

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

| NAME | TYPE | DWT | BUILT | YARD | PRICE | BUYERS | COMMENTS |
|------------------|------|---------|-------|--------------------------------|-------|-------------|----------|
| ORIENTAL DRAGON | BC | 207,842 | 2014 | Imabari Shbldg - Saijo | 49.20 | UNDISCLOSED | |
| THALASSINI AVRA | BC | 180,643 | 2011 | Tsuneishi Heavy Inds Cebu | 29.85 | UNDISCLOSED | |
| CORA OLDENDORFF | BC | 93,005 | 2012 | Taizhou CATIC Shipbuilding HI | 13.70 | CHINESE | |
| PETALON | BC | 87,328 | 2010 | Hudong-Zhonghua | 10.90 | UNDISCLOSED | |
| ELLINA | BC | 82,612 | 2008 | Tsuneishi Zhoushan Shbldg | 12.75 | CHINESE | |
| BITTERN | BC | 57,809 | 2009 | Yangzhou Dayang Shipbuilding | 11.50 | UNDISCLOSED | |
| PACIFIC INFINITY | BC | 56,104 | 2012 | Oshima Shipbuilding Co Ltd | 16.85 | UNDISCLOSED | |
| DUBAI KNIGHT | BC | 55,418 | 2007 | Oshima Shipbuilding Co Ltd | 10.50 | UNDISCLOSED | |
| SPAR LYNX | BC | 53,162 | 2005 | Chengxi Shipyard | 8.00 | CHINESE | |
| PODHALE | BC | 38,995 | 2005 | Tianjin Xingang Shipyard | 6.00 | UNDISCLOSED | |
| INDIGO MARCH | BC | 38,200 | 2012 | Naikai Zosen Corp - Setoda | 13.50 | TURKISH | |
| WESTERN FEDORA | BC | 37,405 | 2012 | Hyundai Mipo Dockyard Co Ltd | 14.00 | UNDISCLOSED | |
| DL MARIGOLD | BC | 33,752 | 2012 | Samjin Shipbuilding Industries | 9.00 | LOADLINE | |
| DL TULIP | BC | 33,694 | 2012 | Samjin Shipbuilding Industries | 9.00 | LOADLINE | |

Tankers / LPG Vessels Reported Sold

| NAME | TYPE | DWT | BUILT | YARD | PRICE | BUYERS | COMMENTS |
|-----------------|--------|---------|-------|------------------------------|-------|-------------|----------|
| PRINCESS ALEXIA | TANKER | 306,352 | 2004 | Mitsubishi Nagasaki | 37.00 | TAIWANESE | |
| ZENO I | TANKER | 151,848 | 2003 | Hyundai Heavy Inds - Ulsan | 20.00 | UNDISCLOSED | |
| PS MILANO | TANKER | 49,999 | 2018 | Hyundai Mipo Dockyard Co Ltd | 37.50 | GREEK | |
| PS SYDNEY | TANKER | 47,499 | 2019 | Hyundai-Vinashin Shipyard Co | 38.70 | FAR EASTERN | |
| PHILIPPA | TANKER | 8,319 | 2000 | Asakawa | 4.80 | INDONESIAN | |

Container / Ro-Ro / General Cargo Vessels Reported Sold

| NAME | TYPE | DWT | BUILT | YARD | PRICE | BUYERS | COMMENTS |
|---------------|------|-----|-------|------|-------|--------|----------|
| NONE REPORTED | | | | | | | |

Demolition Market

| NAME | TYPE | DWT | LDT | BUILT | YARD | PRICE/LDT | BUYERS | COMMENTS |
|---------------|------|-----|-----|-------|------|-----------|--------|----------|
| NONE REPORTED | | | | | | | | |

Newbuilding Market

| TYPE | NO | SIZE | YARD | DEL | MIL\$ | OWNERS | COMMENTS |
|--------|----|-------------|------------|------|-----------|-----------------|-----------------|
| LNGBV | 1 | 7,800 CBM | RMK MARINE | 2027 | - | SIRIUS SHIPPING | |
| TANKER | 2 | 158,000 DWT | HYUNDAI HI | 2027 | 87.5 EACH | SONANGOL | SCRUBBER FITTED |

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

| BSPA as reported (5 years old Vessels) | | | | BDA | | | | |
|--|-----------|--------------|-----------|------------|--------|---------------|--------------|-----------|
| Size | Size (MT) | Price in \$m | Sentiment | Type | Place | LDT (LT) | Price \$/LDT | Sentiment |
| VLCC | 305000 | 109.372 | + | TANKERS | SUBCON | 15000 - 25000 | 456.15 | + |
| AFRAMAX | 115000 | 67.233 | + | | | | | |
| MR PRODUCT | 51000 | 42.943 | + | CONTAINERS | SUBCON | 6000 - 10000 | N/A | |
| CAPE SIZE | 180000 | 58.402 | + | | | | | |
| PANAMAX | 82500 | 32.354 | + | BULKERS | SUBCON | 7000 - 12000 | 449.72 | + |
| SUPRAMAX | 58328 | 26.757 | + | | | | | |

Sale and Purchase Index

| Sale and Purchase Index | | Recycling Index | |
|-------------------------|--------------------|-----------------|---------------------|
| TYPE | Value | TYPE | Value |
| DSPA | 3.576 ⁺ | DSRA | 6.255 ⁺ |
| BSPA | | TSRA | 11.113 ⁺ |
| TSPA | 7.460 ⁺ | BSRA | |

Newbuilding Index

| TYPE | Value |
|------|--------------------|
| BNBI | |
| DNBI | 5.065 ⁺ |
| TNBI | 7.747 ⁺ |

Dry BC Baltic Indices

| Date | BALTIC DRY INDEX BDI | BALTIC CAPE INDEX BCI | BALTIC PMX INDX BPI | BALTIC SUPRAMAX BSI | BALTIC HANDYSIZE BHSI |
|----------|-------------------------|--------------------------|------------------------|------------------------|--------------------------|
| This WK | 1002 | 1039 | 1177 | 895 | 540 |
| Week Ch. | 196 | 314 | 180 | 114 | 54 |
| Previous | 806 | 725 | 997 | 781 | 486 |

Dry BC Baltic Time Charter Weighted Average routes

| Date | CAPE 180K T/C AVE in \$ | TESS 82K T/C AVE in \$ | LME 74K T/C AVE in \$ | SUPRA 63K T/C AVE in \$ | HANDY 38K T/C AVE in \$ |
|----------|----------------------------|---------------------------|--------------------------|----------------------------|----------------------------|
| This WK | 8620 | 10595 | 9259 | 11310 | 9717 |
| Week Ch. | 2611 | 1619 | 1619 | 1432 | 963 |
| Prev. WK | 6009 | 8976 | 7640 | 9878 | 8754 |

Dry BC Time Charter Period indicative ideas (on Average)

| Date | CAPE 180k in \$ | KAMSAR 82k in \$ | PANAMAX 76k in \$ | UMAX in \$ | SUPRA TESS 58k \$ | HANDY 32k in \$ |
|-------|--------------------|---------------------|----------------------|--------------------------|--------------------------|-----------------|
| SHORT | 16,000 | 12,500 | 11,500 | ATL 13,000 PAC 13,500 | ATL 11,500 PAC 11,750 | N/A |
| 1-YR | 20,000 | 13,500 | 12,500 | ATL 12,500 PAC 13,500 | ATL 11,250 PAC 12,000 | N/A |
| 2-YRS | N/A | N/A | N/A | N/A | N/A | N/A |
| 5-YRS | N/A | N/A | N/A | N/A | N/A | N/A |

| Date | Baltic DIRTY Tanker Index | Baltic CLEAN Tanker Index | VLCC TCE in \$ | SUEZ TCE in \$ | AFRA TCE in \$ | MR ATLANTIC TC routes in \$ |
|----------|------------------------------|---------------------------------|-------------------|-------------------|-------------------|--------------------------------|
| This WK | 900 | 708 | 39.794 | 41.255 | 28.275 | 22.119 |
| Week Ch. | -12 | 2 | -2282 | -3632 | -56 | 1929 |
| Previous | 912 | 706 | 42.076 | 44.887 | 28.331 | 20.190 |

Carriers Chartering Corp. S.A.

Kaplanon 7 & Massalias Street, 106 80 Athens, Greece. Tel: +30-210 3668700 / Fax: +30-210 3631493 / www.carriers.gr
Email Address: snp@carriers.gr, capespms@carriers.gr, handy@carriers.gr

BALTIC INDICES & STOCK EXCHANGE

Greek-Listed Companies Traded in the US Stock Exchange

| TICKER | TITLE OF SHARE | LAST TRADED | CHANGE | PAST WEEK | MARKET CAP | EPS | P/E |
|----------------------|----------------------------------|-------------|--------|-----------|------------|--------|--------|
| CMRE | Costamare Inc. | 10.47 | -0.18 | 10.65 | 1.256B | 2.44 | 3.56 |
| CPLP | Capital Product Partners L.P. | - | - | - | - | - | - |
| DAC | Danaos Corporation | 84.72 | 0.75 | 83.97 | 1.638B | 28.89 | 3.08 |
| DLNG | Dynagas LNG Partners LP | 4.14 | -0.14 | 4.28 | 152.508M | 0.9600 | 3.80 |
| DSX | Diana Shipping Inc. | 1.82 | -0.01 | 1.83 | 207.014M | 0.0500 | 1.98 |
| ESEA | Euroseas Ltd. | 33.83 | -0.3 | 34.13 | 237.269M | 16.28 | 2.66 |
| GASS | StealthGas Inc. | 5.98 | 0.42 | 5.56 | 219.714M | 1.77 | 3.96 |
| GLBS | Globus Maritime Limited | 1.33 | 0.04 | 1.29 | 27.473M | 0.1400 | -33.37 |
| LPG | Dorian LPG Ltd. | 22.42 | -0.13 | 22.55 | 959.677M | 3.90 | 5.73 |
| NMM | Navios Maritime Partners L.P. | 43.68 | -0.32 | 44.00 | 1.302B | 13.17 | 2.43 |
| PXS | Pyxis Tankers Inc. | 3.63 | 0 | 3.63 | 38.845M | 2.7900 | 2.49 |
| SB | Safe Bulkers, Inc. | 3.73 | 0.14 | 3.59 | 392.769M | 0.8300 | 5.33 |
| SBLK | Star Bulk Carriers Corp. | 15.35 | -0.75 | 16.10 | 1.798B | 2.80 | 3.37 |
| SHIP | Seenergy Maritime Holdings Corp. | 7.01 | 0.01 | 7.00 | 143.629M | 2.39 | 2.69 |
| TNP | - | - | - | - | - | - | - |
| TOPS | Top Ships Inc. | 5.83 | -0.26 | 6.09 | 26.956M | -13.56 | 2.66 |

Quote of the day: "The most useful piece of learning for the uses of life is to unlearn what is untrue." Antisthenes, 445 BC – 365 BC, Greek Philosopher and pupil of Socrates.

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

