

## SALES & PURCHASE MARKET REPORT

### Second-hand Market

#### Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
KARADENIZ POWERSHIP RAUF OSMAN BEY	BC	207,945	2010	Universal Shbldg - Tsu	33.00	WINNING SHIPPING	
MINERAL UTAMARO	BC	207,469	2016	Imabari Shbldg - Saijo			
MINERAL EDO	BC	207,219	2015	Imabari Shbldg - Saijo	168.00 EN BLOC	WINNING SHIPPING	
MINERAL HOKUSAI	BC	207,219	2015	Imabari Shbldg - Saijo			
NBA RUBENS	BC	107,290	2011	Oshima Shipbuilding Co Ltd	15.00	GREEK	
KAYA OLDENDORFF	BC	82,155	2024	Jiangsu New Hantong Ship	Mid 34s	UNDISCLOSED	
ULTRA JAGUAR	BC	81,922	2016	Tsuneishi Zhoushan Shbldg	24.00	GREAT EASTERN	
SILVER NAVIGATOR	BC	80,312	2011	STX OFFSHORE & SHBLDG	15.50	GREEK	DD DUE
IZMIR	BC	63,200	2013	Yangzhou Dayang Shipbuilding	36.70		
KONYA	BC	63,200	2013	Yangzhou Dayang Shipbuilding	EN BLOC	UNDISCLOSED	
HAKATA QUEEN	BC	60,481	2016	Mitsui Tamano	23.50	GREEK	
PACIFIC ACE	BC	59,963	2012	Hyundai-Vinashin Shipyard Co	13.80	UNDISCLOSED	
PACIFIC PRIDE	BC	59,944	2012	Hyundai-Vinashin Shipyard Co	13.80	UNDISCLOSED	
LYCAVITOS	BC	58,786	2007	Tsuneishi Heavy Inds Cebu	12.00	CHINESE	
JIN RONG	BC	58,729	2008	Tsuneishi Heavy Inds Cebu	11.93	CHINESE	
MARINOR	BC	56,784	2009	Jiangsu Hantong Ship HI	10.80	UNDISCLOSED	
FRATZIS STAR	BC	53,533	2005	Zhejiang Shbldg - Ningbo	8.50	CHINESE	
LILAC HARMONY	BC	38,581	2020	Tsuneishi Heavy Inds Cebu	25.00	NOVA MARINE	
MYKONOS	BC	30,912	2013	Tsuji Heavy Industries Jiangsu	11.00		
MADRID	BC	30,900	2013	Tsuji Heavy Industries Jiangsu	11.00	DRAMAR SHIPPING	
ASPELIA	BC	28,725	2008	Imabari Shbldg - Imabari	8.20	UNDISCLOSED	

#### Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
KRITI VIGOR	TANKER	159,156	2005	Hyundai Heavy Inds - Ulsan	29.00	UNDISCLOSED	
SAMURAI	TANKER	149,993	2009	Universal Shbldg - Tsu	39.00	INDIAN	
ZHOUSHAN CHANGHONG CHB3026	TANKER	115,000	2027	ZHOUSHAN CHANGHONG INT	66.50		
ZHOUSHAN CHANGHONG CHB3027	TANKER	115,000	2027	ZHOUSHAN CHANGHONG INT	66.50	NAVIOS	
BLUE PRINCE	TANKER	109,010	2009	Hudong-Zhonghua	32.70	UNDISCLOSED	
HAFNIA NORDICA	TANKER	53,520	2010	Shin Kurushima Onishi	22.00	UNDISCLOSED	
SEAWAYS ROSE	TANKER	49,999	2008	Hyundai Mipo Dockyard Co Ltd	-	UNDISCLOSED	
WECO MALOU	TANKER	49,999	2022	Hyundai Vietnam SB	42.00	UNDISCLOSED	

#### Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
CAPE FRANKLIN	CV	20,322	2006	Peene-Werft GmbH	18.00	UNDISCLOSED	1,440 TEU
ALEXANDER L	CV	16,838	2011	AVIC WEIHAI SHIPYARD C	19.00	MIDDLE EASTERN	1,368 TEU

### Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
MANASSA MOON M	MPP	9,357	2,725	1984	Kok Tersanecilik	240	TURKEY	

### Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
TANKER	2	157,000 DWT	SAMSUNG HI		82 EACH	NEW SHIPPING	
TANKER	2	157,000 DWT	HYUNDAI SAMHO	2027	87 EACH	EVALEND	EXERCISED OPTIONS
CV	2	7,000 TEU	DALIAN SHIPBUILDING	2027/28	85 EACH	ASIATIC LLOYD	

# BALTIC INDICES & STOCK EXCHANGE

## BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	115.621	+	TANKERS	SUBCON	15000 - 25000	424.77	+
AFRAMAX	115000	63.045	+					
MR PRODUCT	51000	40.984	+	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	61.612	+					
PANAMAX	82500	31.763	+	BULKERS	SUBCON	7000 - 12000	415.01	+
SUPRAMAX	58328	25.696	-(same)					

## Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.733 <sup>+</sup>	DSRA	5.774 <sup>+</sup>
BSPA		TSRA	10.345 <sup>+</sup>
TSPA	7.417 <sup>+</sup>	BSRA	

## Recycling Index

## Newbuilding Index

TYPE	Value
BNBI	
DNBI	4.860 <sup>+</sup>
TNBI	7.517 <sup>+</sup>

## Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	2019	2912	1846	1464	789
Week Ch.	-15	-37	33	-3	10
Previous	2024	2949	1813	1467	779

## Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	24150	16613	15277	18499	14203
Week Ch,	-305	300	300	-40	184
Prev, WK	24455	16313	14977	18539	14019

## Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	24,000	12,500	11,500	ATL 16,500 PAC 16,500	ATL 16,000 PAC 16,000	N/A
1-YR	23,000	13,500	12,500	ATL 15,000 PAC 15,000	ATL 13,000 PAC 13,000	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	1071	642	60.130	61.605	34.056	26.802
Week Ch.	32	15	14975	3179	-2426	-16548
Previous	1039	627	45.155	58.426	36.482	43.350

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## Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
<a href="#">CMRE</a>	Costamare Inc.	12.12	0.68	11.44	1.453B	2.62	4.11
<a href="#">CPLP</a>	Capital Product Partners L.P.	-	-	-	-	-	-
<a href="#">DAC</a>	Danaos Corporation	95.46	3.49	91.97	1.748B	24.37	3.47
<a href="#">DLNG</a>	Dynagas LNG Partners LP	3.77	0.16	3.61	138.141M	1.1000	3.46
<a href="#">DSX</a>	Diana Shipping Inc.	1.71	0.07	1.64	197.906M	0.1200	1.86
<a href="#">ESEA</a>	Euroseas Ltd.	63.08	0.81	62.27	441.977M	17.09	4.95
<a href="#">GASS</a>	StealthGas Inc.	7.50	-0.13	7.63	278.71M	1.64	4.97
<a href="#">GLBS</a>	Globus Maritime Limited	1.02	-0.02	1.04	20.994M	-0.0400	-25.50
<a href="#">LPG</a>	Dorian LPG Ltd.	31.09	-0.89	31.98	1.332B	1.13	7.99
<a href="#">NMM</a>	Navios Maritime Partners L.P.	48.03	1.24	46.79	1.416B	10.98	2.68
<a href="#">PXS</a>	Pyxis Tankers Inc.	2.83	0.04	2.79	29.675M	-0.0200	1.94
<a href="#">SB</a>	Safe Bulkers, Inc.	4.47	0.22	4.25	457.749M	0.4300	6.39
<a href="#">SBLK</a>	Star Bulk Carriers Corp.	19.69	1.04	18.65	2.253B	0.98	4.33
<a href="#">SHIP</a>	Seanergy Maritime Holdings Corp.	8.24	0.45	7.79	170.146M	0.73	3.12
<a href="#">TNP</a>	-	-	-	-	-	-	-
<a href="#">TOPS</a>	Top Ships Inc.	5.43	-0.18	5.61	25.12M	1.09	2.48

**Quote of the day:** 'A man's character is his fate.' Heraclitus 544 BC – 484 BC; Ancient Greek pre-Socratic Philosopher.

## Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

