

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
SAMC MG	BC	206,180	2006	Imabari Shbldg - Saijo	25.00	CHINESE	
CAPE AQUA	BC	178,055	2009	Shanghai Waigaoqiao Shbldg	25.50	CHINESE	
BASTIONS	BC	119,376	2011	Sanoyas Hishino Meisho Corp	15.00	UNDISCLOSED	
GENEROSITY	BC	83,480	2011	Sanoyas Hishino Meisho Corp	17.00	GREEK	
NARA I	BC	76,588	2007	Jiangnan Shipyard Group Co	8.60	UNDISCLOSED	
PORTO LIMNIONI	BC	73,664	2006	Jiangnan Shipyard Group Co	8.50	UNDISCLOSED	
ATHENA	BC	61,501	2011	Oshima Shipbuilding Co Ltd	18.30	UNDISCLOSED	
SEA DANA	BC	57,000	2009	Jiangsu Hantong Ship HI	11.00	UNDISCLOSED	
JIN MAO	BC	56,469	2012	Jiangsu New Hantong Ship	13.10	GREEK	
BULK FREEDOM	BC	52,454	2005	Tsuneishi Corp - Fukuyama	9.60	UNDISCLOSED	
DOGAN	BC	38,691	2013	SPP Shipbuilding - Tongyeong	14.80	UNDISCLOSED	
LA BAMBA	BC	37,155	2012	Saiki Heavy Industries Co Ltd	15.50	UNDISCLOSED	
OCEAN TACT	BC	36,197	2019	Shikoku Dockyard	24.00	UNDISCLOSED	
DANSHIP BULKER	BC	28,291	2009	I-S Shipyard Co Ltd	8.80	VIETNAMESE	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
SINGAPORE LOYALTY	TANKER	307,284	2007	Dalian Shipbuilding Ind - No 2	47.00	UNDISCLOSED	
SAIQ	TANKER	299,999	2011	Universal Shbldg - Ariake	57.00	UNDISCLOSED	
NAVE CONSTELLATION	TANKER	296,988	2010	Dalian Shipbuilding Ind - No 2	52.50	UNDISCLOSED	
SEAVOYAGER	TANKER	159,233	2007	Hyundai Samho Heavy Industries	37.00	UNDISCLOSED	
CENTURY	TANKER	159,152	2005	Hyundai Heavy Inds - Ulsan	22.00	NIGERIAN	
CRUDE LEVANTE	TANKER	156,828	2021	New Times Shipbuilding Co Ltd	77.75	GREEK	
CRUDE ZEPHYRUS	TANKER	156,828	2021	New Times Shipbuilding Co Ltd	77.75	GREEK	
ROSS SEA	TANKER	114,542	2011	Sasebo Heavy Industries	36.00	PV TRANSPORT	
KMARIN RENOWN	TANKER	109,693	2016	STX OFFSHORE & SHBLDG	45.50	GREEK	
KMARIN RESPECT	TANKER	109,584	2016	STX OFFSHORE & SHBLDG	45.50	GREEK	
KMARIN RELIANCE	TANKER	109,466	2016	STX OFFSHORE & SHBLDG	45.50	GREEK	
CHEMTRANS CANCALE	TANKER	73,626	2007	New Century Shipbuilding Co	12.00	UNDISCLOSED	
PETITE SOEUR	TANKER	50,420	2011	Guangzhou Shipyard Intl Co Ltd	19.00	INDIAN	
PTI HUDSON	TANKER	49,999	2016	SPP SHIPBUILDING - SAC	33.00	UNDISCLOSED	
PTI NILE	TANKER	49,999	2016	SPP SHIPBUILDING - SAC	33.00	UNDISCLOSED	
STAVANGER POSEIDON	TANKER	49,999	2020	Hyundai Vietnam SB	44.15	PAKISTAN NATIONAL SHIP. CORP.	
SAN SEBASTIAN	TANKER	37,258	2007	Hyundai Mipo Dockyard Co Ltd	13.50	UNDISCLOSED	
MASIRAH	TANKER	12,885	2007	Samho Shipbuilding Co Ltd	8.70	UNDISCLOSED	
ENERGY FRONTIER	LNG	80,686	2003	Kawasaki Shipbuilding	25.00	INDONESIAN	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
OKEE CUNO	CV	23,710	2008	Guangzhou Wenchong	21.00	UNDISCLOSED	

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
AL SAMA	BC	73,762	9,484	1997	SUMITOMO	435	PAKISTAN	

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
TANKER	1	306,000 DWT	HENGLI	2026	118	CAPITAL	
BC	2	180,000 DWT	HENGLI	2027	75 EACH	SHANDONG OCEAN	
BC	4	64,500 DWT	WUHU	2027/28	33.25 EACH	HUAXING SHIPPING	PLUS 8 OPTIONJ

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	117.083	+	TANKERS	SUBCON	15000 - 25000	423.83	+
AFRAMAX	115000	63.501	+					
MR PRODUCT	51000	41.501	+	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	62.381	+					
PANAMAX	82500	32.502	+	BULKERS	SUBCON	7000 - 12000	413.59	+
SUPRAMAX	58328	25.696	=(same)					

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.798 ⁺	DSRA	5.753 ⁺
BSPA		TSRA	10.319 ⁺
TSPA	7.500 ⁺	BSRA	

Recycling Index

Newbuilding Index

TYPE	Value
BNBI	
DNBI	4.847 ⁺
TNBI	7.529 ⁺

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	2071	3128	1829	1422	884
Week Ch.	-73	-264	23	22	10
Previous	2144	3392	1806	1400	874

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	25944	16460	15124	17969	15914
Week Ch,	-2188	203	203	274	188
Prev, WK	28132	16257	14921	17695	15726

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	22,500	13,500	12,500	ATL 16,750 PAC 16,250	ATL 16,000 PAC 15,250	N/A
1-YR	24,000	14,500	13,500	ATL 15,750 PAC 15,250	ATL 14,250 PAC 14,000	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	1218	558	85.292	72.664	46.866	39.254
Week Ch.	77	7	7181	9415	7479	8480
Previous	1141	551	78.111	63.249	39.387	30.774

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Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
CMRE	Costamare Inc.	11.68	0.42	11.26	1.405B	2.62	3.97
CPLP	Capital Product Partners L.P.	-	-	-	-	-	-
DAC	Danaos Corporation	87.10	2.49	84.61	1.595B	24.37	3.17
DLNG	Dynagas LNG Partners LP	3.55	0.04	3.51	129.868M	1.1400	3.26
DSX	Diana Shipping Inc.	1.72	0.1	1.62	199.134M	0.1200	1.87
ESEA	Euroseas Ltd.	56.99	-1.05	58.04	399.307M	17.09	4.47
GASS	StealthGas Inc.	6.43	0.13	6.30	238.762M	1.64	4.25
GLBS	Globus Maritime Limited	1.22	0.08	1.14	25.11M	-0.2800	-30.50
LPG	Dorian LPG Ltd.	27.13	0.85	26.28	1.157B	1.13	6.94
NMM	Navios Maritime Partners L.P.	45.99	1	44.99	1.338B	10.02	2.56
PXS	Pyxis Tankers Inc.	2.80	-0.09	2.89	29.36M	-0.0200	1.92
SB	Safe Bulkers, Inc.	4.36	0.09	4.27	446.627M	0.4300	6.24
SBLK	Star Bulk Carriers Corp.	17.93	0.56	17.37	2.05B	0.98	3.94
SHIP	Seenergy Maritime Holdings Corp.	8.13	0.04	8.09	171.7M	0.73	3.12
TNP	-	-	-	-	-	-	-
TOPS	Top Ships Inc.	5.87	0.02	5.85	27.156M	2.30	2.68

Quote of the day: "The beginning of wisdom is the definition of terms" Socrates c. 470 BC – 399 BC; Ancient Greek Philosopher

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

