

## SALES & PURCHASE MARKET REPORT

### Second-hand Market

#### Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
FRONTIER GARLAND	BC	181,480	2011	Imabari Shbldg - Saijo	36.60	GREEK	
TALIMEN	BC	81,056	2016	Jiangsu Jinling Ships Co Ltd	26.00	UNDISCLOSED	SS DUE 6/2026
JIN RUI	BC	63,800	2014	Jiangsu Hantong Ship HI	24.00	HUAYA MARITIME	
PLATON	BC	58,502	2011	SPP Shipbuilding - Tongyeong	15.40	CHINESE	
XO COPENHAGEN	BC	58,107	2010	Tsuneishi Zhoushan Shbldg	16.30	CHINESE	
PETRUS	BC	57,374	2011	STX OFFSHORE & SHBLDG	HIGH 13.00	UNDISCLOSED	
TITANAS	BC	57,360	2012	Jiangsu Hantong Ship HI	14.00	CHINESE	
BERGE HALLASAN	BC	37,945	2016	Naikai Zosen Corp	21.30	NOVA MARINE	
DL OLIVE	BC	35,194	2013	SPP Shipbuilding - Tongyeong	15.00	UNDISCLOSED	

#### Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
SEASILK	TANKER	317,826	2006	Hyundai Samho HI	57.00	SINOKOR	
KONDOR	TANKER	296,714	2012	Shanghai Jiangnan Changxing	78.40	SINOKOR	
TALUREX	TANKER	115,984	2011	Samsung Heavy Inds - Geoje	-	UNDISCLOSED	
SOLVANTE	TANKER	110,295	2009	Mitsui Chiba Ichihara	-	UNDISCLOSED	
PM MONARCH	TANKER	76,543	2007	Dalian Shipbuilding Ind - No 1	20.00	UNDISCLOSED	
HIGH SEAS	TANKER	49,999	2012	Hyundai Mipo Dockyard Co	27.60	SPRING MARINE	
ACADIAN	TANKER	37,515	2005	Hyundai Mipo Dockyard Co	10.00	UNDISCLOSED	
LYCASTE PEACE	LPG	49,999	2003	Mitsubishi Nagasaki	48.00	GREEK	

#### Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
MONACO	CV	39,418	2006	Hyundai Mipo Dockyard	25.20	UNDISCLOSED	2,800 TEU
HAMMONIA BALTICA	CV	39,164	2011	Nordic Yards Warnemuende	30.50	FAR EASTERN	2,798 TEU
ERASMUS OASIS	CV	12,774	2008	Dae Sun Shipbuilding & Eng	11.00	UNDISCLOSED	1,049 TEU

### Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
OCEAN ROSEMARY	BC	43,769	8,783	1995	Daewoo HI	470	BANGLADESH	

### Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
TANKER	3	300,000 DWT	HANWHA OCEAN	2029	130 EACH	MARAN TANKERS	SCRUBBER FITTED
TANKER	1	154,000 DWT	COSCO ZHOUSHAN	2027	-	KNUTSEN NYK	
BC	6	64,000 DWT	NEW DAYANG	2028/29	34 EACH	CINER	

# BALTIC INDICES & STOCK EXCHANGE

## BSPA as reported (5 years old Vessels)

Size	Size (MT)	Price in \$/m	Sentiment
VLCC	305000	134.644	+
AFRAMAX	115000	73.34	+
MR PRODUCT	51000	45.567	+
CAPE SIZE	180000	67.713	+
PANAMAX	82500	35.318	+
ULTRAMAX	63500	35.29	+

## BDA

Type	Place	LDT (LT)	Price \$/LDT	Sentiment
TANKERS	SUBCON	15000 - 25000	448.00	+
CONTAINERS	SUBCON	6000 - 10000	N/A	
BULKERS	SUBCON	7000 - 12000	436.39	+

## Sale and Purchase Index

TYPE	Value
DSPA	4.140 <sup>+</sup>
BSPA	
TSPA	8.536 <sup>+</sup>

## Recycling Index

TYPE	Value
DSRA	6.075 <sup>+</sup>
TSRA	10.905 <sup>+</sup>
BSRA	

## Newbuilding Index

TYPE	Value
BNBI	
DNBI	4.951 <sup>+</sup>
TNBI	7.674 <sup>+</sup>

## Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	2017	3004	1742	1203	708
Week Ch.	-20	67	-146	-15	-29
Previous	2037	2937	1888	1218	737

## Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	27248	15682		15208	12752
Week Ch.	614	-1312		-193	-520
Prev. WK	26634	16994		15401	13272

## Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	25,000	18,500	17,000	ATL 16,500 PAC 16,500	ATL 14,500 PAC 14,500	N/A
1-YR	26,500	17,000	15,500	ATL 17,000 PAC 17,000	ATL 15,000 PAC 15,000	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	3723	1930	204.003	267.694	232.070	81.640
Week Ch.	603	182	-10479	78156	72642	-8957
Previous	3120	1748	214.482	189.538	159.428	90.597

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# BALTIC INDICES & STOCK EXCHANGE

## Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
<a href="#">CMRE</a>	Costamare Inc.	16.59	-0.56	17.15	2.001B	3.09	6.36
<a href="#">CPLP</a>	Capital Product Partners L.P.	-	-	-	-	-	-
<a href="#">DAC</a>	Danaos Corporation	110.74	-2.78	113.52	2.016B	26.75	6.33
<a href="#">DLNG</a>	Dynagas LNG Partners LP	4.26	0.08	4.18	154.987M	1.3800	3.91
<a href="#">DSX</a>	Diana Shipping Inc.	2.41	0.06	2.35	297.731M	0.1100	4.02
<a href="#">ESEA</a>	Euroseas Ltd.	60.81	-4.77	65.58	429.068M	19.72	4.55
<a href="#">GASS</a>	StealthGas Inc.	9.27	0.25	9.02	344.486M	1.64	6.14
<a href="#">GLBS</a>	Globus Maritime Limited	1.94	0.2	1.74	41.87M	-0.0800	-48.50
<a href="#">LPG</a>	Dorian LPG Ltd.	33.35	0.63	32.72	1.426B	2.83	9.70
<a href="#">NMM</a>	Navios Maritime Partners L.P.	65.26	0.09	65.17	1.884B	9.59	4.49
<a href="#">PXS</a>	Pyxis Tankers Inc.	4.41	0.14	4.27	46.243M	-0.2300	3.02
<a href="#">SB</a>	Safe Bulkers, Inc.	6.08	-0.1	6.18	622.157M	0.30	13.22
<a href="#">SBLK</a>	Star Bulk Carriers Corp.	22.25	-0.44	22.69	2.533B	0.73	5.93
<a href="#">SHIP</a>	Seenergy Maritime Holdings Corp.	12.04	-0.41	12.45	254.214M	1.01	5.22
<a href="#">TNP</a>		-	-	-	-	-	-
<a href="#">TOPS</a>	Top Ships Inc.	3.24	0.04	3.20	15.008M	2.30	1.48

**Quote of the day:** "Of all men's miseries the bitterest is this: to know so much and to have control over nothing." *Herodotus*;  
c. 485 – 420 BC, ancient Greek historian from Halicarnassus.

## Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

