

Sale & Purchase Market Activity – Week 6

Monday, 12th of February 2024Dry Bulk

Name	DWT	Year	Yard	M/E	Features	US\$ mill	Buyers	BWTS
SOLAR PRIDE*	209.471	2020	Shanghai Waigaoqiao Shipbuilding Co Ltd	MAN-B&W				
SOLAR QUANTUM*	209.471	2020	Shanghai Waigaoqiao Shipbuilding Co Ltd	MAN-B&W		en - bloc at 65 each	Greek	
SOLAR NOVA*	208.892	2021	New Times Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W				
SOLAR OAK*	208.892	2021	New Times Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W				
QING MAY*	206.117	2012	Shanghai Waigaoqiao Shipbuilding Co Ltd	MAN-B&W		73	Winning	
LAN MAY*	206.007	2011	Shanghai Waigaoqiao Shipbuilding Co Ltd	MAN-B&W				
NEW DELIGHT	181.279	2012	Imabari Shipbuilding Co Ltd - Saijo EH (Saijo Shipyard)	MAN-B&W		30.95	Far Eastern	
XIN HANG	178.043	2010	Shanghai Jiangnan Changxing Shipbuilding Co Ltd	MAN-B&W		26.5	Undisclosed	
ZHONG MAY	176.403	2011	Shanghai Waigaoqiao Shipbuilding Co Ltd	MAN-B&W		27	European	
CAPE STAR	175.366	2010	Jiangsu Rongsheng Shipbuilding Co Ltd - Rugao JS	MAN-B&W		21	Far Eastern	Y
BIG BANG	174.109	2007	Shanghai Waigaoqiao Shipbuilding Co Ltd	MAN-B&W		20	Far Eastern	Y
AM TUBARAO	93.225	2011	Jiangsu Newyangzi Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W		14.9	Undisclosed	Y
AM GHENT	93.168	2011	Jiangsu Newyangzi Shipbuilding Co Ltd - Jingjiang JS	MAN-B&W		15.2	Undisclosed	Y
NAVIOS HARMONY	82.790	2006	Tsuneishi Corp - Tadotsu KG	MAN-B&W		12.2	Undisclosed	
OINOUSSIAN VIRTUE	76.596	2008	Shin Kasado Dockyard Co Ltd - Kudamatsu YC	MAN-B&W		13.9	Greek	Y
OCEAN VENUS	61.464	2012	Shin Kasado Dockyard Co Ltd - Kudamatsu YC	MAN-B&W	4 X 30.5t CRANE	20.8	Undisclosed	Y

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Name	DWT	Year	Yard	M/E	Features	US\$ mil	Buyers	BWTS
IVS NARUO	60.317	2014	Japan Marine United Corp (JMU) - Kure HS	Wartsila	4 X 30t CRANE	12 Purchase Option dely Summer 2024	Grindord Shipping	
SOLAR AFRICA	58.064	2011	Tsuneishi Heavy Industries (Cebu) Inc - Balamban	MAN-B&W	4 X 30t CRANE	high 17	Greek	
SUPER HENRY	55.430	2008	Kawasaki Shipbuilding Corp - Kobe HG	MAN-B&W	4 X 30.5t CRANE	14.5	Indonesian	Y
BEIJING VENTURE	53.378	2010	Chengxi Shipyard Co Ltd - Jiangyin JS	MAN-B&W	4 X 36t CRANE / SCRUBBER	11	Undisclosed	Y
PAUL BAY	38.330	2016	Yangzhou Guoyu Shipbuilding Co Ltd - Yangzhou JS	Wartsila	4 X 30t CRANE	22	Undisclosed	
NORDIC BC MUNICH	34.827	2012	Jiangdong Shipyard - Wuhu AH	MAN-B&W	4 X 30t CRANE	xs 14	Undisclosed	Y

Tanker

Type	Name	DWT	Year	Yard	M/E	Features	US\$ mil	Buyers	BWTS
VLCC	TRF HORTEN	297.638	2018	HHIC-Phil Inc - Subic	MAN-B&W		102	Chinese	Y
LR2	SKS DRIVA	119.456	2010	Hyundai Samho Heavy Industries Co Ltd - Samho	MAN-B&W		52	Undisclosed	
LR2	POLAR ACE*	109.999	2018	Daehan Shipbuilding Co Ltd - Hwawon (Haenam Shipyard)	MAN-B&W		65 per vessel, TC attached	Undisclosed	
LR2	POLAR BRIGHT*	109.999	2018	Daehan Shipbuilding Co Ltd - Hwawon (Haenam Shipyard)	MAN-B&W			Undisclosed	
AFRA	KORO SEA	105.905	2008	Namura Shipbuilding Co Ltd - Imari SG	MAN-B&W		39	Chinese	Y
MR2	ARDMORE SEAFARER	50.093	2010	Onomichi Dockyard Co Ltd	MAN-B&W		27.25	GESCO	Y
MR2	BAHRI TULIP	49.000	2006	Daewoo Shipbuilding & Marine Engineering Co Ltd - Geoje	MAN-B&W		18.3	Undisclosed	Y
Chemical	PATARA	16.979	2007	Tuzla Gemi Endustrisi A.S. - Tuzla	MAN	IMO II / Ice Class 1A	13.5	Undisclosed	

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Ship Recycling Market Activity – Week 6

Monday, 12th of February 2024

No Demo Activity Reported for Week 6

Weekly Sale & Purchase Assessments As Published By The Baltic Exchange (BSPA) on: 9th February 2024

BSPA Index
5,448 38 ↑

Route	Description	Size (MT)	Value	Change
VLCC	Tanker - 5 years old	305,000 mt	104.795 \$ mil	0.605 ↑
SUEZMAX	Tanker - 5 years old	158,000 mt	79.933 \$ mil	0.412 ↑
AFRAMAX	Tanker - 5 years old	115,000 mt	69.603 \$ mil	0.222 ↑
MR_PROD_TKR	Tanker - 5 years old	51,000 mt	44.923 \$ mil	0.08 ↑
CAPE SIZE	Bulk Carrier - 5 years old	180,000 mt	52.105 \$ mil	1.124 ↑
PNMX_(DRY)	Bulk Carrier - 5 years old	82,500 mt	32.790 \$ mil	0.138 ↑
SUPRAMAX	Bulk Carrier - 5 years old	63,500 mt	30.498 \$ mil	0.291 ↑
SUPER_HANDY	Bulk Carrier - 5 years old	58,328 mt	26.224 \$ mil	0.322 ↑
HANDYSIZE	Bulk Carrier - 5 years old	38,200 mt	25.443 \$ mil	0.152 ↑

Trial:

Route	Description	Size	Value	Change
VTSPA10	VLCC, 10 years old	305,000 mt	78.500 \$ mil	1.125 ↑
STSPA10	Suezmax, 10 years old	158,000 mt	64.438 \$ mil	0.438 ↑
ATSPA10	Aframax, 10 years old	115,000 mt	56.417 \$ mil	0.167 ↑
MTSPA10	MR Tanker, 10 years old	51,000 mt	37.125 \$ mil	0.625 ↑
CDSPA10	Capesize, 10 years old	180,000 mt	37.021 \$ mil	1.375 ↑
PDSPA10	Panamax, 10 years old	82,500 mt	26.208 \$ mil	0.125 ↑
UDSPA10	Ultramax, 10 years old	63,500 mt	25.167 \$ mil	0.438 ↑
SDSPA10	Supramax, 10 years old	58,328 mt	21.875 \$ mil	0.625 ↑
HDSPA10	Handysize, 10 years old	38,200 mt	18.583 \$ mil	0.612 ↑

Dry Sale and Purchase Index
3,414 43 ↑
Tanker Sale and Purchase Index
7,481 33 ↑
Baltic Indices/Average Earnings – 12 February 2024

Baltic Dry Index:	1572	(+27)	
Baltic Capesize Index:	2453	(+72)	(TCA\$/day 20.341)
Baltic Panamax Index:	1526	(+17)	(TCA\$/day 13.735)
Baltic Supramax Index:	1048	(-05)	(TCA\$/day 11.533)
Baltic Handysize Index:	569	(+01)	

Fr the 38k dwt Bulker - (TCA \$/day 10.236)

Weekly Recycling Indices As Published By The Baltic Exchange (BSRA) on: 9th February 2024

Dry Recycling Index

7,135 51 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-LRG	Delivery Bangladesh	20001 & above	512.500 \$/long ton light displ	7.75 ↑
BC-IND-LRG	Delivery India	20001 & above	497.500 \$/long ton light displ	0.5 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-MED	Delivery Bangladesh	9001 - 20000	522.083 \$/long ton light displ	6.333 ↑
BC-IND-MED	Delivery India	9001 - 20000	502.500 \$/long ton light displ	0.833 ↑

Route	Description	LDT (LT)	Value	Change
BC-BDESH-SML	Delivery Bangladesh	5000 - 9000	529.167 \$/long ton light displ	5.167 ↑
BC-IND-SML	Delivery India	5000 - 9000	506.250 \$/long ton light displ	0

Tanker Recycling Index

12,604 87 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-LRG	Delivery Bangladesh	30001 & above	514.333 \$/long ton light displ	6.666 ↑
TKR-IND-LRG	Delivery India	30001 & above	501.083 \$/long ton light displ	0.75 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-MED	Delivery Bangladesh	15001 - 30000	531.667 \$/long ton light displ	6.75 ↑
TKR-IND-MED	Delivery India	15001 - 30000	509.167 \$/long ton light displ	0.5 ↑

Route	Description	LDT (LT)	Value	Change
TKR-BDESH-SML	Delivery Bangladesh	7000 - 15000	538.667 \$/long ton light displ	5.834 ↑
TKR-IND-SML	Delivery India	7000 - 15000	517.000 \$/long ton light displ	-0.083 ↓

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