

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
PACIFIST	BC	181,458	2011	Koyo Dockyard Co Ltd	32.00	UNDISCLOSED	SS/DD DUE
KEY FRONTIER	BC	80,679	2011	Universal Shbldg - Maizuru	18.50	GREEK	
ANNY PETRAKIS	BC	75,181	2008	Hudong-Zhonghua	HIGH 9'S	FAR EASTERN	
JAL KANAK	BC	65,950	2025	Jiangsu Yangzi-Mitsui SB	37.40	PRECIOUS SHIPPING	DELY EX-YARD
JAL KUNDAN	BC	65,950	2025	Jiangsu Yangzi-Mitsui SB	37.40	PRECIOUS SHIPPING	DELY EX-YARD
SANTA MARIA	BC	61,323	2014	Iwagi Zosen Co Ltd	XS 22.00	EUROPEAN	
INCE KASTAMONU	BC	56,925	2010	COSCO Zhoushan Shipyard Co	12.90	CHINESE	
VICTORIOUS	BC	55,648	2011	Hyundai-Vinashin Shipyard Co	13.70	UNDISCLOSED	
INTREPID	BC	52,346	2005	Tsuneishi Heavy Inds Cebu	9.90	UNDISCLOSED	SS/DD PASSED
WARRIOR	BC	40,053	2024	Namura Shipbuilding - Imari	33.00	UNDISCLOSED	
SATURNIA	BC	38,947	2015	Jiangmen Nanyang Ship Eng	18.00	PIONEER MARINE	SS/DD PASSED INCL T/C
RADIANT REB	BC	38,233	2012	Shimanami Shipyard Co Ltd	14.50	UNDISCLOSED	
SOFIA K	BC	32,115	2009	Hakodate Dock - Hakodate	11.00	UNDISCLOSED	LOGGER
SHIMANAMI STAR	BC	28,447	2006	Shimanami Shipyard Co Ltd	6.00	CHINESE	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
ALRAYA	TANKER	300,390	2005	IHI Marine United - Kure	45.00	CHINESE	
SONANGOL NAMIBE	TANKER	158,425	2007	Daewoo Shipbuilding & Marine	34.00	GREEK	
LVM WARRIOR	TANKER	49,997	2015	Hyundai Mipo Dockyard Co Ltd	33.30	UNDISCLOSED	
GLENDAMERYL	TANKER	47,251	2011	Hyundai Mipo Dockyard Co Ltd	19.50	UNDISCLOSED	
ECO REVOLUTION	TANKER	39,208	2016	Hyundai-Vinashin Shipyard Co	32.00	UNDISCLOSED	
VS LARA	TANKER	11,276	2006	RMK Marine Gemi Yapim	6.00	UNDISCLOSED	
GAS TAURUS	VLGC	53,765	2016	Jiangnan Shipyard Group Co	80.00	INDONESIAN	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
NONE REPORTED							

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
NONE REPORTED								

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
TANKER	4	320,000 DWT	HANWHA OCEAN	2028	129 EACH	MARAN TANKERS	
TANKER	2	319,000 DWT	JIANGSU NEW HANTONG	2029/30	116 EACH	TRAFIGURA	

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	117.536	+	TANKERS	SUBCON	15000 - 25000	415.52	+
AFRAMAX	115000	65.073	+					
MR PRODUCT	51000	42.162	+	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	63.006	+					
PANAMAX	82500	32.938	+	BULKERS	SUBCON	7000 - 12000	403.653	+
SUPRAMAX	58328	25.696	-(same)					

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.833 ⁺	DSRA	5.624 ⁺
BSPA		TSRA	10.103 ⁺
TSPA	7.597 ⁺	BSRA	

Recycling Index

Newbuilding Index

TYPE	Value
BNBI	
DNBI	4.849 ⁺
TNBI	7.549 ⁺

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	2583	4563	1934	1442	830
Week Ch.	288	863	-10	10	-11
Previous	2295	3700	1944	1432	819

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	37840	17405	16069	18228	14932
Week Ch,	7155	-93	-93	125	182
Prev, WK	30685	17498	16162	18103	14750

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	24,000	16,000	15,000	ATL 16,000 PAC 15,000	ATL 15,000 PAC 14,000	N/A
1-YR	26,000	16,500	15,500	ATL 15,000 PAC 14,500	ATL 14,500 PAC 13,500	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	1432	853	111.933	90.932	59.093	36.632
Week Ch.	-31	4	-4925	-2297	409	-5334
Previous	1463	849	116.858	93.229	58.684	41.966

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BALTIC INDICES & STOCK EXCHANGE

Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
CMRE	Costamare Inc.	15.27	0.59	14.68	1.839B	2.51	5.19
CPLP	Capital Product Partners L.P.	-	-	-	-	-	-
DAC	Danaos Corporation	97.80	4.37	93.43	1.791B	25.14	3.56
DLNG	Dynagas LNG Partners LP	3.60	-0.18	3.78	130.975M	1.2900	3.30
DSX	Diana Shipping Inc.	1.97	0.25	1.72	228.09M	0.1500	2.14
ESEA	Euroseas Ltd.	60.29	0.87	59.42	422.429M	17.38	4.73
GASS	StealthGas Inc.	6.86	0,1	6.76	254.927M	1.68	4.54
GLBS	Globus Maritime Limited	1.36	0.18	1.18	27.992M	-0.2800	-34.00
LPG	Dorian LPG Ltd.	24.78	0.02	24.76	1.062B	2.22	6.34
NMM	Navios Maritime Partners L.P.	54.40	1.5	52.90	1.583B	10.02	3.03
PXS	Pyxis Tankers Inc.	3.05	0.3	2.75	31.982M	-0.0200	2.09
SB	Safe Bulkers, Inc.	5.29	0.47	4.82	541.317M	0.43	7.56
SBLK	Star Bulk Carriers Corp.	19.90	0.73	19.17	2.266B	0.47	4.37
SHIP	Seenergy Maritime Holdings Corp.	10.57	0.82	9.75	223.176M	0.74	4.05
TNP		-	-	-	-	-	-
TOPS	Top Ships Inc.	5.99	0	5.99	27.711M	2.30	2.74

Quote of the day: "Now begins a torrent of words and a trickling of sense." Theocritus 315 BC – 260 BC; Greek Poet from Sicily

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

