

Sale & Purchase Market Activity – Week 8

Monday, 26th of February 2024

Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
PACIFIC ASSURANCE	207.842	2014	Imabari Shipbuilding Co Ltd - Saijo EH (Saijo Shipyard)	MAN-B&W		48.5	Undisclosed	Y
CAROUGE	182.080	2023	Imabari Shipbuilding Co Ltd - Mihara HS (Hiroshima Shipyard)			N/A	Undisclosed	
TRUE CARTIER	181.380	2014	Imabari Shipbuilding Co Ltd - Mihara HS (Hiroshima Shipyard)	MAN-B&W	Scrubber	41	European	Y
MINERAL GENT	175.181	2011	New Times Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W		26.3	Chinese	Y
CMB POMEROL	95.731	2012	Imabari Shipbuilding Co Ltd - Marugame KG	MAN-B&W		21	Greek	
CONRAD OLDENDORFF	93.039	2010	Taizhou Kouan Shipbuilding Co Ltd - Taizhou JS	MAN-B&W	Scrubber	mid 16	Greek	
THE PROSPERITY	81.922	2017	Tsuneishi Group (Zhoushan) Shipbuilding Inc - Daishan County ZJ	MAN-B&W		31.5	Undisclosed	Y
VINCENT TRADER	81.567	2019	Jiangsu Hantong Ship Heavy Industry Co Ltd - Tongzhou JS	MAN-B&W		31.3 incl TC attached	Far Eastern	
BULK MONACO	63.733	2023	Shin Kasado Dockyard Co Ltd - Kudamatsu YC		4 X 30t CRANE	40.5	CTM	
DARYA PADMA	60.935	2015	Japan Marine United Corp (JMU) - Kure HS	MAN-B&W	4 X 30t CRANE	rgn 29	Greek	Y
SEAMEC NIDHI	56.755	2010	Taizhou Kouan Shipbuilding Co Ltd - Taizhou JS	MAN-B&W	4 X 30t CRANE	high 10	Chinese	Y
PACIFIC INTEGRITY	56.100	2013	Mitsui Eng. & SB. Co. Ltd. - Tamano	MAN-B&W	4 X 30t CRANE	20.5	Greek	Y
KONRAD SCHULTE	55.621	2010	Mitsui Eng. & SB. Co. Ltd. - Tamano	MAN-B&W	4 X 30t CRANE	N/A	Undisclosed	Y
ULTRA VANSCOY	38.215	2013	Mitsubishi Heavy Industries Ltd. - Shimonoseki	MAN-B&W	4 X 30.5t CRANE	mid / high 17	Greek	Y
AUSTRALIAN BULKER	36.228	2017	Shikoku Dockyard Co. Ltd. - Takamatsu	MAN-B&W	Scrubber 4 X 30t CRANE	24	Undisclosed	
LAGO DI LUGANO	32.271	2008	Kanda Zosensho K.K. - Kawajiri	Mitsubishi	4 X 30.5t CRANE	10.5	Undisclosed	Y

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Name	DWT	TEU	Year	Yard	M/E	Features	US \$ mil	Buyers
YM WISDOM	146.749	14.220	2019	Imabari Shipbuilding Co Ltd - Mihara HS (Hiroshima Shipyard)	MAN-B&W	Scrubber	N/A	Far Eastern
THORSWIND	30.046	2.169	1999	Flender Werft AG - Luebeck	B&W	2 X 45t CRANE	N/A	MSC

Tanker

Type	Name	DWT	Year	Yard	M/E	Features	US\$ mil	Buyers	BWTS
SUEZ	JULIA A	165.293	2003	Hyundai Samho Heavy Industries Co Ltd - Samho	B&W		N/A	Turkish	
MR2	GH AUSTEN	49.998	2009	Guangzhou Shipyard International Co Ltd	MAN-B&W		22.8	Undisclosed	Y
MR2	CRYSTAL BAY*	49.990	2014	SPP Shipbuilding Co Ltd - Sacheon	MAN-B&W	IMO II/III Scrubber			
MR2	EXCELSIOR BAY*	49.990	2014	SPP Shipbuilding Co Ltd - Sacheon	MAN-B&W	IMO II Scrubber			
MR2	HARRISON BAY*	49.990	2015	SPP Shipbuilding Co Ltd - Sacheon	MAN-B&W	IMO II/III Scrubber	238 en bloc	US	
MR2	LAFAYETTE BAY*	49.990	2015	SPP Shipbuilding Co Ltd - Sacheon	MAN-B&W	IMO II/III Scrubber			
MR2	SAINT ALBANS BAY*	49.990	2015	SPP Shipbuilding Co Ltd - Sacheon	MAN-B&W	IMO II/III Scrubber			
MR1	SHOGUN	44.485	2002	Hyundai Mipo Dockyard Co Ltd - Ulsan	B&W	IMO II	high 13	Undisclosed	Y
Chemical	BEATRICE	25.932	2013	Asakawa Zosen K.K. - Imabari	Mitsubishi	IMO II/III	29	Far Eastern	
Chemical	SAEHAN WALLABY	11.951	2003	Asakawa Zosen K.K. - Imabari	MAN-B&W	IMO II/III	8.8	Middle Eastern	Y

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Ship Recycling Market Activity – Week 8

Monday, 26th of February 2024

Type	Name	DWT	Year	Yard	LDT	US \$ mil	US \$ mil Per / Tone	Buyers
BC	WANG HAI	174.732	2003	Shanghai Waigaoqiao Shipbuilding Co Ltd	23.039			Pakistan
BC	SIA	74.732	1999	Hudong Shipbuilding Group - Shanghai	12.605	6.3	502	Bangladesh
BC	QATAR ANA	43.665	1989	Tsuneishi Shipbuilding Co Ltd - Fukuyama HS	8.015	4.07	509	Pakistan
BC	XIN XIANG RUI	22.154	1992	Saiki Heavy Industries Co Ltd - Saiki OT	5.119			As is China
GC	KAPTAN HASAN ONAL	9.820	2009	Zhoushan Ligang Shiprepair & Building Co Ltd	3.173			As is GoA
GC	EL YOUSSEF	4.106	1975	J.J. Sietas Schiffswerft - Hamburg				Turkey
CV	HONG YUAN 01	39.626	1996	Flensburger Schiffbau-Ges. mbH & Co. KG	11.486	6.2	540	Bangladesh
CV	FAR EAST CHEER	7.747	2007	Zhejiang Hongxin Shipbuilding Co Ltd - Taizhou ZJ	3.652			As is Zhoushan

Weekly Sale & Purchase Assessments As Published By The Baltic Exchange (BSPA) on: 23rd February 2024

BSPA Index

5,504 **38** ↑

Route	Description	Size (MT)	Value	Change
VLCC	VLCC, 5 years old	305,000 mt	105.420 \$ mil	0.944 ↑
SUEZMAX	Suezmax, 5 years old	158,000 mt	80.531 \$ mil	0.251 ↑
AFRAMAX	Aframax, 5 years old	115,000 mt	69.819 \$ mil	0.164 ↑
MR_PROD_TKR	MR Tanker, 5 years old	51,000 mt	45.159 \$ mil	0.128 ↑
CAPE SIZE	Capesize, 5 years old	180,000 mt	53.408 \$ mil	0.652 ↑
PNMX_(DRY)	Panamax, 5 years old	82,500 mt	33.451 \$ mil	0.337 ↑
SUPRAMAX	Ultramax, 5 years old	63,500 mt	31.624 \$ mil	0.737 ↑
SUPER_HANDY	Supramax, 5 years old	58,328 mt	26.442 \$ mil	0.258 ↑
HANDYSIZE	Handysize, 5 years old	38,200 mt	26.104 \$ mil	0.292 ↑

Trial:

Route	Description	Size	Value	Change
VTSPA10	VLCC, 10 years old	305,000 mt	79.458 \$ mil	0.469 ↑
STSPA10	Suezmax, 10 years old	158,000 mt	64.797 \$ mil	-0.031 ↓
ATSPA10	Aframax, 10 years old	115,000 mt	56.833 \$ mil	0
MTSPA10	MR Tanker, 10 years old	51,000 mt	37.125 \$ mil	0
CDSPA10	Capesize, 10 years old	180,000 mt	37.892 \$ mil	0.796 ↑
PDSPA10	Panamax, 10 years old	82,500 mt	27.046 \$ mil	0.321 ↑
UDSPA10	Ultramax, 10 years old	63,500 mt	26.250 \$ mil	0.967 ↑
SDSPA10	Supramax, 10 years old	58,328 mt	22.104 \$ mil	0.137 ↑
HDSPA10	Handysize, 10 years old	38,200 mt	19.104 \$ mil	0.254 ↑

Dry Sale and Purchase Index

3,485 **38** ↑

Tanker Sale and Purchase Index

7,523 **37** ↑

Baltic Indices/Average Earnings – 26 February 2024

Baltic Dry Index:	1871	(+05)	
Baltic Capesize Index:	3163	(+18)	(TCA\$/day 26.233)
Baltic Panamax Index:	1578	(-17)	(TCA\$/day 14.201)
Baltic Supramax Index:	1198	(+09)	(TCA\$/day 13.175)
Baltic Handysize Index:	639	(+11)	

Fr the 38k dwt Bulker - (TCA \$/day 11.509)

Weekly Recycling Indices As Published By The Baltic Exchange (BSRA) on: 23rd February 2024

Dry Recycling Index

7,148 -9 ↓

Route	Description	LDT (LT)	Value	Change
BC-BDESH-LRG	Delivery Bangladesh	20001 & above	514.583 \$/long ton light displ	2.083 ↑
BC-IND-LRG	Delivery India	20001 & above	496.417 \$/long ton light displ	-3.583 ↓

Route	Description	LDT (LT)	Value	Change
BC-BDESH-MED	Delivery Bangladesh	9001 - 20000	524.000 \$/long ton light displ	1.583 ↑
BC-IND-MED	Delivery India	9001 - 20000	502.750 \$/long ton light displ	-3.417 ↓

Route	Description	LDT (LT)	Value	Change
BC-BDESH-SML	Delivery Bangladesh	5000 - 9000	531.250 \$/long ton light displ	2.083 ↑
BC-IND-SML	Delivery India	5000 - 9000	508.000 \$/long ton light displ	-1.75 ↓

Tanker Recycling Index

12,598 -22 ↓

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-LRG	Delivery Bangladesh	30001 & above	514.167 \$/long ton light displ	1.334 ↑
TKR-IND-LRG	Delivery India	30001 & above	500.417 \$/long ton light displ	-3.666 ↓

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-MED	Delivery Bangladesh	15001 - 30000	533.500 \$/long ton light displ	2 ↑
TKR-IND-MED	Delivery India	15001 - 30000	508.083 \$/long ton light displ	-2.584 ↓

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-SML	Delivery Bangladesh	7000 - 15000	538.333 \$/long ton light displ	-0.417 ↓
TKR-IND-SML	Delivery India	7000 - 15000	514.833 \$/long ton light displ	-2.167 ↓

"Whilst care has been taken in the production of this Sale & Purchase Report all information (which includes all assessments and/or additional data and is hereafter referred to as "information") is for general use and not designated to be used for a specific purpose. The information contains market data that was derived from the shipping industry. Although we take meticulous care to avoid any errors and omissions in the information contained herein, the accuracy of the same can by no means be guaranteed nor we bear any liability whatsoever, for any third party who seeks to rely on or use the information."