

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
FEG SUCCESS	BC	182,619	2010	Kawasaki Shipbuilding	28.00	UNDISCLOSED	SS/DD due 1/2025
NAVIOS SAGITTARIUS	BC	75,756	2006	Sanoyas Hishino Meisho Corp	10.40	INDONESIAN	
CHANDRA KIRANA	BC	75,700	2012	Guangzhou Huangpu	12.50	CHINESE	
JPS BARCELONA	BC	55,783	2010	Hyundai Vinashin, Vietnam	12.75	UNDISCLOSED	
GLOBAL SAIKAI	BC	51,828	2007	Oshima Shipbuilding Co Ltd	12.20	UNDISCLOSED	OHBS
OAK HARBOUR	BC	33,745	2005	Oshima Shipbuilding Co Ltd	8.90	UNDISCLOSED	SS/DD due 2/2025
AKDENIZ-M	BC	32,178	2002	The Hakodate Dock Co	6.40	VIETNAMESE	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
DHT SCANDINAVIA	TANKER	317,826	2006	Hyundai Samho HI	43.30	CHINESE	SS 11/2026
TORM REPUBLICAN	TANKER	46,920	2006	Hyundai Mipo	18.00	UNDISCLOSED	SS/DD 3/2026

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
NORTHERN JAGUAR	CV	108,730	2009	Daewo Shipbuilding	52.50	EUROPEAN	8,814 TEU
INTERSEA TRAVELLER	CV	38,061	2008	HDW-Gaarden GmbH - Kiel	22.50	CHINESE	2,702 TEU
CONTSHP AIR	CV	13,715	2006	Qingshan Shipyard	9.00	UNDISCLOSED	1,118 TEU, 2x45 tons cranes, incl TC at 15 k pd

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
NO SALES TO REPORT								

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
TANKER	4	163,000 DWT	CSSS QINGDAO BEIHAI	2H2027/2028	-	DYNACOM	LOI
BC	2	82,000	NANTONG XIANGYU	1Q2027	37,3 EACH	DOUN KISSEN	
BC	2	63,500	NANTONG XIANGYU	2027	35,3 EACH	DOUN KISSEN	
ULCV	10	24,000 TEU	HENGLI HI, CHINA	2028/2029	230 EACH	MSC	with LNG DF propulsion
CABLE LAYING	1	14,000 DWT	PAXOCEAN (BATAM)	2/2028	243	PENTA OCEAN CONSTRUCTION, JAPAN	
ROPAX FERRIES	2	800 passenger	ARMON SHIPYARD (GIJON)	2H/2027	-	BALEARIA, SPAIN	

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	110.101	↑	TANKERS	SUBCON	15000 - 25000	472.30	↑
AFRAMAX	115000	71.979	↑					
MR PRODUCT	51000	46.093	↑	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	59.563	↑					
PANAMAX	82500	34.378	↑	BULKERS	SUBCON	7000 - 12000	466.86	↑
SUPRAMAX	58328	27.905	↑					

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.724 ⁺	DSRA	6.493 ⁺
BSPA		TSRA	11.491 ⁺
TSPA	7.744 ⁺	BSRA	

Recycling Index

Newbuilding Index

TYPE	Value
BNBI	
DNBI	5.078 ⁺
TNBI	7.790 ⁺

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1071	1340	977	955	608
Week Ch.	-97	-192	-102	-16	-32
Previous	1168	1532	1079	971	640

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	11116	8796	7460	12074	10945
Week Ch.	-1586	-917	-917	-198	-577
Prev. WK	12702	9713	8377	12272	11522

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	11,000	9,500	9,000	ATL 13,500 PAC 13,500	ATL 11,500 PAC 11,500	N/A
1-YR	17,500	11,000	10,000	ATL 13,000 PAC 13,000	ATL 12,000 PAC 12,000	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	922	658	24.786	31.650	34.791	33.494
Week Ch.	-15	-7	-2784	-2608	-1762	3435
Previous	937	665	27.570	34.258	36.553	30.059

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BALTIC INDICES & STOCK EXCHANGE

Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
CMRE	Costamare Inc.	12.95	-0.4	13.35	1.551B	3.01	4.40
CPLP	Capital Product Partners L.P.	-	-	-	-	-	-
DAC	Danaos Corporation	79.21	-1.96	81.17	1.531B	28.89	2.88
DLNG	Dynagas LNG Partners LP	4.57	0.1	4.47	168.349M	0.9600	4.19
DSX	Diana Shipping Inc.	1.85	-0.02	1.87	231.596M	0.0500	2.01
ESEA	Euroseas Ltd.	35.71	-2.92	38.63	250.455M	16.28	2.80
GASS	StealthGas Inc.	5.09	-0.06	5.15	187.014M	1.77	3.37
GLBS	Globus Maritime Limited	1.20	-0.13	1.33	24.82M	0.1400	-30.15
LPG	Dorian LPG Ltd.	23.86	-0.84	23.02	1.021B	5.87	6.10
NMM	Navios Maritime Partners L.P.	43.75	-4.16	47.91	1.304B	13.17	2.44
PXS	Pyxis Tankers Inc.	3.61	0.11	3.50	38.684M	2.7900	2.48
SB	Safe Bulkers, Inc.	3.68	-0.25	3.93	392.943M	0.9000	5.26
SBLK	Star Bulk Carriers Corp.	15.15	-1.11	16.26	1.786B	2.93	3.33
SHIP	Seenergy Maritime Holdings Corp.	7.31	-0.25	7.56	149.776M	2.39	2.80
TNP	-	-	-	-	-	-	-
TOPS	Top Ships Inc.	6.21	-0.99	7.20	28.729M	-13.56	3.84

Quote of the day: "A man's worth is no greater than the worth of his ambitions." Marcus Aurelius , 26 April 121 – 17 March 180; Roman Emperor and Stoic Philosopher.

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

