery India	15001 - 30000	510.000 \$/long ton light displ	5.25 ↑
TKR-PAK-MED	Delivery Pakistan	15001 - 30000	526.667 \$/long ton light displ	2.667 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-SML	Delivery Bangladesh	7000 - 15000	540.333 \$/long ton light displ	-0.667 ↓
TKR-IND-SML	Delivery India	7000 - 15000	514.500 \$/long ton light displ	4.917 ↑
TKR-PAK-SML	Delivery Pakistan	7000 - 15000	533.333 \$/long ton light displ	1.333 ↑

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