

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
PACIFIC WEST	BC	175,932	2012	JINHAI HEAVY INDUSTRY	23.20	UNDISCLOSED	
MINERAL BRUSSEL	BC	175,219	2011	New Times Shipbuilding Co Ltd	24.50	UNDISCLOSED	
BEAUTY LOTUS	BC	63,685	2015	China Shipping Ind Jiangsu	20.50	UNDISCLOSED	
CP CHONGQING	BC	63,581	2016	Chengxi Shipyard Jiangyin	21.00	S. KOREAN	
NORD KITAN	BC	60,195	2017	Saiki Heavy Industries Co Ltd	LOW 24.00	UNDISCLOSED	
KASPAR SCHULTE	BC	58,758	2012	Nantong COSCO KHI Ship Eng	15.50	UNDISCLOSED	
STAR SANDPIPER	BC	57,809	2011	Yangzhou Dayang Shipbuilding	13.00	UNDISCLOSED	
JIN JI	BC	56,913	2009	Chengxi Shipyard Jiangyin	11.00	SINGAPORE	
BULK MANARA	BC	55,692	2010	Mitsui Tamano	15.00	UNDISCLOSED	SS PASSED
STELLAR ENGURI	BC	33,677	2012	Fukuoka Shipbuilding	13.50	UNDISCLOSED	OPEN HATCH
BC CALLISTO	BC	32,280	2010	Kanda Kawajiri	10.05	CHINESE	
OLIVIA	BC	32,203	2013	Jiangmen Nanyang Ship Eng Co	10.20	UNDISCLOSED	
TUOJIANG	BC	28,515	2006	Shimanami Shipyard Co Ltd	5.37	UNDISCLOSED	AUCTION SALE

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
ADVANTAGE AWARD	TANKER	115,984	2011	Samsung Heavy Inds - Geoje	36.50	TURKISH	
LAKSHMI	TANKER	50,192	2009	SLS Shipbuilding Co Ltd	17.50	INDIAN	
HAFNIA ANDROMEDA	TANKER	49,999	2011	Guangzhou Shipyard Intl Co Ltd	18.20	UNDISCLOSED	
HAFNIA TAURUS	TANKER	49,999	2011	Guangzhou Shipyard Intl Co Ltd	18.30	UNDISCLOSED	
ALIAKMON	TANKER	46,792	2006	STX Shipbuilding - Jinhae	14.30	UNDISCLOSED	
FAVOLA	TANKER	37,320	2002	STX Shipbuilding - Jinhae	7.00	NIGERIAN	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
HANSA BITBURG	CV	23,350	2008	Guangzhou Wenchong	20.20	UAE	1,740 TEU
CONTSHP LEX	CV	13,760	2006	Jiangdong Shipyard	11.00	UNDISCLOSED	1,118 TEU

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
GHASHA	LNG	71,593	33,407	1995	Mitsui	615	UNDISCLOSED	AS IS CHINA
AL KHAZNAH	LNG	71,453	33,457	1994	Mitsui	620	UNDISCLOSED	AS IS SPORE

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
BC	4	64,000 DWT	WUHU	2028	33 EACH	WAH KWONG	
TANKER	2	163,000 DWT	CSSC QINGDAO BEIHAI	2028	77 EACH	NEW SHIPPING	PLUS 2 OPTION

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	112.903	↑	TANKERS	SUBCON	15000 - 25000	420.00	↑
AFRAMAX	115000	63.555	↑					
MR PRODUCT	51000	40.609	↑	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	61.411	↑					
PANAMAX	82500	31.207	↑	BULKERS	SUBCON	7000 - 12000	410.81	↑
SUPRAMAX	58328	25.696	↑					

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.586(no change)	DSRA	5.720*
BSPA		TSRA	10.231*
TSPA	7.360(no change)	BSRA	

Recycling Index

Newbuilding Index

TYPE	Value
BNBI	
DNBI	4.885*
TNBI	7.477*

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	2226	3774	1798	1289	680
Week Ch.	210	793	-117	-57	5
Previous	2016	2981	1915	1346	675

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	31296	16180	14844	16292	12245
Week Ch,	6576	-1052	-1052	-724	95
Prev, WK	24720	17232	15896	17016	12150

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	23,000	13,000	11,500	ATL 13,000 PAC 13,500	ATL 11,500 PAC 11,750	N/A
1-YR	22,000	14,000	12,000	ATL 14,500 PAC 14,500	ATL 12,000 PAC 12,500	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	881	659	27.626	30.261	23.519	30.076
Week Ch.	-28	38	-6552	-940	-588	11904
Previous	909	621	34.178	31.201	24.107	18.172

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BALTIC INDICES & STOCK EXCHANGE

Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
CMRE	Costamare Inc.	9.63	0.4	9.23	1.407B	2.44	3.28
CPLP	Capital Product Partners L.P.	-	-	-	-	-	-
DAC	Danaos Corporation	92.07	2.3	89.77	1.686B	24.50	3.35
DLNG	Dynagas LNG Partners LP	3.64	0.1	3.54	133.561M	1.1000	3.34
DSX	Diana Shipping Inc.	1.67	0.08	1.59	193.341M	0.0500	1.82
ESEA	Euroseas Ltd.	51.55	2.35	49.20	361.191M	18.62	4.05
GASS	StealthGas Inc.	6.75	0.19	6.56	249.606M	1.79	4.47
GLBS	Globus Maritime Limited	1.09	-0.04	1.13	22.628M	-0.0400	-27.49
LPG	Dorian LPG Ltd.	29.36	0.97	28.39	1.252B	2.14	7.51
NMM	Navios Maritime Partners L.P.	42.81	2.1	40.71	1.262B	10.98	2.38
PXS	Pyxis Tankers Inc.	2.95	0	2.95	30.933M	0.6500	2.02
SB	Safe Bulkers, Inc.	4.21	0.12	4.09	430.725M	0.6700	6.01
SBLK	Star Bulk Carriers Corp.	18.97	0.49	18.48	2.194B	1.91	4.13
SHIP	Seenergy Maritime Holdings Corp.	7.10	0.31	6.79	143.112M	1.27	2.72
TNP	-	-	-	-	-	-	-
TOPS	Top Ships Inc.	6.36	0.21	6.15	29.422M	1.09	2.90

Quote of the day: "The impediment to action advances action. What stands in the way becomes the way." Marcus Aurelius 21

April 121 – 17 March 180; Roman Emperor and a Stoic Philosopher.

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

