

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
LUISE OLDENDORFF	BC	207,562	2015	Hyundai Heavy Inds - Gunsan	51.00	HMM	DELY AUGUST
THALASSINI AGATHA	BC	182,307	2011	Universal Shbldg - Tsu	28.70	UNDISCLOSED	
TRADERSHIP	BC	176,925	2006	Namura Shipbuilding - Imari	18.50	UNDISCLOSED	
MEDI NAGOYA	BC	81,671	2018	Tsuneishi Heavy Inds Cebu	27.50	VIETNAMESE	
THUNDERBIRD	BC	79,508	2011	Jiangsu Eastern Heavy Industry	19.00	UNDISCLOSED	
BONNEVILLE	BC	79,403	2010	Jiangsu Eastern Heavy Industry	EN BLOC		
IVESTOS 5	BC	76,728	2005	Sasebo Heavy Industries	9.00	CHINESE	
FAME	BC	75,912	2004	Tsuneishi Corp - Fukuyama	8.00	CHINESE	
SWAN RIVER	BC	56,025	2005	Mitsui Tamano	LOW 10'S	UNDISCLOSED	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
MARAN CANOPUS	TANKER	320,475	2007	Daewoo Shipbuilding & Marine	48.00	UNDISCLOSED	
M. STAR	TANKER	313,798	2008	Kawasaki Shipbuilding	HIGH 40'S	UNDISCLOSED	
CASCADE SPIRIT	TANKER	156,853	2009	Jiangsu Rongsheng Shipbuilding	37.50	SG HOLDINGS, NIGERIA	
ASPEN SPIRIT	TANKER	156,813	2009	Jiangsu Rongsheng Shipbuilding	37.50	SG HOLDINGS, NIGERIA	
ADVANTAGE SOLAR	TANKER	156,643	2009	Jiangsu Rongsheng Shipbuilding	36.70	CHINESE	
NORDIC CASTOR	TANKER	150,249	2004	Universal Shbldg	22.50	UNDISCLOSED	
TORM MATHILDE	TANKER	109,672	2008	Dalian Shipbuilding Ind	LOW 30'S	CHINESE	
CONQUEST	TANKER	73,917	2006	New Century Shipbuilding Co	11.00	UNDISCLOSED	
FEDOR	TANKER	70,156	2003	Hyundai Heavy Inds - Ulsan	7.00	UNDISCLOSED	
NORDTOKYO	TANKER	50,192	2020	Samsung Heavy Inds - Geoje	39.50	INDIAN	
SEAWAYS CITRON	TANKER	49,999	2007	Hyundai Mipo Dockyard Co Ltd	14.00	GMS	
SEAWAYS FRONTIER	TANKER	49,999	2007	Hyundai Mipo Dockyard Co Ltd	14.00	GMS	
ANNA M	TANKER	47,975	2010	Iwagi Zosen Co Ltd	17.00	UNDISCLOSED	
DING HENG 2	TANKER	4,199	2007	Zhoushan Dingheng Shipbuilding	4.00	MIDDLE EASTERN	
EAGLE EXPLORER	LPG	29,386	2023	Hyundai Mipo Dockyard Co Ltd	67.00	MANTAGAS	
GAS CERBERUS	LPG	5,002	2011	Kanrei Naruto	12.40	UNDISCLOSED	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
RACHEL BORCHARD	CV	15,317	2000	Hanjin HI & Const - Ulsan	6.80	UNDISCLOSED	1,216 TEU

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
VISTAR	BC	73,317	10,683	1997	Halla Engineering	441	BANGLADESH	
ASMAA	BC	46,428	7,616	1994	Shin Kurushima	438	INDIA	

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
BC	2	209,000 DWT	CSSC QINGDAO BEIHAI	2028	75 EACH	COSCO SHIPPING	PLUS 10 OPTION
CV	4	3,100 TEU	CSSC GUANGZHOU HUANGPU	2028	50 EACH	ARKAS LINE	

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	108.731	↑	TANKERS	SUBCON	15000 - 25000	460.40	↑
AFRAMAX	115000	64.348	↑					
MR PRODUCT	51000	40.581	↑	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	60.548	↑					
PANAMAX	82500	31.754	↑	BULKERS	SUBCON	7000 - 12000	452.65	↑
SUPRAMAX	58328	26.483	↑					

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.598 ⁺	DSRA	6.314 ⁺
BSPA		TSRA	11.240 ⁺
TSPA	7.295 ⁺	BSRA	

Recycling Index

Newbuilding Index

TYPE	Value
BNBI	
DNBI	4.968 ⁺
TNBI	7.607 ⁺

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1347	1888	1293	980	556
Week Ch.	43	157	-49	10	2
Previous	1304	1731	1342	970	554

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	15656	11635	10299	12388	10014
Week Ch,	1302	-440	-440	-130	36
Prev, WK	14354	12075	10739	12258	9978

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	19,000	12,500	11,500	ATL 13,000 PAC 13,500	ATL 11,500 PAC 11,750	N/A
1-YR	18,500	12,000	11,000	ATL 13,500 PAC 14,500	ATL 12,000 PAC 12,500	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	989	640	44.357	39.834	29.494	12.929
Week Ch.	-2	66	1052	-64	-3786	-5619
Previous	991	574	43.305	39.898	33.280	18.548

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Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
CMRE	Costamare Inc.	8.80	0.4	8.40	1.286B	2.44	2.99
CPLP	Capital Product Partners L.P.	-	-	-	-	-	-
DAC	Danaos Corporation	86.57	0.43	86.14	1.608B	24.50	3.15
DLNG	Dynagas LNG Partners LP	3.67	-0.05	3.72	134.477M	1.0500	3.37
DSX	Diana Shipping Inc.	1.52	0.11	1.41	175.973M	0.0500	1.65
ESEA	Euroseas Ltd.	38.75	2.18	36.57	273.092M	16.20	3.04
GASS	StealthGas Inc.	5.51	0.07	5.44	203.753M	1.90	3.65
GLBS	Globus Maritime Limited	1.05	-0.13	1.18	21.611M	0.0200	-26.25
LPG	Dorian LPG Ltd.	23.61	0.47	23.14	1.011B	3.90	6.04
NMM	Navios Maritime Partners L.P.	40.97	2.38	38.59	1.208B	11.98	2.28
PXS	Pyxis Tankers Inc.	3.07	-0.02	3.09	32.192M	0.9100	2.10
SB	Safe Bulkers, Inc.	3.75	0.21	3.54	394.762M	0.8300	5.36
SBLK	Star Bulk Carriers Corp.	16.40	0.09	16.31	1.915B	2.80	3.60
SHIP	Seanergy Maritime Holdings Corp.	6.14	0.09	6.05	128.341M	2.11	2.35
TNP	-	-	-	-	-	-	-
TOPS	Top Ships Inc.	5.74	-0.2	5.94	26.572M	1.09	2.62

Quote of the day: "Opinion is the medium between knowledge and ignorance." Plato 427 BC – 347 BC ancient Greek

Philosopher of the Classical period.

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

