

Sale & Purchase Market Activity – Week 10

Monday, 11th of March 2024

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
CASTILLO DE CATOIRA	173.587	2005	Bohai Shipbuilding Heavy Industry Co Ltd - Huludao LN	Sulzer		high 16	Chinese	Y
ENCO OMMODUS	169.098	2009	Sungdong Shipbuilding & Marine Engineering Co Ltd - Tongyeong	MAN-B&W	Scrubber	22.5	Chinese	Y
PANAYIOTA K	92.018	2010	Sungdong Shipbuilding & Marine Engineering Co Ltd - Tongyeong	MAN-B&W	Scrubber	20.45	Undisclosed	
SANKO HAWKING	82.514	2021	Tsuneishi Shipbuilding Co Ltd - Fukuyama HS	MAN-B&W	Scrubber	41.75	Undisclosed	Y
AQUAVITA SOL	81.541	2020	Jiangsu Hantong Ship Heavy Industry Co Ltd - Tongzhou JS	MAN-B&W		33.5	European	
YING HAO 02	75.700	2012	Guangzhou Huangpu Shipbuilding Co Ltd	MAN-B&W		16.8	Undisclosed	Y
PARASKEVI 2	74.979	2011	Sasebo Heavy Industries Co. Ltd. - Sasebo	MAN-B&W		20.3	Undisclosed	
AULAC VANGUARD	55.848	2012	IHI Marine United Inc - Yokohama KN	Wartsila	4 X 30t CRANE	high 18	Greek	Y
ASPEN	54.286	2009	Jiangsu Eastern Heavy Industry Co Ltd - Jingjiang JS	MAN-B&W	Scrubber 4 X 36t CRANE	rgn mid 8	Turksih	Y
LIANGCHOW*	39.685	2015	Zhejiang Ouhua Shipbuilding Co Ltd - Zhoushan ZJ	Wartsila	4 X 36t CRANE	20.5 each	US	
LINTAN*	39.641	2015	Zhejiang Ouhua Shipbuilding Co Ltd - Zhoushan ZJ	Wartsila	4 X 36t CRANE			
WESTERN LONDON	39.260	2015	Jiangmen Nanyang Ship Engineering Co Ltd - Jiangmen GD	MAN-B&W	4 X 30t CRANE	19	Undisclosed	Y
UBC TAMPICO	37.821	2004	Saiki Heavy Industries Co Ltd - Saiki OT	Mitsubishi	3 X 36t CRANE	9	Undisclosed	Y
RUI FU XING	37.064	2012	Hyundai Mipo Dockyard Co Ltd - Ulsan	MAN-B&W	4 X 30t CRANE	rgn high 16	Undisclosed	Y
WHITE SEA	35.248	2012	Nantong Changqingsha Shipyard - Rugao JS	MAN-B&W	4 X 30.5t CRANE	11.6	Undisclosed	Y
OCCITAN KEY	27.112	2006	Ente Administrador Astilleros Rio Santiago - Ensenada (Arg)	MAN-B&W	4 X 30t CRANE	low 6	Undisclosed	Y
ELBA	10.683	2004	B.V. Scheepswerf Damen Hoogezand - Foxhol	MaK	2 X 80t CRANE	6.1	Undisclosed	
SINCERE	5.418	2011	Ningbo Dongsheng Shiprepair & Building Co Ltd - Xiangshan County ZJ	Chinese Std. Type		N/A	Undisclosed	

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Sale & Purchase Market Activity – Week 10

Monday, 11th of March 2024

Tanker

Type	Name	DWT	Year	Yard	M/E	Features	US\$ mil	Buyers	BWTS
VLCC	C. VISION	314.000	2004	Samsung Heavy Industries Co Ltd - Geoje	B&W	Scrubber	N/A	Undisclosed	N
SUEZ	KARVOUNIS	156.229	2013	Sumitomo Heavy Industries Marine & Engineering Co., Ltd. - Yokosuka	MAN-B&W		67.5	Undisclosed	
Chemical	NQ ACACIA	19.801	2016	Ningbo Xinle Shipbuilding Co Ltd - Ningbo ZJ	MAN-B&W	IMO II	28	UAE	Y

Ship Recycling Market Activity – Week 10

Monday, 11th of March 2024

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
BC	YILDIZLAR 2	49.865	1996	Imabari Shipbuilding Co Ltd - Marugame KG	10.347			Bangadesh
BC	YAMTAI	28.460	1994	Imabari Shipbuilding Co Ltd - Imabari EH	6.003	2.8	475	As is Singapore
T	SUVARNA SWARAJYA	32.902	1998	Hyundai Heavy Industries Co Ltd - Ulsan	8.542	4.6	540	Bangadesh
GC	ALJAMIL	6.828	1977	Nishi Shipbuilding Co Ltd - Imabari EH	2.128	1.02	480	India
GC	ARROW S	3.318	1974	J.J. Sietas Schiffswerft - Hamburg				Turkey

Weekly Sale & Purchase Assessments As Published By The Baltic Exchange (BSPA) on: 8th March 2024

BSPA Index

5,610 48 ↑

Route	Description	Size (MT)	Value	Change
VLCC	VLCC, 5 years old	305,000 mt	107.856 \$ mil	1.469 ↑
SUEZMAX	Suezmax, 5 years old	158,000 mt	81.504 \$ mil	0.56 ↑
AFRAMAX	Aframax, 5 years old	115,000 mt	70.263 \$ mil	0.183 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000 mt	45.273 \$ mil	0.044 ↑
CAPE SIZE	Capesize, 5 years old	180,000 mt	54.974 \$ mil	0.533 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500 mt	35.008 \$ mil	0.696 ↑
SUPRAMAX	Ultramax, 5 years old	63,500 mt	33.082 \$ mil	0.573 ↑
SUPER_HANDY	Supramax, 5 years old	58,328 mt	27.087 \$ mil	0.178 ↑
HANDYSIZE	Handysize, 5 years old	38,200 mt	26.856 \$ mil	0.173 ↑

Trial:

Route	Description	Size	Value	Change
VTSPA10	VLCC, 10 years old	305,000 mt	81.116 \$ mil	0.294 ↑
STSPA10	Suezmax, 10 years old	158,000 mt	66.054 \$ mil	0.566 ↑
ATSPA10	Aframax, 10 years old	115,000 mt	57.101 \$ mil	0.056 ↑
MTSPA10	MR Tanker, 10 years old	51,000 mt	37.759 \$ mil	0.117 ↑
CDSPA10	Capesize, 10 years old	180,000 mt	39.557 \$ mil	0.489 ↑
PDSPA10	Panamax, 10 years old	82,500 mt	27.945 \$ mil	0.664 ↑
UDSPA10	Ultramax, 10 years old	63,500 mt	26.919 \$ mil	0.211 ↑
SDSPA10	Supramax, 10 years old	58,328 mt	22.800 \$ mil	0.201 ↑
HDSPA10	Handysize, 10 years old	38,200 mt	20.070 \$ mil	0.502 ↑

Dry Sale and Purchase Index

3,598 39 ↑

Tanker Sale and Purchase Index

7,622 56 ↑

Baltic Indices/Average Earnings – 11 March 2024

Baltic Dry Index:	2377	(+32)	
Baltic Capesize Index:	4314	(+69)	(TCA\$/day 35.780)
Baltic Panamax Index:	1893	(+32)	(TCA\$/day 17.040)
Baltic Supramax Index:	1316	(-02)	(TCA\$/day 14.472)
Baltic Handysize Index:	764	(+02)	

Fr the 38k dwt Bulker - (TCA \$/day 13.759)

Weekly Recycling Indices As Published By The Baltic Exchange (BSRA) on: 8th March 2024

Dry Recycling Index

7,147.6 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-LRG	Delivery Bangladesh	20001 & above	514.500 \$/long ton light displ	0.333 ↑
BC-IND-LRG	Delivery India	20001 & above	497.000 \$/long ton light displ	1.833 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-MED	Delivery Bangladesh	9001 - 20000	524.500 \$/long ton light displ	-0.333 ↓
BC-IND-MED	Delivery India	9001 - 20000	501.000 \$/long ton light displ	-0.5 ↓

Route	Description	LDT (LT)	Value	Change
BC-BDESH-SML	Delivery Bangladesh	5000 - 9000	532.500 \$/long ton light displ	0.417 ↑
BC-IND-SML	Delivery India	5000 - 9000	506.333 \$/long ton light displ	-0.584 ↓

Tanker Recycling Index

12,603.22 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-LRG	Delivery Bangladesh	30001 & above	515.000 \$/long ton light displ	1.25 ↑
TKR-IND-LRG	Delivery India	30001 & above	500.000 \$/long ton light displ	0.583 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-MED	Delivery Bangladesh	15001 - 30000	536.250 \$/long ton light displ	2.25 ↑
TKR-IND-MED	Delivery India	15001 - 30000	506.000 \$/long ton light displ	-0.5 ↓

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-SML	Delivery Bangladesh	7000 - 15000	540.333 \$/long ton light displ	2 ↑
TKR-IND-SML	Delivery India	7000 - 15000	513.000 \$/long ton light displ	0

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