

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
CAPE SANDRA	BC	175,607	2011	HHIC-Phil Inc	32.00	UNDISCLOSED	
ROZA	BC	93,386	2010	Jiangsu Newyangzi	11.50	CHINESE	
TRINITY I	BC	93,280	2010	Jiangsu Newyangzi	11.50	CHINESE	
WELFINE	BC	93,146	2011	Jiangsu Newyangzi	11.80	UNDISCLOSED	DD DUE
ASL MOON	BC	81,702	2008	Mitsui Tamano	13.60	CHINESE	
THREE SASKIAS	BC	81,094	2014	JAPAN MARINE UTD - TSU	26.70	GREAT EASTERN	
GIEWONT	BC	79,649	2010	New Century Shipbuilding Co	11.80	UNDISCLOSED	
EXPLORER AMERICA	BC	61,684	2011	Oshima Shipbuilding Co Ltd	18.20	CHINESE	
NORD CHESAPEAKE	BC	60,364	2016	Sanoyas Shipbuilding Corp	25.50	UNDISCLOSED	
CONSOLIDATOR	BC	58,811	2007	Tsuneishi Heavy Inds Cebu	11.50	UNDISCLOSED	
KAPTA MATHIOS	BC	58,743	2009	Tsuneishi Zhoushan Shbldg	13.80	CHINESE	
HAI JIN	BC	58,000	2013	Yangzhou Dayang Shipbuilding	15.90	UNDISCLOSED	
CORAL GEM	BC	55,073	2010	Nantong COSCO KHI Ship Eng	14.50	CHINESE	
AFRICAN PELICAN	BC	34,365	2015	Namura Shipbuilding - Imari	18.50	UNDISCLOSED	
MANGUSTA	BC	33,393	2015	Shin Kochi	16.70	UNDISCLOSED	
LIBERATOR	BC	28,414	2006	Shimanami Shipyard Co Ltd	6.70	UNDISCLOSED	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
SHAYBAH	TANKER	319,429	2008	Daewoo Shipbuilding & Marine	59.00	SINOKOR	
KIHO	TANKER	300,866	2006	IHI Marine United - Kure	51.00	SINOKOR	
EAGLE VANCOUVER	TANKER	299,989	2013	Daewoo Shipbuilding & Marine	86.50	SINOKOR	
NAVE BUENA SUERTE	TANKER	297,491	2011	Dalian Shipbuilding Ind - No 2	136.50	UNDISCLOSED	
NAVE GALACTIC	TANKER	297,168	2009	Shanghai Jiangnan Changxing	EN BLOC		
TRIKWONG VENTURE	TANKER	297,136	2012	Dalian Shipbuilding Ind - No 2	70.00	SINOKOR	
FAIRWAY	TANKER	160,250	2013	HHIC-Phil Inc	56.50	GREEK	
STENA SUNSHINE	TANKER	159,039	2013	Samsung Heavy Inds - Geoje	62.50	GREEK	
SIGRUN	TANKER	156,092	2013	Sumitomo Heavy Marine	67.00	NAFTOMAR	
SINBAD	TANKER	115,949	2009	Samsung Heavy Inds - Geoje	40.00	CHINESE	
STI SOLIDARITY	TANKER	109,999	2015	Sungdong Shipbuilding & Eng	59.80	HAYFIN	
ZENOVIA LADY	TANKER	109,999	2009	Sungdong Shipbuilding & Eng	41.00	UNDISCLOSED	
HAFNIA YANGTZE	TANKER	76,579	2009	Dalian Shipbuilding Ind - No 1	20.00	UNDISCLOSED	
HAFNIA ZAMBESI	TANKER	76,578	2010	Dalian Shipbuilding Ind - No 1	20.00	UNDISCLOSED	
HAFNIA CRUX	TANKER	52,550	2012	Guangzhou Shipyard Intl Co	23.00	UNDISCLOSED	
HANSA TROMSOE	TANKER	51,501	2008	STX Shipbuilding - Jinhae	16.90	UNDISCLOSED	
ALTAIR	TANKER	50,583	2017	Dae Sun Shipbuilding & Eng	38.00	JP MORGAN	
NORD MARVEL	TANKER	50,185	2020	Hyundai Mipo Dockyard Co Ltd	45.25	UNDISCLOSED	
NORD MAVERICK	TANKER	50,185	2020	Hyundai Mipo Dockyard Co Ltd	45.25	UNDISCLOSED	
ROMANCE	TANKER	50,094	2009	SLS Shipbuilding Co Ltd	15.90	UNDISCLOSED	
HAFNIA LEO	TANKER	49,999	2013	Guangzhou Shipyard Intl Co	23.00	UNDISCLOSED	
FALCON MAJESTIC	TANKER	47,097	2008	Hyundai Mipo Dockyard Co Ltd	17.75	UNDISCLOSED	
MARINER A	TANKER	40,099	2005	ShinA Shipbuilding Co Ltd	12.00	NIGERIAN	
CORAL SHASTA	LPG	10,770	2003	Hudong-Zhonghua	10.50	SANMAR GROUP	
SAEHAN SELINA	LPG	3,805	2012	SHITANOE SHIPBUILDING	8.90	UNDISCLOSED	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
HANSA FRESENBURG	CV	23,432	2013	Guangzhou Wenchong	25.00	GFS	1,740 TEU

BALTIC INDICES & STOCK EXCHANGE

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
NONE REPORTED								

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
BC	2	215,000 DWT	WUHU RONGSHENG	2028	76 EACH	UNION MARITIME	PLUS 2 OPTION
BC	5	63,500 DWT	JIANGMEN NANYANG	2028/29	33.5 EACH	SUISSE ATLANTIQUE	
CV	4	19,000 TEU	YZJ	2028/29	31 EACH	MANQIANG SHIPPING	

BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	126.5	+	TANKERS	SUBCON	15000 - 25000	433.90	+
AFRAMAX	115000	70.795	+					
MR PRODUCT	51000	43.636	+	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	65.749	+					
PANAMAX	82500	33.925	+	BULKERS	SUBCON	7000 - 12000	422.29	+
ULTRAMAX	63500	33.577	+					

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.986 ⁺	DSRA	5.891 ⁺
BSPA		TSRA	10.561 ⁺
TSPA	8.131 ⁺	BSRA	

Recycling Index

Newbuilding Index

TYPE	Value
BNBI	
DNBI	4.905 ⁺
TNBI	7.600 ⁺

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	2187	3133	1979	1361	785
Week Ch.	75	-77	126	182	74
Previous	2112	3,210	1853	1179	711

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	28413	17814		17207	14134
Week Ch,	-698	1136		2310	1331
Prev, WK	29111	16678		14897	12803

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BALTIC INDICES & STOCK EXCHANGE

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	27,000	18,500	17,000	ATL 18,000 PAC 18,000	ATL 15,500 PAC 15,500	N/A
1-YR	29,000	17,000	16,500	ATL 18,500 PAC 18,500	ATL 16,000 PAC 16,000	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	2322	1124	280.941	158.531	85.414	56.996
Week Ch.	513	314	137793	63167	7792	14934
Previous	1809	810	143.148	95.364	77.622	42.062

Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
CMRE	Costamare Inc.	17.77	1	16.77	2.116B	3.09	6.73
CPLP	Capital Product Partners L.P.	-	-	-	-	-	-
DAC	Danaos Corporation	117.95	9.39	108.56	2.16B	25.14	6.74
DLNG	Dynagas LNG Partners LP	3.90	-0.05	3.95	141.89M	1.2900	3.58
DSX	Diana Shipping Inc.	2.58	-0.02	2.60	298.717M	0.1500	4.30
ESEA	Euroseas Ltd.	68.74	7.74	61.00	481.634M	17.38	5.14
GASS	StealthGas Inc.	8.95	0.71	8.24	332.594M	1.68	5.93
GLBS	Globus Maritime Limited	2.14	0.07	2.07	44.046M	-0.2300	-53.50
LPG	Dorian LPG Ltd.	36.99	2.34	34.65	1.581B	2.83	12.47
NMM	Navios Maritime Partners L.P.	72.16	3.88	68.28	2.099B	8.73	5.15
PXS	Pyxis Tankers Inc.	4.16	0.34	3.82	43.621M	-0.2300	2.85
SB	Safe Bulkers, Inc.	6.56	0.38	6.18	671.274M	0.30	14.26
SBLK	Star Bulk Carriers Corp.	26.29	1.05	25.24	3.005B	0.47	7.70
SHIP	Seanergy Maritime Holdings Corp.	14.35	0.8	13.55	302.987M	0.74	5.59
TNP		-	-	-	-	-	-
TOPS	Top Ships Inc.	4.87	0.4	4.47	22.53M	2.30	2.22

Quote of the day: "Now begins a torrent of words and a trickling of sense." Theocritus; 300 BC – after 260 BC, Greek Poet from Sicily, Magna Grecia, and the creator of Ancient Greek pastoral poetry.

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

