

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
THERESA HEBEI	BC	81,707	2012	Sainty Shipbuilding Yangzhou	15.50	UNDISCLOSED	
ORNAK	BC	79,677	2010	New Century Shipbuilding Co	11.35	UNDISCLOSED	
YASA TEAM	BC	75,621	2006	Sanoyas Hishino Meisho Corp	9.10	UNDISCLOSED	
MAJORCA	BC	74,333	2005	Hudong-Zhonghua	7.75	UNDISCLOSED	
CMB BRUEGEL	BC	63,667	2021	Shin Kasado Dockyard Co Ltd	32.50	MEGHNA	
XIANG HANG 57	BC	63,500	2025	Sainty Shipbuilding Yangzhou	32.00	UNDISCLOSED	
DIONISIS	BC	63,480	2019	I-S Shipyard Co Ltd	31.20	FAR EASTERN	
KN FUTURE	BC	57,999	2013	Tsuneishi Heavy Inds Cebu	18.75	UNDISCLOSED	
KARADENIZ S	BC	57,157	2012	STX OFFSHORE & SHBLDG	14.25	MIDDLE EASTERN	
ANTIGONI B	BC	56,928	2011	Jiangsu New Hantong Ship	12.50	UNDISCLOSED	
HEROIC STRIKER	BC	56,820	2010	Jinling Shipyard	11.75	CHINESE	
EVRIALI	BC	53,554	2007	Iwagi Zosen Co Ltd	10.50	UNDISCLOSED	
MASTRO MITROS	BC	45,601	2001	Oshima Shipbuilding Co Ltd	6.90	TURKISH	
TBC PRIME	BC	38,529	2011	Minaminippon Shbldg	14.30	UNDISCLOSED	
CS CANDY	BC	37,459	2012	Tianjin Xingang Shipbuilding	12.50	UNDISCLOSED	
AFRICAN OSPREY	BC	34,697	2012	Chengxi Shipyard Jiangyin	11.80	GREEK	
CHAMCHURI NAREE	BC	33,733	2005	Shin Kochi	8.20	UNDISCLOSED	
GOLDEN BRIGHT	BC	32,700	2003	Kanda Kawajiri	6.50	UNDISCLOSED	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
NAVE QUASAR	TANKER	297,376	2010	Dalian Shipbuilding Ind - No 2	52.50	UNDISCLOSED	
EUROLEADER	TANKER	159,062	2005	Hyundai Heavy Inds - Ulsan	28.50	UNDISCLOSED	
RYVINGEN SUN	TANKER	74,032	2007	New Century Shipbuilding Co	14.50	UNDISCLOSED	
YOSEMITE TRADER	TANKER	47,980	2011	Iwagi Zosen Co Ltd	21.50	VIETNAMESE	
FURE WEST	TANKER	17,349	2006	Shanghai Edward Shipbuilding	11.30	CHINESE	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
PANAY	CV	24,774	2023	Huangpu Wenchong	35.50	CMA CGM	1,930 TEU
WARNOW WHALE	CV	18,318	2007	Zhejiang Ouhua Shipbuilding	13.00	UNDISCLOSED	1,296 TEU

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
MONICA P	BC	45,667	7,779	1997	Mitsui Eng	380	UNDISCLOSED	AS IS BELAWAN

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
BC	6	82,000 DWT	HENGLI	2026/27	REG 36 EACH	EFNAV	
AFRAMAX	2	115,000 DWT	K SHIPBUILDING	2027/28	73 EACH	JHI STEAMSHIP	

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	117.328	+	TANKERS	SUBCON	15000 - 25000	417.65	+
AFRAMAX	115000	63.833	+					
MR PRODUCT	51000	41.777	+	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	62.556	+					
PANAMAX	82500	32.487	+	BULKERS	SUBCON	7000 - 12000	407.91	+
SUPRAMAX	58328	25.696	-(same)					

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.805 ⁺	DSRA	5.656 ⁺
BSPA		TSRA	10.153 ⁺
TSPA	7.531 ⁺	BSRA	

Recycling Index

Newbuilding Index

TYPE	Value
BNBI	
DNBI	4.847same
TNBI	7.531 ⁺

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1945	2888	1801	1320	841
Week Ch.	-31	50	-120	-41	-33
Previous	1976	2838	1921	1361	874

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	23955	16207	14871	16688	15131
Week Ch,	421	-1085	-1085	-520	-605
Prev, WK	23534	17292	15956	17208	15736

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	20,000	13,500	12,000	ATL 16,000 PAC 15,750	ATL 15,000 PAC 14,000	N/A
1-YR	22,000	14,500	13,000	ATL 15,000 PAC 14,500	ATL 14,000 PAC 13,750	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	1436	647	106.443	80.296	60.617	27.944
Week Ch.	165	37	24735	7934	9466	-2248
Previous	1271	610	81.708	72.362	51.151	30.192

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Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
CMRE	Costamare Inc.	12.31	0.71	11.60	1.418B	2.62	4.19
CPLP	Capital Product Partners L.P.	-	-	-	-	-	-
DAC	Danaos Corporation	92.19	4.18	88.01	1.688B	24.37	3.35
DLNG	Dynagas LNG Partners LP	3.56	0.06	3.50	130.324M	1.1400	3.27
DSX	Diana Shipping Inc.	1.72	0.03	1.69	199.134M	0.1200	1.87
ESEA	Euroseas Ltd.	57.89	1.99	55.90	406.613M	17.10	4.54
GASS	StealthGas Inc.	6.97	0.47	6.50	258.829M	1.64	4.61
GLBS	Globus Maritime Limited	1.19	0.03	1.16	24.567M	-0.2900	-29.84
LPG	Dorian LPG Ltd.	29.44	1.45	27.99	1.254B	1.13	7.52
NMM	Navios Maritime Partners L.P.	49.18	2.64	46.54	1.431B	10.02	2.74
PXS	Pyxis Tankers Inc.	2.69	-0.13	2.82	28.207M	-0.0200	1.84
SB	Safe Bulkers, Inc.	4.64	0.14	4.50	475.277M	0.4300	6.64
SBLK	Star Bulk Carriers Corp.	18.56	0.77	17.79	2.122B	0.98	4.08
SHIP	Seenergy Maritime Holdings Corp.	8.42	0.11	8.31	177.781M	0.73	3.23
TNP	-	-	-	-	-	-	-
TOPS	Top Ships Inc.	6.00	0.08	5.92	28.174M	2.30	2.78

Quote of the day: "The laws of nature are but the mathematical thoughts of God." Euclid 350 BC – 270 BC; Ancient Greek

Mathematician active as a geometer and logician

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

