

## SALES & PURCHASE MARKET REPORT

### Second-hand Market

#### Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
MINERAL CHINA	BC	171,128	2003	Hyundai HY	13.00	EXIM	SS due 8/2025
AEOLIAN GRACE	BC	76,525	2007	Imabari Shipbuilding	11.30	UNDISCLOSED	
DENEB	BC	74,078	2000	Imabari Shipbuilding	5.20	UNDISCLOSED	
PUFFIN BULKER	BC	57,809	2011	Yangzhou Dayang Shipbuilding	12.80	UNDISCLOSED	
DELFI RANGER	BC	54,042	2009	Taizhou Kouan	10.30	TURKISH	
ELENI M	BC	50,992	2001	Oshima Shipbuilding	6.50	UNDISCLOSED	
WESTERN MIAMI	BC	39,000	2015	Jiangmen Nanyang	14.50	UNDISCLOSED	
UNITY STAR	BC	37,614	2015	Oshima Shipbuilding	18.00	UNDISCLOSED	
ANSAC MOON BEAR	BC	33,426	2017	Shin Kurushima	18.65	TURKISH	
STAMFORD PIONEER	BC	32,211	2012	Taizhou Maple Leaf	8.50	VIETNAMESE	
RESOURCE	BC	31,776	2010	Guangzhou Huangpu	8.80	UNDISCLOSED	SS/DD due 5/2025
CS VANGUARD	BC	26,479	2007	Sungdong	6.50	CHINESE	

#### Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
LAYLA	TANKER	317,821	2007	Hyundai Samho	46.75	CHINESE	Wartsila m/e; SS due 8/2027
IRIS	TANKER	314,000	2012	Hyundai Heavy Industries			
HAKONE	TANKER	302,624	2012	Universal Shipbuilding	rgn 59.00 each	UAE	
HAKATA	TANKER	302,550	2012	Universal Shipbuilding			
PACIFIC LOYALTY	TANKER	307,284	2006	Dalian Shipbuilding	42.00	CHINESE	
MARE NOSTRUM	TANKER	110,295	2009	Mitsui Eng.	34.50	UNDISCLOSED	
ELAN VITAL	TANKER	71,522	2003	STX Korea	13.00	UAE	
CELSIUS PHILADELPHIA	TANKER	50,303	2021	Jiangsu Newyangzi	35.50 each	GREEK	
CELSIUS PORTSMOUTH	TANKER	50,299	2021	Jiangsu Newyangzi			
ZAGARA	TANKER	37,320	2002	STX Korea	8.00	UNDISCLOSED	

#### Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
MINDORO	CV	24,435	2022	Huanghai Shipbuilding	31.50	GREEKS	1,781 TEU incl tc

### Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
PETER S	BC	71,550	10,176	1995	Hitachi Zoshen Corp.	468		as is Khorfakkan

### Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
BC	2	209,000 DWT	QINDAO BEIHAI	2H2027	-	COSCO	conventional fueling / option plus 10
BC	8	64,000 DWT	OSHIMA SHIPBUILDING	2H2028/1H 2029	41 EACH	JHONLIN MARITIME LINES, INDONESIA	
TANKER	2	159,000 DWT	NEW TIMES	2028	80 EACH	DYNACOM	
CV	6	16,000 TEU	SWS	2028	126-127 EACH	SEASPAN, CANADA	

# BALTIC INDICES & STOCK EXCHANGE

## BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	109.65	↑	TANKERS	SUBCON	15000 - 25000	463.83	↑
AFRAMAX	115000	64.653	↑					
MR PRODUCT	51000	41.579	↑	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	60.607	↑					
PANAMAX	82500	32.084	↑	BULKERS	SUBCON	7000 - 12000	455.51	↑
SUPRAMAX	58328	26.65	↑					

## Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.622 <sup>+</sup>	DSRA	6.352 <sup>+</sup>
BSPA		TSRA	11.322 <sup>+</sup>
TSPA	7.360 <sup>+</sup>	BSRA	

## Recycling Index

## Newbuilding Index

TYPE	Value
BNBI	
DNBI	4.968 <sup>+</sup>
TNBI	7.607 <sup>+</sup>

## Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1406	2037	1360	957	559
Week Ch.	3	57	-35	-18	-8
Previous	1403	1980	1395	975	567

## Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	16897	12238	10902	12097	10066
Week Ch,	477	-317	-317	-233	-143
Prev, WK	16420	12555	11219	12330	10209

## Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	19,000	12,500	11,500	ATL 13,000 PAC 13,500	ATL 11,500 PAC 11,750	N/A
1-YR	18,500	12,000	11,000	ATL 13,500 PAC 14,250	ATL 12,000 PAC 12,500	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	1056	586	49.966	46.711	38.103	20.340
Week Ch.	-80	-79	-2523	-14188	-6953	-2945
Previous	1136	665	52.489	60.899	45.056	23.285

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# BALTIC INDICES & STOCK EXCHANGE

## Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
<a href="#">CMRE</a>	Costamare Inc.	9.47	0.38	9.09	1.136B	2.44	3.22
<a href="#">CPLP</a>	Capital Product Partners L.P.	-	-	-	-	-	-
<a href="#">DAC</a>	Danaos Corporation	82.52	1.95	80.57	1.54B	26.05	3.00
<a href="#">DLNG</a>	Dynagas LNG Partners LP	3.55	0.04	3.51	130.08M	1.0500	3.26
<a href="#">DSX</a>	Diana Shipping Inc.	1.48	0.02	1.46	171.354M	0.0500	1.61
<a href="#">ESEA</a>	Euroseas Ltd.	33.29	2.13	31.16	234.613M	16.20	2.61
<a href="#">GASS</a>	StealthGas Inc.	5.42	-0.1	5.52	199.138M	1.90	3.59
<a href="#">GLBS</a>	Globus Maritime Limited	1.11	-0.03	1.14	22.846M	0.0200	-27.75
<a href="#">LPG</a>	Dorian LPG Ltd.	22.01	0.27	21.74	942.341M	3.90	5.63
<a href="#">NMM</a>	Navios Maritime Partners L.P.	37.00	2.69	34.31	1.091B	11.98	2.06
<a href="#">PXS</a>	Pyxis Tankers Inc.	2.93	-0.09	3.02	30.724M	0.9100	2.01
<a href="#">SB</a>	Safe Bulkers, Inc.	3.46	0.07	3.39	364.813M	0.8300	4.95
<a href="#">SBLK</a>	Star Bulk Carriers Corp.	15.08	0.52	14.56	1.766B	2.80	3.31
<a href="#">SHIP</a>	Seenergy Maritime Holdings Corp.	5.74	-0.04	5.78	120.022M	2.11	2.20
<a href="#">TNP</a>	-	-	-	-	-	-	-
<a href="#">TOPS</a>	Top Ships Inc.	5.70	-0.37	6.07	26.369M	1.09	2.60

**Quote of the day:** "Nothing endures but change." Heraclitus 544 BC – 484 BC ancient Greek pre-Socratic Philosopher from the city of Ephesus.

## Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

