

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
ALIADO	BC	177,022	2005	Namura Shipbuilding - Imari	19.10	UNDISCLOSED	
COPERNICUS N	BC	93,062	2010	Taizhou Kouan Shipbuilding	12.35	UNDISCLOSED	
ST. DIMITRIOS	BC	82,688	2007	Tsuneishi Holdings Fukuyama	13.00	UNDISCLOSED	
CCS ORCHID	BC	81,966	2017	Jiangsu Newyangzi	27.24	BRIGHT NAVIGATION	AUCTION SALE
TRABZON	BC	81,660	2011	Hyundai Mipo Dockyard Co	17.50	UNDISCLOSED	
OCEAN LION	BC	75,656	2005	Sanoyas Hishino Meisho Corp	10.00	UNDISCLOSED	
ABILITY	BC	64,253	2021	Shin Kurushima Onishi	37.00	UNDISCLOSED	
SINOP	BC	63,200	2013	Yangzhou Dayang	22.50	GREEK	
PAPA JOHN	BC	56,543	2010	Qingshan Shipyard	13.20	CHINESE	
SOMNATH	BC	55,707	2005	Oshima Shipbuilding Co Ltd	8.60	CHINESE	
CL CONTIGO	BC	40,799	2015	Jiangsu Hantong Ship HI	19.50	UNDISCLOSED	
PACIFIC HARMONY	BC	38,139	2013	Imabari Shbldg - Imabari	18.20	GREEK	
DL LAVENDER	BC	35,194	2014	SPP Shipbuilding - Tongyeong	15.80	GREEK	
AFRICAN OWL	BC	34,382	2016	Namura Shipbuilding - Imari	18.50	UNDISCLOSED	
AFRICAN WEAVER	BC	34,369	2016	Namura Shipbuilding - Imari	18.50	UNDISCLOSED	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
S FONTVIEILLE	TANKER	49,990	2013	Hyundai Mipo Dockyard Co	32.50	GREEK	
FJELLANGER	TANKER	46,287	2010	Hyundai Mipo Dockyard Co	48.00	EUROPEAN	ZINC COATED
FINNANGER	TANKER	46,251	2009	Hyundai Mipo Dockyard Co	EN BLOC		ZINC COATED
BUM SHIN	TANKER	19,997	2003	Shin Kurushima Akitsu	7.50	CHINESE	
ASIA EVERGREEN	TANKER	14,000	2012	Fujian Shenglong SB	XS 9.00	UNDISCLOSED	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
FELIXSTOWE	CV	50,790	2002	Samsung Heavy Inds - Geoje	18.00	GREEK	4,253 TEU
SUNNY PHOENIX	CV	50,789	2002	Samsung Heavy Inds - Geoje	18.00	GREEK	4,253 TEU
SONGA WOLF	CV	23,732	2007	Guangzhou Wenchong	19.00	UNDISCLOSED	1,700 TEU

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
JIN JIANG	BC	172,549	21,238	2000	Nippon Kokan	433	UNDISCLOSED	AS IS CHINA INCL. BUNKERS
ENERGIA CENTAURUS	BC	105,752	19,585	2001	Imabari Shipbuilding	418	UNDISCLOSED	AS IS JAPAN INCL. BUNKERS

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
BC	4	211,000 DWT	PANJIN DAJIN	2028	73.5 EACH	SEATANKERS	2+2 OPTION
VLGC	2	88,000 CBM	HYUNDAI HI	2028	-	TRANSPETROL	
CV	2	1,900 TEU	HUANGPU WENCHONG	2029	32 EACH	DONGYOUNG SHIPPING	

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	133.389	+	TANKERS	SUBCON	15000 - 25000	443.5	+
AFRAMAX	115000	72.684	+					
MR PRODUCT	51000	45.157	+	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	67.153	+					
PANAMAX	82500	34.915	+	BULKERS	SUBCON	7000 - 12000	429.45	+
ULTRAMAX	63500	34.558	+					

Sale and Purchase Index

Sale and Purchase Index		Recycling Index	
TYPE	Value	TYPE	Value
DSPA	4.081 ⁺	DSRA	5.995 ⁺
BSPA		TSRA	10.804 ⁺
TSPA	8.456 ⁺	BSRA	

Newbuilding Index

TYPE	Value
BNBI	
DNBI	4.905 ⁺
TNBI	7.600 ⁺

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	2038	2927	1836	1268	788
Week Ch.	-28	92	-78	-105	-45
Previous	2066	2835	1914	1373	833

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	26543	16528		16030	14186
Week Ch.	833	-695		-1325	-816
Prev. WK	25710	17223		17355	15002

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	24,000	18,500	17,000	ATL 17,000 PAC 17,000	ATL 15,000 PAC 15,000	N/A
1-YR	26,000	17,000	15,500	ATL 17,500 PAC 17,500	ATL 15,500 PAC 15,500	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	2849	1455	272.144	174.721	88.978	70.478
Week Ch.	-191	-130	-16886	-14526	-29713	-6614
Previous	3040	1585	289.030	189.247	118.691	77.092

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BALTIC INDICES & STOCK EXCHANGE

Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
CMRE	Costamare Inc.	16.50	-0.27	16.77	1.99B	3.09	6.32
CPLP	Capital Product Partners L.P.	-	-	-	-	-	-
DAC	Danaos Corporation	109.40	-0.81	110.21	1.991B	26.76	6.25
DLNG	Dynagas LNG Partners LP	3.87	-0.4	4.27	140.98M	1.2900	3.56
DSX	Diana Shipping Inc.	2.29	-0.15	2.44	265.158M	0.1100	3.82
ESEA	Euroseas Ltd.	65.19	-0.17	65.36	459.973M	19.72	4.88
GASS	StealthGas Inc.	8.78	-1.49	10.27	326.277M	1.64	5.81
GLBS	Globus Maritime Limited	1.68	-0.27	1.87	34.578M	-0.2300	-42.00
LPG	Dorian LPG Ltd.	30.08	-3.82	33.90	1.286B	2.83	8.75
NMM	Navios Maritime Partners L.P.	60.13	-7.66	67.79	1.749B	8.73	4.13
PXS	Pyxis Tankers Inc.	3.92	-0.22	4.14	41.157M	-0.2300	2.69
SB	Safe Bulkers, Inc.	6.09	-0.21	6.30	622.668M	0.30	13.23
SBLK	Star Bulk Carriers Corp.	21.99	-1.69	23.68	2.514B	0.47	6.49
SHIP	Seenergy Maritime Holdings Corp.	12.31	-1.42	13.73	259.915M	1.01	5.34
TNP		-	-	-	-	-	-
TOPS	Top Ships Inc.	3.51	-0.79	4.30	16.261M	2.30	1.61

Quote of the day: "Bad company corrupts good character." Menander; c. 342 – 290 BC, play Athenian playwright of New Comedy.

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

