

## SALES & PURCHASE MARKET REPORT

### Second-hand Market

#### Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
PACIFIC NORTH	BC	180,337	2011	Dalian Shipbuilding Ind - No 2	24.90	GREEK	
ULTRA LION	BC	81,843	2015	Tsuneishi Zhoushan Shbldg	24.80	UNDISCLOSED	
WHITE WHALE	BC	76,039	2012	Hudong-Zhonghua	12.75	GREEK	
BEAUTY PEONY	BC	63,587	2015	China Shipping Ind Jiangsu	20.00	GREEK	
SFL HUMBER	BC	56,970	2012	Zhejiang Zhenghe Shipbuilding	24.00	UNDISCLOSED	
SFL KATE	BC	56,798	2011	Zhejiang Zhenghe Shipbuilding	EN BLOC		
EPIC TRADER	BC	56,778	2012	Jiangsu Hantong Ship HI	13.00	CHINESE	
APJ JAI	BC	56,594	2011	COSCO Guangdong Shipyard	11.25	CHINESE	
STONEWELL PIONEER	BC	56,533	2014	Taizhou Sanfu Ship Eng.	14.50	UNDISCLOSED	
HAMBURG WAY	BC	39,376	2016	Jiangmen Nanyang Ship Eng	17.10	UNDISCLOSED	
HAMBURG PEARL	BC	39,359	2016	Jiangmen Nanyang Ship Eng	17.10	UNDISCLOSED	
WOORYANG QUEEN	BC	37,218	2011	Saiki Heavy Industries Co Ltd	13.90	UNDISCLOSED	
HOPE	BC	33,717	2010	Samjin Shipbuilding Industries	7.90	UNDISCLOSED	
IVS KINGLET	BC	33,132	2011	Kanda Kawajiri	12.25	UNDISCLOSED	
MOUNT RAINIER	BC	32,816	2005	Kanda Kawajiri	7.90	UNDISCLOSED	

#### Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
ATLANTIC LOYALTY	TANKER	307,284	2007	Dalian Shipbuilding Ind - No 2	44.00	UNDISCLOSED	
NORDIC THUNDER	TANKER	157,374	2017	Hyundai Samho HI	64.30	TEEKAY	
IJEMO	TANKER	151,736	2003	Hyundai Heavy Inds - Ulsan	40.00	UNDISCLOSED	
ADEBOMI	TANKER	150,611	2004	Universal Shbldg - Tsu	EN BLOC		
LAMU	TANKER	113,633	2025	COSCO Shipping HI Yangzhou	72.00	KAZMORTRANSF LOT	
DUNE	TANKER	113,000	2025	COSCO Shipping HI Yangzhou	EACH		
ORIENTAL DIAMOND	TANKER	50,781	2008	SPP Plant & Shipbuilding Co	15.50	UAE	
ORIENTAL GOLD	TANKER	50,591	2008	SPP Plant & Shipbuilding Co	15.50	UAE	
GRAND ACE1	TANKER	45,990	2006	STX Shipbuilding - Jinhae	11.00	UNDISCLOSED	
HARRIS	TANKER	40,960	2009	SLS Shipbuilding Co Ltd	17.20	NIGERIAN	
FAIRCHEM CONQUEST	TANKER	21,176	2017	Asakawa	29.00	EUROPEAN	
PUERTO AYSÉN	TANKER	12,834	2010	STX OFFSHORE & SHBLDG	11.20	UNDISCLOSED	

#### Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
KAWA NINGBO	CV	30,240	2002	Naikai Zosen Corp - Setoda	20.50	UNDISCLOSED	2,500 TEU
SHECAN	CV	12,559	2008	Nanjing Wujiazui Shipbuilding	9.25	MIDDLE EASTERN	908 TEU
FORMOSA CONTAINER NO. 4	CV	11,975	2007	Nantong Yahua Shipbuilding	7.50	UNDISCLOSED	920 TEU

### Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
GREEN EGERSUND	REEFER	6,120	2,976	1990	Kleven Mekaniske	440	INDIA	

### Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
LPG/AMMONIA	2	51,000 CBM	NANTONG CIMC	2028	84 EACH	NAVIGATOR GAS	AMMONIA FUELED
TANKER	4	75,500 DWT	NEW TIMES	2027/28	55 EACH	TSAKOS	
BC	2	210,400 DWT	QINGDAO BEIHAI	2027/28	73.5 EACH	CSSC SHIPPING CHINA	

# BALTIC INDICES & STOCK EXCHANGE

## BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	113.005	+	TANKERS	SUBCON	15000 - 25000	421.13	+
AFRAMAX	115000	63.607	+					
MR PRODUCT	51000	40.448	+	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	61.38	+					
PANAMAX	82500	31.088	+	BULKERS	SUBCON	7000 - 12000	412.22	+
SUPRAMAX	58328	25.802	+					

## Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.586 <sup>+</sup>	DSRA	5.741 <sup>+</sup>
BSPA		TSRA	10.266 <sup>+</sup>
TSPA	7.360 <sup>+</sup>	BSRA	

## Recycling Index

## Newbuilding Index

TYPE	Value
BNBI	
DNBI	4.885 <sup>+</sup>
TNBI	7.477 <sup>+</sup>

## Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	2016	2981	1915	1346	675
Week Ch.	233	614	-34	102	26
Previous	1783	2367	1949	1244	649

## Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	24720	17232	15896	17016	12150
Week Ch,	5087	-312	-312	1289	461
Prev, WK	19633	17544	16208	15727	11689

## Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	21,000	12,500	11,500	ATL 13,000 PAC 13,500	ATL 11,500 PAC 11,750	N/A
1-YR	20,000	13,500	12,000	ATL 14,500 PAC 14,500	ATL 11,500 PAC 12,500	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	909	621	34.178	31.201	24.107	18.172
Week Ch.	-18	73	634	3139	-3006	-896
Previous	927	548	33.544	28.062	27.113	19.068

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## Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
<a href="#">CMRE</a>	Costamare Inc.	9.23	-0.17	9.40	1.348B	2.44	3.14
<a href="#">CPLP</a>	Capital Product Partners L.P.	-	-	-	-	-	-
<a href="#">DAC</a>	Danaos Corporation	89.77	0.81	88.96	1.644B	24.50	3.27
<a href="#">DLNG</a>	Dynagas LNG Partners LP	3.54	-0.05	3.59	129.813M	1.1000	3.25
<a href="#">DSX</a>	Diana Shipping Inc.	1.59	-0.05	1.64	184.496M	0.0500	1.73
<a href="#">ESEA</a>	Euroseas Ltd.	49.20	0.59	48.61	344.725M	18.62	3.86
<a href="#">GASS</a>	StealthGas Inc.	6.56	-0.15	6.71	242.58M	1.79	4.34
<a href="#">GLBS</a>	Globus Maritime Limited	1.13	-0.01	1.14	23.361M	-0.0400	-28.38
<a href="#">LPG</a>	Dorian LPG Ltd.	28.39	0.4	27.99	1.211B	2.14	7.26
<a href="#">NMM</a>	Navios Maritime Partners L.P.	40.71	0.66	40.05	1.2B	10.98	2.27
<a href="#">PXS</a>	Pyxis Tankers Inc.	2.95	-0.01	2.96	30.933M	0.6500	2.02
<a href="#">SB</a>	Safe Bulkers, Inc.	4.09	0.04	4.05	418.448M	0.6700	5.84
<a href="#">SBLK</a>	Star Bulk Carriers Corp.	18.48	0.04	18.44	2.158B	1.91	4.06
<a href="#">SHIP</a>	Seanergy Maritime Holdings Corp.	6.79	-0.03	6.82	136.863M	1.27	2.60
<a href="#">TNP</a>	-	-	-	-	-	-	-
<a href="#">TOPS</a>	Top Ships Inc.	6.15	-0.09	6.24	28.451M	1.09	2.81

**Quote of the day:** "Our happiness depends on wisdom all the way." Sophocles 496 BC – 406 BC; Ancient Greek Tragedian.

## Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

