

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
SEACON AFRICA	BC	206,291	2006	Imabari Shbldg - Saijo	22.70	TIANJIN GLOBAL SHIPPING	
BELGRAVIA	BC	169,391	2009	Daehan Shipbuilding - Haenam	26.25	CHINESE	
TAIHAKUSAN	BC	93,521	2009	Namura Shipbuilding - Imari	12.50	CHINESE	
NEW ASCENT	BC	82,179	2012	TSUNEISHI SHBLDG - TDT	19.00	GREEK	
ZY JUHE	BC	63,833	2024	Nantong Xiangyu Shipbuilding	33.50	CHINESE	
ANEMOS	BC	58,398	2011	SPP SHIPBUILDING - SAC	15.50	CHINESE	
ETERNITY SW	BC	58,098	2011	Tsuneishi Heavy Inds Cebu	15.00	CHINESE	
INCE EGE	BC	57,373	2010	STX Dalian Shipbuilding Co Ltd	12.75	UNDISCLOSED	
INCE FORTUNE	BC	57,293	2010	STX Dalian Shipbuilding Co Ltd	12.75	UNDISCLOSED	
MANDARIN EAGLE	BC	56,876	2008	Jiangsu Hantong Ship HI	10.50	UNDISCLOSED	
AGGELIKI B	BC	56,770	2011	Jiangsu Hantong Ship HI	13.45	UNDISCLOSED	SS DUE 6/2026
APJ SHIRIN	BC	56,594	2012	COSCO Guangdong Shipyard	-	UNDISCLOSED	
TM HAI HA 988	BC	53,505	2011	Nam Trieu	9.00	UNDISCLOSED	LAID-UP
SPRING BREEZE	BC	36,258	2012	Shikoku Dockyard	13.00	UNDISCLOSED	
PACIFIC OCEAN	BC	36,009	2011	Samjin Shipbuilding Industries	10.50	UNDISCLOSED	
ISOLDA D	BC	34,290	2011	Zhejiang Jingang Shipbuilding	10.40	GREEK	
YANGTZE FLOURISH	BC	32,503	2012	Jiangmen Nanyang Ship Eng	9.80	UNDISCLOSED	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
COSGRAND LAKE	TANKER	298,997	2006	Universal Shbldg - Ariake	35.00	UNDISCLOSED	SS DUE 2/2026
PLATANOS	TANKER	114,578	2019	Namura Shipbuilding - Imari	66.50	TANKERSKA PLOVIDBA	
AMALIA	TANKER	73,869	2006	New Century Shipbuilding Co	11.50	CHINESE	
AMFITRION	TANKER	50,102	2017	SAMSUNG HEAVY INDS NIN	34.25	UNDISCLOSED	
STI BATTERY	TANKER	49,990	2014	Hyundai Mipo Dockyard Co Ltd	32.00	TORM	
STI MILWAUKEE	TANKER	49,990	2014	Hyundai Mipo Dockyard Co Ltd	32.00	TORM	
STI VENERE	TANKER	49,990	2014	Hyundai Mipo Dockyard Co Ltd	32.00	TORM	
STI YORKVILLE	TANKER	49,990	2014	Hyundai Mipo Dockyard Co Ltd	32.00	TORM	
STENA IMMACULATE	TANKER	49,729	2017	Guangzhou Shipyard Intl Co	10.00	UNDISCLOSED	AS IS BASIS
BRISTOL TRADER	TANKER	35,863	2016	Shin Kurushima Onishi	39.00	EUROPEAN	ST.STEEL
GOLDEN RAY	TANKER	19,802	2012	Kitanihon	23.00	PV TRANSPORT	
KOBE PIONEER	TANKER	3,499	2016	Dae Sun Shipbuilding & Eng	6.85	EUROPEAN	ST.STEEL
YOKOHAMA PIONEER	TANKER	3,499	2016	Dae Sun Shipbuilding & Eng	6.85	EUROPEAN	ST.STEEL

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
NEWNEW STAR 2	CV	42,121	2007	Shanghai Shipyard Co Ltd	26.00	MSC	3,534 TEU
EF ELENA	CV	17,350	2007	Jiangsu Yangzijiang Shbldg Co	17.00	UNDISCLOSED	1,338 TEU

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
ZENITH	TANKER	105,161	17,103	1995	SAMSUNG HI	359	INDIA	

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
SUEZMAX	2	158,000 DWT	SWS	2027/28	81 EACH	THENAMARIS	
SUEZMAX	2	158,000 DWT	SAMSUNG	2028	86 EACH	NEW SHIPPING	

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	117.375	+	TANKERS	SUBCON	15000 - 25000	417.22	+
AFRAMAX	115000	64.082	+					
MR PRODUCT	51000	41.874	+	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	62.618	+					
PANAMAX	82500	32.542	+	BULKERS	SUBCON	7000 - 12000	405.16	+
SUPRAMAX	58328	25.696	=(same)					

Sale and Purchase Index

Sale and Purchase Index		Recycling Index	
TYPE	Value	TYPE	Value
DSPA	3.809 ⁺	DSRA	5.641 ⁺
BSPA		TSRA	10.145 ⁺
TSPA	7.545 ⁺	BSRA	

Newbuilding Index

TYPE	Value
BNBI	
DNBI	4.849 ⁺
TNBI	7.549 ⁺

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	2084	3263	1845	1327	809
Week Ch.	139	375	44	7	-32
Previous	1945	2888	1801	1320	841

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	27063	16601	15265	16777	14079
Week Ch,	3108	394	394	89	-1052
Prev, WK	23955	16207	14871	16688	15131

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	20,500	14,000	13,000	ATL 16,000 PAC 15,000	ATL 15,000 PAC 14,000	N/A
1-YR	22,500	15,000	14,000	ATL 15,000 PAC 14,500	ATL 14,000 PAC 13,750	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	1394	650	88.964	85.001	61.053	30.144
Week Ch.	-42	3	-17479	4715	436	2200
Previous	1436	647	106.443	80.296	60.617	27.944

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Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
CMRE	Costamare Inc.	13.74	1.43	12.31	1.653B	2.51	4.67
CPLP	Capital Product Partners L.P.	-	-	-	-	-	-
DAC	Danaos Corporation	93.19	1	92.19	1.706B	24.37	3.39
DLNG	Dynagas LNG Partners LP	3.58	0.02	3.56	130.781M	1.1400	3.28
DSX	Diana Shipping Inc.	1.73	0.01	1.72	200.292M	0.1200	1.88
ESEA	Euroseas Ltd.	58.89	1	57.89	412.619M	17.09	4.62
GASS	StealthGas Inc.	6.82	-0.15	6.97	253.441M	1.64	4.52
GLBS	Globus Maritime Limited	1.19	0	1.19	24.495M	-0.2800	-29.75
LPG	Dorian LPG Ltd.	27.30	-2.14	29.44	1.169B	2.22	6.98
NMM	Navios Maritime Partners L.P.	49.87	0.69	49.18	1.451B	10.02	2.78
PXS	Pyxis Tankers Inc.	2.76	0.07	2.69	28.993M	-0.0200	1.89
SB	Safe Bulkers, Inc.	4.90	0.26	4.64	501.368M	0.4300	7.00
SBLK	Star Bulk Carriers Corp.	18.72	0.16	18.56	2.14B	0.98	4.11
SHIP	Seenergy Maritime Holdings Corp.	8.80	0.38	8.42	185.804M	0.73	3.37
TNP	-	-	-	-	-	-	-
TOPS	Top Ships Inc.	5.92	-0.08	6.00	27.375M	2.30	2.70

Quote of the day: "Let each man exercise the art he knows." Aristophanes 446 BC – 386 BC; Ancient Greek Comic Playwright from Athens

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

