

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

| NAME | TYPE | DWT | BUILT | YARD | PRICE | BUYERS | COMMENTS |
|--------------|------|---------|-------|--------------------------------|--------|-------------|--------------|
| EUROPE | BC | 179,448 | 2010 | Daewoo Shipbuilding & Marine | 30.90 | CHINESE | SS/DD PASSED |
| CAPE PUFFIN | BC | 177,814 | 2007 | Shanghai Waigaoqiao Shbldg | - | UNDISCLOSED | |
| HL SAMARINDA | BC | 114,536 | 2011 | New Century Shipbuilding Co | 17.80 | KOREAN | |
| OCEAN VENUS | BC | 93,114 | 2010 | Jiangsu Jinling Ships Co Ltd | 11.00 | UNDISCLOSED | SS/DD DUE |
| THE GIVER | BC | 75,726 | 2006 | Sanoyas Hishino Meisho Corp | 11.20 | CHINESE | |
| ELEEN EVA | BC | 58,215 | 2012 | Shin Kurushima Onishi | 17.50 | VIETNAMESE | SS/DD PASSED |
| SEPETIBA BAY | BC | 35,036 | 2012 | Samjin Shipbuilding Industries | LOW 11 | UNDISCLOSED | |
| BC VANESSA | BC | 31,755 | 2010 | Saiki Heavy Industries Co Ltd | 12.50 | TURKISH | |

Tankers / LPG Vessels Reported Sold

| NAME | TYPE | DWT | BUILT | YARD | PRICE | BUYERS | COMMENTS |
|---------------|--------|---------|-------|------------------------------|-------|-------------|----------|
| SFL OTTAWA | TANKER | 159,500 | 2015 | Bohai Shipbuilding Heavy Ind | 57.00 | UNDISCLOSED | |
| SFL THELON | TANKER | 159,500 | 2015 | Bohai Shipbuilding Heavy Ind | 57.00 | UNDISCLOSED | |
| STI GALLANTRY | TANKER | 109,999 | 2016 | Guangzhou Shipyard Intl Co | 52.30 | UNDISCLOSED | |
| STI GOAL | TANKER | 109,999 | 2016 | Guangzhou Shipyard Intl Co | 52.30 | UNDISCLOSED | |
| NORD SUPERIOR | TANKER | 49,573 | 2015 | STX OFFSHORE & SHBLDG | 33.75 | UNDISCLOSED | |
| OM SINGAPORE | TANKER | 29,015 | 2007 | Guangzhou Shipyard Intl Co | 13.75 | CHINESE | |
| OM SHANGHAI | TANKER | 19,999 | 2007 | Fukuoka Shipbuilding | 15.00 | CHINESE | |
| GINGA KITE | TANKER | 19,997 | 2001 | Shin Kurushima Akitsu | 6.90 | UNDISCLOSED | |

Container / Ro-Ro / General Cargo Vessels Reported Sold

| NAME | TYPE | DWT | BUILT | YARD | PRICE | BUYERS | COMMENTS |
|-----------------|------|--------|-------|-------------|-------|--------|-----------|
| NEVZAT KALKAVAN | CV | 26,811 | 2011 | Sedef Tuzla | 17.00 | MSC | 1,849 TEU |

Demolition Market

| NAME | TYPE | DWT | LDT | BUILT | YARD | PRICE/LDT | BUYERS | COMMENTS |
|-----------------|------|--------|--------|-------|--------|-----------|-------------|-------------|
| CHANG MING YANG | BC | 991761 | 19,529 | 1993 | Mitsui | 380 | UNDISCLOSED | AS IS CHINA |

Newbuilding Market

| TYPE | NO | SIZE | YARD | DEL | MIL\$ | OWNERS | COMMENTS |
|------|----|-----------|-----------------------------|------|-----------|----------------------|----------|
| CV | 2 | 1,930 TEU | CSSC HUANGPU WENCHONG | 2028 | 31.5 EACH | THIOLOGY SHIPPING | |

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

| BSPA as reported (5 years old Vessels) | | | | BDA | | | | |
|--|-----------|--------------|-----------|------------|--------|---------------|--------------|-----------|
| Size | Size (MT) | Price in \$m | Sentiment | Type | Place | LDT (LT) | Price \$/LDT | Sentiment |
| VLCC | 305000 | 117.537 | ↑ | TANKERS | SUBCON | 15000 - 25000 | 415.80 | ↑ |
| AFRAMAX | 115000 | 65.686 | ↑ | | | | | |
| MR PRODUCT | 51000 | 42.416 | ↑ | CONTAINERS | SUBCON | 6000 - 10000 | N/A | |
| CAPE SIZE | 180000 | 63.982 | ↑ | | | | | |
| PANAMAX | 82500 | 33.091 | ↑ | BULKERS | SUBCON | 7000 - 12000 | 404.09 | ↑ |
| SUPRAMAX | 58328 | 25.696 | ↔(same) | | | | | |

Sale and Purchase Index

| TYPE | Value | TYPE | Value |
|------|--------------------|------|---------------------|
| DSPA | 3.869 ⁺ | DSRA | 5.630 ⁺ |
| BSPA | | TSRA | 10.110 ⁺ |
| TSPA | 7.623 ⁺ | BSRA | |

Recycling Index

Newbuilding Index

| TYPE | Value |
|------|--------------------|
| BNBI | |
| DNBI | 4.859 ⁺ |
| TNBI | 7.569 ⁺ |

Dry BC Baltic Indices

| Date | BALTIC DRY INDEX BDI | BALTIC CAPE INDEX BCI | BALTIC PMX INDX BPI | BALTIC SUPRAMAX BSI | BALTIC HANDYSIZE BHSI |
|----------|----------------------|-----------------------|---------------------|---------------------|-----------------------|
| This WK | 1979 | 3559 | 1282 | 1193 | 737 |
| Week Ch. | -214 | -160 | -362 | -167 | -59 |
| Previous | 2193 | 3719 | 1644 | 1360 | 796 |

Dry BC Baltic Time Charter Weighted Average routes

| Date | CAPE 180K T/C AVE in \$ | TESS 82K T/C AVE in \$ | LME 74K T/C AVE in \$ | SUPRA 63K T/C AVE in \$ | HANDY 38K T/C AVE in \$ |
|----------|-------------------------|------------------------|-----------------------|-------------------------|-------------------------|
| This WK | 29518 | 11540 | 10204 | 15083 | 13261 |
| Week Ch, | -1323 | -3256 | -3256 | -2106 | -1068 |
| Prev, WK | 30841 | 14796 | 13460 | 17189 | 14329 |

Dry BC Time Charter Period indicative ideas (on Average)

| Date | CAPE 180k in \$ | KAMSAR 82k in \$ | PANAMAX 76k in \$ | UMAX in \$ | SUPRA TESS 58k \$ | HANDY 32k in \$ |
|-------|-----------------|------------------|-------------------|--------------------------|--------------------------|-----------------|
| SHORT | 21,000 | 11,000 | 10,000 | ATL 15,500 PAC 15,000 | ATL 14,500 PAC 13,500 | N/A |
| 1-YR | 23,500 | 13,500 | 12,500 | ATL 14,500 PAC 14,000 | ATL 14,000 PAC 13,000 | N/A |
| 2-YRS | N/A | N/A | N/A | N/A | N/A | N/A |
| 5-YRS | N/A | N/A | N/A | N/A | N/A | N/A |

| Date | Baltic DIRTY Tanker Index | Baltic CLEAN Tanker Index | VLCC TCE in \$ | SUEZ TCE in \$ | AFRA TCE in \$ | MR ATLANTIC TC routes in \$ |
|----------|---------------------------|---------------------------|----------------|----------------|----------------|-----------------------------|
| This WK | 1387 | 755 | 83.882 | 91.465 | 61.978 | 28.002 |
| Week Ch. | -5 | 12 | -23603 | 14705 | 4305 | -4330 |
| Previous | 1392 | 743 | 107.485 | 76.760 | 57.673 | 32.332 |

Carriers Chartering Corp. S.A.

Kaplanon 7 & Massalias Street, 106 80 Athens, Greece. Tel: +30-210 3668700 / Fax: +30-210 3631493 / www.carriers.gr
 Email Address: snp@carriers.gr, capespms@carriers.gr, handy@carriers.gr

BALTIC INDICES & STOCK EXCHANGE

Greek-Listed Companies Traded in the US Stock Exchange

| TICKER | TITLE OF SHARE | LAST TRADED | CHANGE | PAST WEEK | MARKET CAP | EPS | P/E |
|----------------------|----------------------------------|-------------|--------|-----------|------------|---------|--------|
| CMRE | Costamare Inc. | 15.23 | -0.58 | 15.81 | 1.834B | 2.51 | 5.25 |
| CPLP | Capital Product Partners L.P. | - | - | - | - | - | - |
| DAC | Danaos Corporation | 92.19 | -2.81 | 95.00 | 1.688B | 25.14 | 3.66 |
| DLNG | Dynagas LNG Partners LP | 3.92 | 0.09 | 3.83 | 142.617M | 1.2900 | 3.60 |
| DSX | Diana Shipping Inc. | 1.67 | -0.1 | 1.77 | 193.356M | 0.1500 | 4.17 |
| ESEA | Euroseas Ltd. | 54.01 | -3.04 | 57.05 | 378.427M | 17.38 | 3.27 |
| GASS | StealthGas Inc. | 6.82 | -0.24 | 7.06 | 253.441M | 1.68 | 4.52 |
| GLBS | Globus Maritime Limited | 1.70 | 0.25 | 1.45 | 34.99M | -0.2300 | -42.50 |
| LPG | Dorian LPG Ltd. | 24.54 | -0.31 | 24.85 | 1.051B | 2.22 | 9.49 |
| NMM | Navios Maritime Partners L.P. | 50.09 | -1.2 | 51.29 | 1.457B | 8.73 | 7.59 |
| PXS | Pyxis Tankers Inc. | 2.96 | -0.05 | 3.01 | 31.038M | -0.2300 | 2.03 |
| SB | Safe Bulkers, Inc. | 4.80 | -0.11 | 4.91 | 491.176M | 0.3600 | 5.05 |
| SBLK | Star Bulk Carriers Corp. | 18.30 | 0.15 | 18.15 | 2.092B | 0.47 | 6.59 |
| SHIP | Seenergy Maritime Holdings Corp. | 9.38 | -0.36 | 9.74 | 198.05M | 0.74 | 5.30 |
| TNP | | - | - | - | - | - | - |
| TOPS | Top Ships Inc. | 4.88 | -0.95 | 5.83 | 22.576M | 2.30 | 2.23 |

Quote of the day: "I will honor Christmas in my heart and try to keep it all the year." Charles Dickens 1812 – 1870; English novelist, journalist, short story writer and social critic.

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

