

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
HERUN ZHEJIANG	BC	181,056	2017	Shanghai Waigaoqiao Shbldg	48.00	UNDISCLOSED	
CEDRIC OLDENDORFF	BC	95,608	2011	Imabari Shbldg - Marugame	16.20	CHINESE	
PEDHOULAS LEADER	BC	82,050	2007	Tsuneishi Holdings - Tadotsu	12.50	CHINESE	
SHANDONG FU REN	BC	81,783	2018	Jiangsu Jinling Ships Co Ltd	25.62	UNDISCLOSED	AUCTION SALE
SHANDONG FU ZE	BC	81,781	2017	Jiangsu Jinling Ships Co Ltd	24.96	UNDISCLOSED	AUCTION SALE
AQUAVITA TRADER	BC	81,112	2016	Jiangsu New Hantong Ship	22.00	UNDISCLOSED	
GORGOPYKOOS	BC	76,498	2005	Tsuneishi Corp - Tadotsu	9.00	CHINESE	SS/DD PASSED
BELINDA	BC	63,339	2016	Jiangsu Hantong Ship HI			
BELATLANTIC	BC	63,318	2016	Jiangsu Hantong Ship HI	84.00	SINGAPOREAN	
BELSOUTH	BC	63,297	2015	Jiangsu Hantong Ship HI	EN BLOC		
BELMONT	BC	63,263	2016	Jiangsu Hantong Ship HI			
IVS ATSUGI	BC	62,661	2020	Oshima Shipbuilding Co Ltd	29.20	EASTMED	
DL PANSY	BC	57,835	2013	Samjin Shipbuilding Industries	14.20	GREEK	
STAR GOAL	BC	55,989	2010	IHI Marine United - Yokohama	15.50	VIETNAMESE	
IVY BLUE	BC	55,885	2011	IHI Marine United - Kure	15.50	VIETNAMESE	
EVANGELIA L	BC	38,167	2015	Naikai Zosen Corp - Innoshima	20.00	MANTA DENIZCILIK	
HH DIAMOND	BC	20,501	1998	Flensburger KG	4.60	TURKISH	OPEN HATCH

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
AQUA PEARL	TANKER	105,712	2005	Sumitomo Heavy Marine	24.80	UNDISCLOSED	
SEAWAYS MIA	TANKER	49,999	2008	Hyundai Mipo Dockyard Co Ltd	16.50	UNDISCLOSED	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
AS FLORETTA	CONTAINER	18,464	2007	Zhejiang Ouhua Shipbuilding	33.00	UNDISCLOSED	1,284 TEU
AS FELICIA	CONTAINER	18,291	2006	Zhejiang Ouhua Shipbuilding	EN BLOC		1,284 TEU
AS FIORELLA	CONTAINER	18,270	2007	Zhejiang Ouhua Shipbuilding			1,284 TEU

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
NONE REPORTED								

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
CV	1	6,000 TEU	CMHI QINGDAO	2027	70	DANAOS	
VLCC	1	320,000 DWT	HANWHA OCEAN	2027	124	CARLOVA MARITIME	PLUS 1 OPTION SCRUBBER FITTED

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	113.729	+	TANKERS	SUBCON	15000 - 25000	421.98	+
AFRAMAX	115000	63.293	+					
MR PRODUCT	51000	40.496	+	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	61.363	+					
PANAMAX	82500	31.191	+	BULKERS	SUBCON	7000 - 12000	412.83	+
SUPRAMAX	58328	25.696	=(same)					

Sale and Purchase Index

Sale and Purchase Index		Recycling Index	
TYPE	Value	TYPE	Value
DSPA	2.939 ⁺	DSRA	5.748 ⁺
BSPA		TSRA	10.277 ⁺
TSPA	7.364 ⁺	BSRA	

Newbuilding Index

TYPE	Value
BNBI	
DNBI	4.865 ⁺
TNBI	7.489 ⁺

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1970	3158	1633	1270	676
Week Ch.	-256	-616	-165	-19	-4
Previous	2226	3774	1798	1289	680

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	26187	14696	13360	16051	12170
Week Ch.	-5109	-1484	-1484	-241	-75
Prev. WK	31296	16180	14844	16292	12245

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	22,000	12,000	11,000	ATL 13,000 PAC 13,500	ATL 11,500 PAC 11,750	N/A
1-YR	21,000	12,500	11,500	ATL 14,500 PAC 14,500	ATL 12,000 PAC 12,500	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	965	651	29.877	39.103	34.649	27.124
Week Ch.	84	-8	2251	8842	11130	-2952
Previous	881	659	27.626	30.261	23.519	30.076

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BALTIC INDICES & STOCK EXCHANGE

Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
CMRE	Costamare Inc.	10.28	0.65	9.63	1.502B	2.63	3.50
CPLP	Capital Product Partners L.P.	-	-	-	-	-	-
DAC	Danaos Corporation	91.21	-0.86	92.07	1.67B	24.50	3.32
DLNG	Dynagas LNG Partners LP	3.51	-0.13	3.64	128.614M	1.1000	3.22
DSX	Diana Shipping Inc.	1.49	-0.18	1.67	172.505M	0.1200	1.62
ESEA	Euroseas Ltd.	51.44	-0.11	51.55	360.42M	18.62	4.04
GASS	StealthGas Inc.	6.59	-0.16	6.75	243.69M	1.79	4.36
GLBS	Globus Maritime Limited	1.04	-0.05	1.09	21.406M	-0.0400	-26.00
LPG	Dorian LPG Ltd.	27.08	-2.28	29.36	1.155B	2.14	6.93
NMM	Navios Maritime Partners L.P.	41.70	-1.11	42.81	1.23B	10.98	2.32
PXS	Pyxis Tankers Inc.	2.80	-0.15	2.95	29.402M	0.6500	1.92
SB	Safe Bulkers, Inc.	3.92	-0.29	4.21	401.094M	0.6700	5.60
SBLK	Star Bulk Carriers Corp.	18.42	-0.55	18.97	2.151B	1.91	4.05
SHIP	Seenergy Maritime Holdings Corp.	6.83	-0.27	7.10	137.67M	1.27	2.62
TNP	-	-	-	-	-	-	-
TOPS	Top Ships Inc.	5.88	-0.48	6.36	27.202M	1.09	2.68

Quote of the day: "It is unrealistic to expect people to see you as you see yourself." Epictetus c. 50 – c. 135 AD; Greek Stoic Philosopher.

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

