

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
AMBER HORIZON	BC	207,993	2010	Universal Shbldg - Tsu	33.00	CHINESE	
NORD ENERGY	BC	179,023	2012	HHIC-Phil Inc	32.00	HAYFIN	
NORD POWER	BC	178,733	2012	HHIC-Phil Inc	32.00	HAYFIN	
NORDBOEN SUN	BC	169,092	2010	Daehan Shipbuilding - Haenam	23.50	UNDISCLOSED	
PISCES FIRST	BC	93,238	2010	Jiangsu Newyangzi	HIGH 12'S	CHINESE	
AM CONTRECOEUR	BC	82,177	2011	Tsuneishi Zhoushan Shbldg	17.50	UNDISCLOSED	
GREAT CENTURY	BC	61,441	2017	DALIAN COSCO KHI SHIP	24.52	CHINESE	VIA AUCTION
ELIKON	BC	57,300	2013	STX Dalian Shipbuilding Co Ltd	17.20	VIETNAMESE	
MYSTRAS	BC	57,300	2013	STX Dalian Shipbuilding Co Ltd	17.20	VIETNAMESE	
GUANG FA 29	BC	57,280	2012	STX OFFSHORE & SHBLDG	15.50	UNDISCLOSED	
ND ARMONIA	BC	56,121	2011	Mitsui Chiba Ichihara	17.95	CHINESE	
AURORA SB	BC	56,119	2009	Mitsui Chiba Ichihara	15.00	UNDISCLOSED	
SEANUR CEBI	BC	55,660	2011	Hyundai Mipo Dockyard Co Ltd	16.75	INDONESIAN	
ATLANTICA SUN	BC	55,635	2009	Mitsui Tamano	15.20	UNDISCLOSED	
PPS LUCK	BC	55,429	2009	Kawasaki Shipbuilding	15.90	UNDISCLOSED	
WELLPARK	BC	37,429	2014	Oshima Shipbuilding Co Ltd	19.20	UNDISCLOSED	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
XIDI	TANKER	306,352	2004	Mitsubishi Nagasaki	30.00	ASIAN	
TRICIA II	TANKER	281,050	2000	Mitsubishi Nagasaki	20.90	CHINESE	
UMNENGA II	TANKER	162,293	2006	Daewoo Shipbuilding & Marine	36.00	NIGERIAN	
SOFIA II	TANKER	105,400	2008	Sumitomo Heavy Marine Yokosuka	32.20	UNDISCLOSED	
ZHOUSHAN CHANGHONG CHB5003	TANKER	50,000	2025	ZHOUSHAN CHANGHONG INT	-	LAVINIA	
ZHOUSHAN CHANGHONG CHB5004	TANKER	50,000	2026	ZHOUSHAN CHANGHONG INT	-	LAVINIA	
BW CEDAR	VLGC	58,063	2007	Hyundai Heavy Industries Co	-	UNDISCLOSED	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
BF TIGER	CV	39,266	2006	Hyundai Mipo Dockyard Co Ltd	20.00	MSC	2824 TEU

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
NONE REPORTED								

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
BC	2	64,000 DWT	OSHIMA	2028	39 EACH	TAIWAN NAVIGATION	
BC	2	64,000 DWT	JIANGSU HAITONG	2026	37 EACH	NINGBO OCEAN	
VLGC	2	88,000 CBM	HYUNDAI ULSAN	2027	122.4 EACH	MITSUMI OSK	

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	110.559	↑	TANKERS	SUBCON	15000 - 25000	475.75	↑
AFRAMAX	115000	72.661	↑					
MR PRODUCT	51000	46.579	↑	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	60.356	↑					
PANAMAX	82500	34.853	↑	BULKERS	SUBCON	7000 - 12000	469.5	↑
SUPRAMAX	58328	28.435	↑					

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.778*	DSRA	6.528*
BSPA		TSRA	11.565*
TSPA	7.800*	BSRA	

Recycling Index

Newbuilding Index

TYPE	Value
BNBI	
DNBI	5.089*
TNBI	7.790*

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1529	2613	1068	984	668
Week Ch.	-227	-549	-134	-25	-13
Previous	1756	3162	1202	1009	681

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	21673	9614	12444	12019
Week Ch.	-4547	-1207	-312	-242
Prev. WK	26220	10821	12756	12261

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	18,500	12,000	11,000	ATL 13,500 PAC 13,500	ATL 11,500 PAC 11,500	N/A
1-YR	22,000	12,500	11,500	ATL 13,000 PAC 13,000	ATL 12,000 PAC 12,000	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	905	705	33.916	26.203	26.639	28.472
Week Ch.	-2	210	-2365	-1851	-827	3976
Previous	907	495	36.281	24.352	27.466	24.496

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BALTIC INDICES & STOCK EXCHANGE

Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
CMRE	Costamare Inc.	14.29	-0.1	14.39	1.712B	3.01	4.86
CPLP	Capital Product Partners L.P.	-	-	-	-	-	-
DAC	Danaos Corporation	85.91	0.15	85.76	1.661B	28.89	3.13
DLNG	Dynagas LNG Partners LP	4.48	0.29	4.19	165.033M	0.5900	4.11
DSX	Diana Shipping Inc.	2.14	-0.05	2.19	267.832M	0.0900	2.33
ESEA	Euroseas Ltd.	40.50	-2.27	42.77	284.05M	16.28	3.18
GASS	StealthGas Inc.	6.05	0.31	5.74	222.285M	1.85	4.01
GLBS	Globus Maritime Limited	1.50	-0.02	1.52	30.873M	0.3300	-37.50
LPG	Dorian LPG Ltd.	25.74	-0.26	26.00	1.102B	5.87	6.58
NMM	Navios Maritime Partners L.P.	51.80	-0.33	52.13	1.544B	13.17	2.89
PXS	Pyxis Tankers Inc.	4.08	0.05	4.03	43.66M	2.7300	2.79
SB	Safe Bulkers, Inc.	4.17	-0.1	4.27	455.265M	0.90	5.96
SBLK	Star Bulk Carriers Corp.	18.63	-1.66	20.29	2.196B	2.93	4.09
SHIP	Seenergy Maritime Holdings Corp.	8.34	-0.7	9.04	170.88M	2.39	3.20
TNP	-	-	-	-	-	-	-
TOPS	Top Ships Inc.	7.85	0.28	7.57	36.316M	-13.56	3.58

Quote of the day: "No man is free who cannot control himself." Pythagoras 570 BC – 495 BC, Ancient Greek Philosopher, Polymath and the eponymous founder of Pythagoreanism.

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

