

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
HL SAIJO	BC	206,291	2010	Imabari Shbldg - Saijo	38.00	CHINESE	
JUBILANT DEVOTION	BC	117,549	2016	Sanoyas Shipbuilding Corp	26.50	ALBERTA	
CLEMENS OLDENDORFF	BC	92,759	2012	COSCO Zhoushan Shipyard Co	12.95	MODION	
SEA MARATHON	BC	81,945	2015	QINGDAO WUCHUAN HEAVY	18.00	GREEK	
GOLDEN IOANARI	BC	81,827	2011	Hyundai Mipo Dockyard Co Ltd	16.50	GREEK	
GOLDEN KEEN	BC	81,586	2012	Hyundai Mipo Dockyard Co Ltd	17.50	CHINESE	
SEA CHARM	BC	75,932	2003	Tsuneishi Shbldg - Fkym - earl	7.70	CHINESE	
MAGIC CALLISTO	BC	74,930	2012	Sasebo Heavy Industries	14.50	UNDISCLOSED	
NANTONG XIANGYU XY134	BC	63,550	2025	Nantong Xiangyu Shipbuilding	35.00	UNDISCLOSED	DELIVERY 09/2025
VOLISSOS	BC	57,022	2010	Qingshan Shipyard	10.70	CHINESE	
SFL YUKON	BC	56,836	2010	Xiamen Shipbuilding Industry	10.50	UNDISCLOSED	
TELERI M	BC	55,851	2013	JAPAN MARINE UTD - KUR	16.80	UNDISCLOSED	
ARIETTA	BC	55,818	2009	IHI Corp	13.00	UNDISCLOSED	
CL SEVEN	BC	50,630	2011	Oshima Shipbuilding Co Ltd	14.00	UNDISCLOSED	
MERCURIUS	BC	50,296	2001	Mitsui Tamano	5.00	UNDISCLOSED	
SSI PRIDE	BC	48,635	2002	Hakodate Dock - Hakodate	LOW 6.00	UNDISCLOSED	
LAGO DI CANCANO	BC	37,666	2014	Qingshan Shipyard	14.00	UNDISCLOSED	
ANSAC GREEN RIVER	BC	33,358	2018	Shin Kochi	20.00	GREEK	
AFRICAN HALCYON	BC	32,245	2007	Kanda Kawajiri	10.00	CHINESE	
VANTAGE REEF	BC	29,263	2010	Nantong Nikka Shipbuilding	8.50	FAR EASTERN	
ITALIDA	BC	28,509	2009	I-S Shipyard Co Ltd	9.50	UNDISCLOSED	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
HANSIKA	TANKER	298,495	2006	Universal Shbldg - Ariake	45.00	CHINESE	
SYMPHONY	TANKER	297,572	2009	Shanghai Jiangnan Changxing	49.00	CHINESE	
SIMOON	TANKER	151,174	2004	Samsung Heavy Inds - Geoje	26.00	CHINESE	
OMERA LEGACY	TANKER	107,091	2005	Daewoo Shipbuilding & Marine	22.70	HONG KONG	SS DUE
SW CAP FERRAT I	TANKER	36,031	2002	STX Shipbuilding - Jinhae	7.00	CHINESE	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
SEASPAN CHIBA	CV	58,200	2011	Samsung Heavy Inds - Geoje	52.00	ZIM	4,520 TEU
PROTOSTAR N	CV	37,904	2007	Aker MTW Werft GmbH	19.00	UNDISCLOSED	2,7420 TEU

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
FUTONG EXPRESS	BC	43,294	8,858	1995	Sanoyas	420	UNDISCLOSED	AS IS CHINA

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
BC	2	180,000 DWT	QINGDAO BOHAI	2028	75 EACH	U-MING	SCRUBBER FITTED
LNG	1	180,000 CBM	HYUNDAI SAMHO	2027	262	PURUS MARINE	

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	109.485	↑	TANKERS	SUBCON	15000 - 25000	459.98	↑
AFRAMAX	115000	65.475	↑					
MR PRODUCT	51000	41.938	↑	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	60.019	↑					
PANAMAX	82500	32.356	↑	BULKERS	SUBCON	7000 - 12000	451.04	↑
SUPRAMAX	58328	26.571	↑					

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.601 ⁺	DSRA	6.294 ⁺
BSPA		TSRA	11.235 ⁺
TSPA	7.383 ⁺	BSRA	

Recycling Index

Newbuilding Index

TYPE	Value
BNBI	
DNBI	5.007 ⁺
TNBI	7.653 ⁺

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1401	2017	1356	965	606
Week Ch.	-197	-448	-145	-23	-8
Previous	1598	2465	1501	988	614

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	16728	12201	10865	12195	10905
Week Ch,	-3714	-1310	-1310	-296	-151
Prev, WK	20442	13511	12175	12491	11056

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	16,000	13,500	12,500	ATL 13,000 PAC 13,500	ATL 11,500 PAC 11,750	N/A
1-YR	20,000	13,000	12,000	ATL 13,500 PAC 14,000	ATL 12,000 PAC 12,500	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	1101	676	42.411	54.335	46.910	24.889
Week Ch.	-6	-82	-815	190	-62	-5515
Previous	1107	758	43.226	54.145	46.972	30.404

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BALTIC INDICES & STOCK EXCHANGE

Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
CMRE	Costamare Inc.	8.95	-1.01	9.96	1.074B	2.44	3.04
CPLP	Capital Product Partners L.P.	-	-	-	-	-	-
DAC	Danaos Corporation	69.29	-10.03	79.32	1.294B	26.05	2.52
DLNG	Dynagas LNG Partners LP	3.58	-0.26	3.84	131.682M	1.0500	3.28
DSX	Diana Shipping Inc.	1.35	-0.28	1.63	156.287M	0.0500	1.47
ESEA	Euroseas Ltd.	27.20	-3.52	30.72	191.693M	16.20	2.14
GASS	StealthGas Inc.	5.12	-0.67	5.79	188.116M	1.90	3.39
GLBS	Globus Maritime Limited	1.14	-0.06	1.20	23.659M	0.0200	-28.74
LPG	Dorian LPG Ltd.	17.34	-5.16	22.50	742.23M	3.90	4.43
NMM	Navios Maritime Partners L.P.	31.41	-7.48	38.89	926.199M	11.98	1.75
PXS	Pyxis Tankers Inc.	2.57	-0.82	3.39	27.053M	0.9100	1.77
SB	Safe Bulkers, Inc.	3.23	-0.53	3.76	340.022M	0.8300	4.61
SBLK	Star Bulk Carriers Corp.	13.08	-2.9	15.98	1.532B	2.80	2.87
SHIP	Seanergy Maritime Holdings Corp.	5.14	-1.5	6.64	107.438M	2.11	1.97
TNP	-	-	-	-	-	-	-
TOPS	Top Ships Inc.	5.75	-0.76	6.51	26.601M	-13.56	2.83

Quote of the day: "Silence is true wisdom's best reply." Euripides c. 480 BC – c. 406 BC, Greek tragedian of classical Athens.

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

