

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

| NAME | TYPE | DWT | BUILT | YARD | PRICE | BUYERS | COMMENTS |
|-----------------|------|---------|-------|-------------------------------|----------|----------------|----------------|
| MOUNT AUSTIN | BC | 178,623 | 2010 | Mitsui Chiba Ichihara | 26.75 | CHINESE | SS DUE 06/2025 |
| DREAM STAR | BC | 81,782 | 2014 | Tadotsu Shipbuilding Co Ltd | 20.50 | BRAVE MARITIME | |
| MARIA D | BC | 78,821 | 2009 | Sanoyas Hishino Meisho Corp | 11.30 | GREEK | |
| NAVIOS ASTERIKS | BC | 76,801 | 2005 | Sasebo Heavy Industries | 7.85 | CHINESE | |
| ICE QUEEN | BC | 76,598 | 2002 | Imabari Shbldg - Marugame | 6.00 | UNDISCLOSED | |
| SALDANHA | BC | 75,707 | 2004 | Sanoyas Hishino Meisho Corp | 7.50 | CHINESE | |
| ANTIGONI | BC | 75,122 | 2000 | Hitachi Zosen - Maizuru | LOW 5.00 | UNDISCLOSED | |
| AEGEA | BC | 75,115 | 2000 | Hitachi Zosen - Maizuru | LOW 5.00 | UNDISCLOSED | |
| XIN DONG GUAN 1 | BC | 70,871 | 2011 | Zhejiang Zhenghe Shipbuilding | 9.00 | UNDISCLOSED | |
| XIN DONG GUAN 7 | BC | 70,807 | 2011 | Zhejiang Zhenghe Shipbuilding | 9.00 | UNDISCLOSED | |
| XIN DONG GUAN 9 | BC | 70,785 | 2011 | Zhejiang Zhenghe Shipbuilding | 9.00 | UNDISCLOSED | |
| WESTERN FUJI | BC | 63,597 | 2020 | Nantong Xiangyu Shipbuilding | 28.00 | UNDISCLOSED | |
| ORIENT ARROW | BC | 60,293 | 2017 | JAPAN MARINE UTD - KUR | - | UNDISCLOSED | BBHP |
| MESK | BC | 56,988 | 2010 | COSCO Zhoushan Shipyard Co | 10.65 | GREEK | |
| AVRA I | BC | 56,698 | 2010 | Jiangsu Hantong Ship HI | 11.00 | UNDISCLOSED | |
| EVROPI | BC | 53,702 | 2005 | Xiamen Shipbuilding Industry | 7.50 | UNDISCLOSED | |
| NORD NANAMI | BC | 38,204 | 2012 | Imabari Shbldg - Imabari | 13.50 | UNDISCLOSED | |
| IYO SEA | BC | 37,537 | 2015 | Imabari Shbldg - Marugame | 17.50 | TURKISH | |
| ROMANDIE | BC | 35,774 | 2010 | Shinan Heavy Industries | 10.80 | UNDISCLOSED | |
| VEGA DABLAM | BC | 35,112 | 2011 | Zhejiang Yueqing Changhong | 9.50 | UNDISCLOSED | |
| DESPINA | BC | 28,534 | 2007 | Shimanami Shipyard Co Ltd | 7.20 | MIDDLE EASTERN | |

Tankers / LPG Vessels Reported Sold

| NAME | TYPE | DWT | BUILT | YARD | PRICE | BUYERS | COMMENTS |
|-------------------|--------|---------|-------|--------------------------------|----------|------------------|-----------|
| PENTA I | TANKER | 319,175 | 2003 | Hyundai Samho Heavy Industries | XS 29.00 | UNDISCLOSED | |
| DIAMONDWAY | TANKER | 154,966 | 2016 | Sungdong Shipbuilding & Eng | - | NAT | |
| GOLDWAY | TANKER | 154,781 | 2016 | Sungdong Shipbuilding & Eng | - | NAT | |
| PROSTAR | TANKER | 115,643 | 2019 | Daehan Shipbuilding - Haenam | 63.00 | TEEKAY | |
| CHEMTRANS POLARIS | TANKER | 72,291 | 2005 | Hudong-Zhonghua | 12.00 | CHINESE | |
| NH ERLE | TANKER | 49,999 | 2010 | Hyundai Mipo Dockyard Co Ltd | 22.00 | CHAMPION TANKERS | |
| NH SIRI | TANKER | 49,999 | 2010 | Hyundai Mipo Dockyard Co Ltd | 22.00 | CHAMPION TANKERS | |
| ASTERION | TANKER | 37,583 | 2011 | Hyundai Mipo Dockyard Co Ltd | 17.00 | GREEK | |
| SC TAIPEI | TANKER | 22,377 | 2000 | Gijon Naval | 8.80 | UNDISCLOSED | ST. STEEL |
| CLYDE FISHER | TANKER | 12,984 | 2005 | Samho Shipbuilding Co Ltd | 7.00 | UNDISCLOSED | SS DUE |

Container / Ro-Ro / General Cargo Vessels Reported Sold

| NAME | TYPE | DWT | BUILT | YARD | PRICE | BUYERS | COMMENTS |
|---------------|------|-----|-------|------|-------|--------|----------|
| NONE REPORTED | | | | | | | |

Demolition Market

| NAME | TYPE | DWT | LDT | BUILT | YARD | PRICE/LDT | BUYERS | COMMENTS |
|---------------|------|-----|-----|-------|------|-----------|--------|----------|
| NONE REPORTED | | | | | | | | |

Newbuilding Market

| TYPE | NO | SIZE | YARD | DEL | MIL\$ | OWNERS | COMMENTS |
|------|----|------------|--------------------|---------|-------|--------|---------------------------------|
| CV | 4 | 21,700 TEU | ZHOUSHAN CHANGHONG | 2028/29 | - | MSC | PLUS 2 + 2 OPTION LNG DUAL FUEL |

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

| BSPA as reported (5 years old Vessels) | | | | BDA | | | | |
|--|-----------|--------------|-----------|------------|--------|---------------|--------------|-----------|
| Size | Size (MT) | Price in \$m | Sentiment | Type | Place | LDT (LT) | Price \$/LDT | Sentiment |
| VLCC | 305000 | 108.871 | ↑ | TANKERS | SUBCON | 15000 - 25000 | 452.84 | ↑ |
| AFRAMAX | 115000 | 66.721 | ↑ | | | | | |
| MR PRODUCT | 51000 | 42.605 | ↑ | CONTAINERS | SUBCON | 6000 - 10000 | N/A | |
| CAPE SIZE | 180000 | 58.696 | ↑ | | | | | |
| PANAMAX | 82500 | 32.328 | ↑ | BULKERS | SUBCON | 7000 - 12000 | 446.97 | ↑ |
| SUPRAMAX | 58328 | 26.669 | ↑ | | | | | |

Sale and Purchase Index

| TYPE | Value | TYPE | Value |
|------|--------------------|------|---------------------|
| DSPA | 3.580 ⁺ | DSRA | 6.215 ⁺ |
| BSPA | | TSRA | 11.035 ⁺ |
| TSPA | 7.424 ⁺ | BSRA | |

Recycling Index

Newbuilding Index

| TYPE | Value |
|------|--------------------|
| BNBI | |
| DNBI | 5.065 ⁺ |
| TNBI | 7.747 ⁺ |

Dry BC Baltic Indices

| Date | BALTIC DRY INDEX BDI | BALTIC CAPE INDEX BCI | BALTIC PMX INDX BPI | BALTIC SUPRAMAX BSI | BALTIC HANDYSIZE BHSI |
|----------|----------------------|-----------------------|---------------------|---------------------|-----------------------|
| This WK | 1276 | 1980 | 1045 | 887 | 547 |
| Week Ch. | 274 | 941 | -132 | -8 | 7 |
| Previous | 1002 | 1039 | 1177 | 895 | 540 |

Dry BC Baltic Time Charter Weighted Average routes

| Date | CAPE 180K T/C AVE in \$ | TESS 82K T/C AVE in \$ | LME 74K T/C AVE in \$ | SUPRA 63K T/C AVE in \$ | HANDY 38K T/C AVE in \$ |
|----------|-------------------------|------------------------|-----------------------|-------------------------|-------------------------|
| This WK | 16424 | 9404 | 8068 | 11218 | 9846 |
| Week Ch. | 7804 | -1191 | -1191 | -92 | 129 |
| Prev. WK | 8620 | 10595 | 9259 | 11310 | 9717 |

Dry BC Time Charter Period indicative ideas (on Average)

| Date | CAPE 180k in \$ | KAMSAR 82k in \$ | PANAMAX 76k in \$ | UMAX in \$ | SUPRA TESS 58k \$ | HANDY 32k in \$ |
|-------|-----------------|------------------|-------------------|--------------------------|--------------------------|-----------------|
| SHORT | 18,000 | 13,000 | 12,000 | ATL 13,000 PAC 13,500 | ATL 11,500 PAC 11,750 | N/A |
| 1-YR | 21,000 | 14,000 | 13,000 | ATL 12,500 PAC 13,500 | ATL 11,250 PAC 12,000 | N/A |
| 2-YRS | N/A | N/A | N/A | N/A | N/A | N/A |
| 5-YRS | N/A | N/A | N/A | N/A | N/A | N/A |

| Date | Baltic DIRTY Tanker Index | Baltic CLEAN Tanker Index | VLCC TCE in \$ | SUEZ TCE in \$ | AFRA TCE in \$ | MR ATLANTIC TC routes in \$ |
|----------|---------------------------|---------------------------|----------------|----------------|----------------|-----------------------------|
| This WK | 881 | 656 | 39.172 | 34.631 | 29.691 | 18.693 |
| Week Ch. | -19 | -52 | -622 | -6624 | 1416 | -3426 |
| Previous | 900 | 708 | 39.794 | 41.255 | 28.275 | 22.119 |

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BALTIC INDICES & STOCK EXCHANGE

Greek-Listed Companies Traded in the US Stock Exchange

| TICKER | TITLE OF SHARE | LAST TRADED | CHANGE | PAST WEEK | MARKET CAP | EPS | P/E |
|----------------------|----------------------------------|-------------|--------|-----------|------------|--------|--------|
| CMRE | Costamare Inc. | 9.98 | -0.47 | 0.47 | 1.221B | 2.44 | 3.39 |
| CPLP | Capital Product Partners L.P. | - | - | - | - | - | - |
| DAC | Danaos Corporation | 77.21 | -7.51 | 84.72 | 1.52B | 28.89 | 2.81 |
| DLNG | Dynagas LNG Partners LP | 3.86 | -0.28 | 4.14 | 147.351M | 0.9600 | 3.54 |
| DSX | Diana Shipping Inc. | 1.80 | -0.02 | 1.82 | 211.601M | 0.0500 | 1.96 |
| ESEA | Euroseas Ltd. | 33.69 | -0.14 | 33.83 | 245.224M | 15.61 | 2.64 |
| GASS | StealthGas Inc. | 5.44 | -0.54 | 5.98 | 209.092M | 1.90 | 3.60 |
| GLBS | Globus Maritime Limited | 1.27 | -0.06 | 1.33 | 26.757M | 0.1400 | -31.75 |
| LPG | Dorian LPG Ltd. | 19.88 | -2.54 | 22.42 | 871.499M | 3.90 | 5.08 |
| NMM | Navios Maritime Partners L.P. | 39.60 | -3.88 | 43.68 | 1.221B | 13.17 | 2.21 |
| PXS | Pyxis Tankers Inc. | 3.50 | -0.13 | 3.63 | 37.775M | 2.7900 | 2.40 |
| SB | Safe Bulkers, Inc. | 3.69 | -0.04 | 3.73 | 393.823M | 0.8300 | 5.27 |
| SBLK | Star Bulk Carriers Corp. | 15.23 | -0.12 | 15.35 | 1.831B | 2.73 | 3.35 |
| SHIP | Seanergy Maritime Holdings Corp. | 6.92 | -0.09 | 7.01 | 141.785M | 2.39 | 2.65 |
| TNP | - | - | - | - | - | - | - |
| TOPS | Top Ships Inc. | 6.03 | 0.2 | 5.83 | 27.896M | -13.56 | 2.75 |

Quote of the day: "Tis said that wrath is the last thing in a man to grow old." Alcaeus, c. 625/620 c. 580 BC, Lyric Poet from the Greek Island of Lesbos.

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

